

Registered number: 02851017

Greenlane Care Homes Limited

ACCOUNTS

FOR THE 489 DAY PERIOD ENDED 31/08/2020

Prepared By:

NB Lancaster & Co

Chartered Accountants

6 Brunswick Street

Carlisle

Cumbria

CA1 1PN

ACCOUNTS
FOR THE 489 DAY PERIOD ENDED 31/08/2020

DIRECTORS

M Pratt

SECRETARY

Mrs C Pratt

REGISTERED OFFICE

6 Brunswick Street

Carlisle

CA1 1PN

COMPANY DETAILS

Private company limited by shares registered in EW -
England and Wales, registered number 02851017

BANKERS

Barclays Bank plc

ACCOUNTANTS

NB Lancaster & Co

Chartered Accountants

6 Brunswick Street

Carlisle

Cumbria

CA1 1PN

ACCOUNTS
FOR THE 489 DAY PERIOD ENDED 31/08/2020

CONTENTS

| | Page |
|---|------|
| Directors' Report | - |
| Accountants' Report | - |
| Statement Of Comprehensive Income | - |
| Balance Sheet | 3 |
| Notes To The Accounts | 4 |
| The following do not form part of the statutory financial statements: | |
| Trading And Profit And Loss Account | - |
| Profit And Loss Account Summaries | - |

BALANCE SHEET AT 31/08/2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|------------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | - | 84,000 |
| Tangible assets | 3 | - | 579,975 |
| | | <u>-</u> | <u>663,975</u> |
| CURRENT ASSETS | | | |
| Debtors | 4 | 94,444 | 3,300 |
| Cash at bank and in hand | | 1,331,930 | 430,962 |
| | | <u>1,426,374</u> | <u>434,262</u> |
| CREDITORS: Amounts falling due within one year | 5 | <u>458,546</u> | <u>379,887</u> |
| NET CURRENT ASSETS | | <u>967,828</u> | <u>54,375</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>967,828</u> | <u>718,350</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | <u>967,826</u> | <u>718,348</u> |
| SHAREHOLDERS' FUNDS | | <u>967,828</u> | <u>718,350</u> |

For the year ending 31/08/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 02/10/2020 and signed on their behalf by

.....

M Pratt
Director

NOTES TO THE ACCOUNTS
FOR THE 489 DAY PERIOD ENDED 31/08/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting FRS 1021 a

The accounts have been prepared under the historical cost convention and FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland, including the disclosure and presentation requirements of section 1A applicable to small companies.

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

No depreciation is charged on land.

| | |
|-----------------------|---------------------|
| Land And Buildings | straight line2% |
| Fixtures And Fittings | reducing balance25% |

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates. Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts. Revenue is recognised when care services are provided.

1f. Goodwill

Goodwill is capitalised and is being amortised over a period of 10 years.

2. INTANGIBLE FIXED ASSETS

| | Purchased Goodwill £ | Total £ |
|------------------|----------------------------|------------------|
| Cost | | |
| At 01/05/2019 | 120,000 | 120,000 |
| Disposals | <u>(120,000)</u> | <u>(120,000)</u> |
| At 31/08/2020 | - | - |
| Depreciation | | |
| At 01/05/2019 | 36,000 | 36,000 |
| Disposals | <u>(36,000)</u> | <u>(36,000)</u> |
| At 31/08/2020 | - | - |
| Net Book Amounts | | |
| At 31/08/2020 | - | - |
| At 30/04/2019 | <u>84,000</u> | <u>84,000</u> |

3. TANGIBLE FIXED ASSETS

| | Land And Buildings £ | Fixtures and Fittings £ | Total £ |
|------------------|-------------------------------|----------------------------------|------------------|
| Cost | | | |
| At 01/05/2019 | 590,699 | 194,800 | 785,499 |
| Disposals | <u>(590,699)</u> | <u>(194,800)</u> | <u>(785,499)</u> |
| At 31/08/2020 | - | - | - |
| Depreciation | | | |
| At 01/05/2019 | 29,402 | 176,122 | 205,524 |
| Disposals | <u>(29,402)</u> | <u>(176,122)</u> | <u>(205,524)</u> |
| At 31/08/2020 | - | - | - |
| Net Book Amounts | | | |
| At 31/08/2020 | - | - | - |
| At 30/04/2019 | <u>561,297</u> | <u>18,678</u> | <u>579,975</u> |

4. DEBTORS

| | 2020 £ | 2019 £ |
|-------------------------------------|---------------|--------------|
| Amounts falling due within one year | | |
| Other debtors | 94,444 | - |
| Prepayments | <u>-</u> | <u>3,300</u> |
| | <u>94,444</u> | <u>3,300</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| UK corporation tax | 78,167 | 41,216 |
| Other tax and social security | - | 1,946 |
| Directors current account | 377,379 | 322,379 |
| Trade creditors | - | 2,066 |
| Accruals | <u>3,000</u> | <u>12,280</u> |
| | <u>458,546</u> | <u>379,887</u> |

6. EMPLOYEES

| | 2020 | 2019 |
|-----------------------------|------|------|
| | No. | No. |
| Average number of employees | 28 | 28 |

7. RELATED PARTY TRANSACTIONS

During the period the company paid dividends of £67,000 on 31/03/2020 and £94,000 on 31/08/2020 to owners with a participating interest (2019 - £15,000 total to the director and owners with a participating interest).

Furthermore, total salaries of £19,258 (2019 - £16,700) were paid to the director and owners with a participating interest.

At the balance sheet date £377,379 (2019 - £322,379) was owed to the director and owners with a participating interest. The loan is interest free, unsecured and repayable on demand.

8. ADDITIONAL INFORMATION

The company is a private company, limited by shares and registered in England & Wales.

The company's registered number is 02851017.

The company's registered office is 6 Brunswick Street, Carlisle, Cumbria CA1 1PN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.