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14 Edward Street Bath (Management) Company Limited

Accounts for the year ended 31st December, 2012

Directors

J O Warren
S A Upsall
S Illingworth
A De Sequeira

Secretary

G A M O'Donovan

Bankers

Lloyds TSB Bank Plc, Bath

Accountants

Blenheim Tax and Accountancy
Blenheim House, Henry Street, Bath

Registered Office

Blenheim House, Henry Street, Bath

Company No 2850826

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COMPANIES HOUSE

14 Edward Street Bath (Management) Company Limited

Directors Report

In submitting the accounts for the year ended 31st December, 2012, the Directors report as follows -

Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to -

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continued its sole activity, that is the management of flats at 14 Edward Street, Bath.

There was a surplus for the year of £118 (previous year – surplus £616) which has been transferred to the Maintenance Fund.

The Directors and all who have served as directors during the year are as follows -

S A Upsall
J O Warren
S Willingworth
Dr A De Sequeira

By Order of the Board

G A M O'Donovan
Secretary

7th January, 2013

Blenheim House
Henry Street
Bath

14 Edward Street Bath (Management) Company Limited

Income and Expenditure Account for the year ended 31st December, 2012

	<u>Note</u>	<u>2012</u>	<u>2011</u>
Maintenance Contributions	2	4,000	4,000
Levy		<u>-</u>	<u>500</u>
		4,000	4,500
<u>Less</u> Insurance		1,227	1,111
Repairs and Maintenance		1,385	1,593
Electricity		68	56
Cleaning		312	234
Management Charges		580	580
Annual Return Fee		30	30
Accountancy Fee		<u>280</u>	<u>280</u>
		(3,882)	(3,884)
<u>Surplus for the Year</u>			
Transferred to Maintenance Fund	5	£ <u>118</u>	£ <u>616</u>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations
- b) The Company has no recognised gains or losses other than the Income and Expenditure for the period

14 Edward Street Bath (Management) Company Limited

Balance Sheet as at 31st December, 2012

	<u>Note</u>	<u>2012</u>	<u>2011</u>
<u>Assets</u>			
Cash at Bank		556	334
<u>Liabilities - Amounts due Within One Year</u>			
Accrued Charges		(436)	(332)
		<u>£ 120</u>	<u>£ 2</u>
<u>Maintenance Fund</u>	5	<u>£ 120</u>	<u>£ 2</u>

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the year ending 31st December, 2012, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Agreed and Signed on 30th January, 2013

Director

S Illingworth

Director

S A Upsall

Sheila A. Upsall

14 Edward Street Bath (Management) Company Limited

Notes on the Accounts for the year ended 31st December, 2012

1 Accounting Policies

a) The Accounts have been prepared under the Historical Cost Convention Therefore the abbreviated restatement of the Profit and Loss Account prescribed in Financial Reporting Standard 3 is not required

b) Cash Flow Statement

The Company has taken advantage of the exemption for small companies (as defined by S 246 to 249 Companies Act 1985) granted in financial Reporting Standard 1

2 Activities

The only activity is the management of flats at 14 Edward Street, Bath, and all income comes from re-charges to the Lessees

3 Employees

There were no employees

4 Corporation Tax

There is no Corporation Tax payable on these accounts

5 Maintenance Fund

	<u>2012</u>	<u>2011</u>
Balance brought forward	2	(614)
Surplus/(Deficit) for the year	<u>118</u>	<u>616</u>
<u>Balance per Balance Sheet</u>	<u>£120</u>	<u>£ 2</u>

6 Freehold

The Company owns the Freehold of the property

7 Membership

The Company is limited by the guarantees of its Members Each Member guarantees no more than £1 and the maximum guaranteed is £4

Each flat is entitled to register one Member only of the Company, although some flats may be owned jointly

These notes form part of the attached accounts and should be read in conjunction therewith