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14 Edward Street Bath (Management) Company Limited

Accounts for the year ended 31st December, 2015

Directors

J. O. Warren  
S. Illingworth  
A. De Sequeira

Secretary

G. A. M. O'Donovan

Bankers

Lloyds Bank Plc, Bath

Accountants

Blenheim Tax and Accountancy  
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

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Company No. 2850826

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## 14 Edward Street Bath (Management) Company Limited

### Directors Report

In submitting the accounts for the year ended 31st December, 2015, the Directors report as follows:-

#### Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continued its sole activity, that is the management of flats at 14 Edward Street, Bath.

There was a deficit for the year of £690 (previous year – surplus £1,402) which has been transferred to the Maintenance Fund.

The Directors and all who have served as directors during the year are as follows:-

J. O. Warren  
S. Illingworth  
Dr. A. De Sequeira  
By Order of the Board  
G. A. M. O'Donovan  
Secretary

22<sup>nd</sup> February, 2016

Blenheim House  
Henry Street  
Bath

**14 Edward Street Bath (Management) Company Limited**

**Income and Expenditure Account for the year ended 31st December, 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
Maintenance Contributions	2	4,000	4,000
Levy		<u>1,600</u>	<u>8,000</u>
		5,600	12,000
<u>Less</u> Insurance		1,415	1,336
Repairs and Maintenance		3,230	7,778
Electricity		108	134
Cleaning		312	390
Bank Charges		35	-
Management Charges		880	640
Annual Return Fee		30	30
Accountancy Fee		<u>280</u>	<u>280</u>
		(6,290)	(10,598)
<b><u>Deficit/Surplus for the Year</u></b>			
<b>Transferred to Maintenance Fund</b>	5	<b>£ <u>(690)</u></b>	<b>£ <u>1,402</u></b>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the Income and Expenditure for the period.

**14 Edward Street Bath (Management) Company Limited**

**Balance Sheet as at 31st December, 2015**

	<u>Note</u>	<u>2015</u>	<u>2014</u>
<u>Assets</u>			
Cash at Bank		2,267	9,892
<u>Liabilities - Amounts due Within One Year</u>			
Maintenance paid in advance	1,425	-	
Accrued Charges	<u>280</u>	<u>8,640</u>	
		(1,705)	(8,640)
		<u>£ 562</u>	<u>£1,252</u>
<u>Maintenance Fund</u>	5	<u>£ 562</u>	<u>£1,252</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31<sup>st</sup> December, 2015, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 29<sup>th</sup> February, 2016

Director ..... *S. Illingworth*

Director ..... *A. De Sequiera*

1. The first part of the report is a general introduction to the subject of the study.

2. The second part is a detailed description of the methods used in the study.

3. The third part is a discussion of the results of the study, and a comparison of these results with those of other studies.

4. The fourth part is a conclusion, in which the author summarizes the main findings of the study and offers some suggestions for further research.

5. The fifth part is a list of references, in which the author cites the works of other authors who have written on the same subject.

6. The sixth part is a list of appendices, in which the author includes any additional material that is relevant to the study.

7. The seventh part is a list of figures, in which the author includes any diagrams, graphs, or tables that are used to illustrate the results of the study.

8. The eighth part is a list of tables, in which the author includes any tables of data that are used in the study.

9. The ninth part is a list of footnotes, in which the author includes any additional information that is relevant to the study.

10. The tenth part is a list of references, in which the author cites the works of other authors who have written on the same subject.

11. The eleventh part is a list of appendices, in which the author includes any additional material that is relevant to the study.

12. The twelfth part is a list of figures, in which the author includes any diagrams, graphs, or tables that are used to illustrate the results of the study.

13. The thirteenth part is a list of tables, in which the author includes any tables of data that are used in the study.

14. The fourteenth part is a list of footnotes, in which the author includes any additional information that is relevant to the study.

## 14 Edward Street Bath (Management) Company Limited

### Notes on the Accounts for the year ended 31st December, 2015

#### 1. Accounting Policies

- a) The Accounts have been prepared under the Historical Cost Convention. Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required.

b) Cash Flow Statement

The Company has taken advantage of the exemption for small companies (as defined by S.246 to 249 Companies Act 1985) granted in financial Reporting Standard 1.

#### 2. Activities

The only activity is the management of flats at 14 Edward Street, Bath, and all income comes from re-charges to the Lessees.

#### 3. Employees

There were no employees.

#### 4. Corporation Tax

There is no Corporation Tax payable on these accounts.

#### 5. Maintenance Fund

	<u>2015</u>	<u>2014</u>
Balance brought forward	1,252	(150)
Surplus for the year	<u>(690)</u>	<u>1,402</u>
<u>Balance per Balance Sheet</u>	<u>£ 562</u>	<u>£1,252</u>

#### 6. Freehold

The Company owns the Freehold of the property.

#### 7. Membership

The Company is limited by the guarantees of its Members. Each Member guarantees no more than £1 and the maximum guaranteed is £4.

Each flat is entitled to register one Member only of the Company, although some flats may be owned jointly.

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These notes form part of the attached accounts and should be read in conjunction therewith