

Registration number 02851619

Trust Engineering Limited
Director's report and financial statements
for the year ended 30 September 2011

THURSDAY



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Trust Engineering Limited

Company information

Director	W Rappak
Secretary	P Rappak
Company number	02851619
Registered office	15-19 Cavendish Place London W1G 0DD
Accountants	Bowker Orford 15-19 Cavendish Place London W1G 0DD

Trust Engineering Limited

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

Trust Engineering Limited
Director's report
for the year ended 30 September 2011

The director presents his report and the financial statements for the year ended 30 September 2011

Principal activity

The principal activity of the company is database and open systems consultancy

Director

The director who served during the year is as stated below

W Rappak

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 22 June 2012 and signed on its behalf by



W Rappak
Director

Trust Engineering Limited

**Accountants' report on the unaudited financial statements to the director of
Trust Engineering Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2011 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bowker Orford

**Bowker Orford
Accountants & Business Advisers
15-19 Cavendish Place
London
W1G 0DD**

Date: *26 June 2012*

Trust Engineering Limited

**Profit and loss account
for the year ended 30 September 2011**

		2011	2010
	Notes	£	£
Turnover	2	<u>55,000</u>	<u>60,000</u>
Administrative expenses		<u>(23,977)</u>	<u>(25,506)</u>
Profit on ordinary activities before taxation		31,023	34,494
Tax on profit on ordinary activities	5	<u>(6,821)</u>	<u>(7,226)</u>
Profit for the year		24,202	27,268
Retained profit brought forward		69	1
Reserve Movements		<u>(24,200)</u>	<u>(27,200)</u>
Retained profit carried forward		<u><u>71</u></u>	<u><u>69</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Trust Engineering Limited

**Balance sheet
as at 30 September 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		4,645		6,895
Current assets					
Cash at bank and in hand		17,816		15,487	
		<u>17,816</u>		<u>15,487</u>	
Creditors: amounts falling due within one year	8	<u>(22,385)</u>		<u>(22,308)</u>	
Net current liabilities			<u>(4,569)</u>		<u>(6,821)</u>
Total assets less current liabilities			76		74
Net assets			<u>76</u>		<u>74</u>
Capital and reserves					
Called up share capital	9		5		5
Profit and loss account			<u>71</u>		<u>69</u>
Shareholders' funds			<u>76</u>		<u>74</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

Trust Engineering Limited

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2011**

In approving these financial statements as director of the company I hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2011 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 22 June 2012 and signed on its behalf by


W Rappak
Director

Registration number 02851619

The notes on pages 6 to 9 form an integral part of these financial statements.

Trust Engineering Limited

Notes to the financial statements for the year ended 30 September 2011

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year. Turnover is recognised when service is rendered.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	<u>3,384</u>	<u>3,514</u>

Trust Engineering Limited
Notes to the financial statements
for the year ended 30 September 2011

continued

4. Director's remuneration

	2011	2010
	£	£
Remuneration and other benefits	<u>6,625</u>	<u>6,000</u>

5. Tax on profit on ordinary activities

Analysis of charge in period	2011	2010
	£	£
Current tax		
UK corporation tax	<u>6,821</u>	<u>7,226</u>

6. Dividends

Dividends paid and proposed on equity shares

	2011	2010
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>24,200</u>	<u>27,200</u>
	<u>24,200</u>	<u>27,200</u>

Trust Engineering Limited
Notes to the financial statements
for the year ended 30 September 2011

continued

7. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 October 2010	27,441	27,441
Additions	1,134	1,134
At 30 September 2011	<u>28,575</u>	<u>28,575</u>
Depreciation		
At 1 October 2010	20,546	20,546
Charge for the year	3,384	3,384
At 30 September 2011	<u>23,930</u>	<u>23,930</u>
Net book values		
At 30 September 2011	<u>4,645</u>	<u>4,645</u>
At 30 September 2010	<u>6,895</u>	<u>6,895</u>

8. Creditors: amounts falling due within one year	2011 £	2010 £
Corporation tax	6,821	7,226
Other taxes and social security costs	13,989	13,582
Accruals and deferred income	1,575	1,500
	<u>22,385</u>	<u>22,308</u>

9. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>

10. Related party transactions		
Dividends paid to the director, Dr W Rappak and his family amounted to £24,200 (2010 - £27,000)		

Trust Engineering Limited
Notes to the financial statements
for the year ended 30 September 2011

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11. Controlling interest

This company is controlled by the director, Dr W Rappak, by virtue of holding 100% of the issued share capital