

Registered Number 02852457

Cedarwood Builders Limited

Abbreviated Accounts

30 September 2015

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		4,746	6,327
		<u>4,746</u>	<u>6,327</u>
Current assets			
Stocks		17,600	16,083
Debtors		10,088	5,941
Total current assets		<u>27,688</u>	<u>22,024</u>
Creditors: amounts falling due within one year		(29,901)	(26,768)
Net current assets (liabilities)		(2,213)	(4,744)
Total assets less current liabilities		<u>2,533</u>	<u>1,583</u>
Total net assets (liabilities)		<u>2,533</u>	<u>1,583</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		2,531	1,581

Shareholders funds

2,533

1,583

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 May 2016

And signed on their behalf by:

P E Holland, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The Turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 25% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	17,315	17,315
At 30 September 2015	17,315	17,315
Depreciation		
At 01 October 2014	10,000	10,000

At 01 October 2014	10,988	10,988
Charge for year	1,581	1,581
At 30 September 2015	<u>12,569</u>	<u>12,569</u>

Net Book Value

At 30 September 2015	4,746	4,746
At 30 September 2014	<u>6,327</u>	<u>6,327</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2