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Company Registration No. 02849734 (England and Wales)

**EDEN LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**  
**PAGES FOR FILING WITH REGISTRAR**

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COMPANIES HOUSE

# **EDEN LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	D F Hawkins P K Gill
<b>Secretary</b>	P K Gill
<b>Company number</b>	02849734
<b>Registered office</b>	22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB
<b>Accountants</b>	Harwood Hutton Limited 22 Wycombe End Beaconsfield Buckinghamshire HP9 1NB

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# **EDEN LIMITED**

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# EDEN LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	3		6,416		7,333
<b>Current assets</b>					
Stocks		149,474		142,392	
Debtors	4	937,172		1,433,729	
Cash at bank and in hand		1,311,029		2,333,400	
		2,397,675		3,909,521	
<b>Creditors: amounts falling due within one year</b>	5	(2,397,523)		(3,872,051)	
<b>Net current assets</b>			152		37,470
<b>Total assets less current liabilities</b>			6,568		44,803
<b>Provisions for liabilities</b>			(1,219)		(1,393)
<b>Net assets</b>			5,349		43,410
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss reserves			5,347		43,408
<b>Total equity</b>			5,349		43,410

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

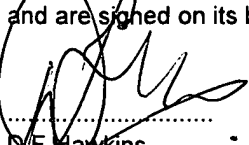
# **EDEN LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2019**

The financial statements were approved by the board of directors and authorised for issue on .....  
and are signed on its behalf by:

29 July 2020



D.F. Hawkins  
Director

**Company Registration No. 02849734**

# EDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019

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### 1 Accounting policies

#### Company information

Eden Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Wycombe End, Beaconsfield, Buckinghamshire, HP9 1NB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable for the sale of goods in the normal course of business, and is shown net of discounts and VAT.

##### Sale of goods

Revenue arises from the sale of plastic components.

Revenue is recognised when the customer accepts delivery of the goods.

#### 1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings leasehold improvements - over the length of the lease

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

# EDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2019

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### 1 Accounting policies (Continued)

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Short term debtors are measured at transaction price less any provision for impairment. Loans receivable are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method, less any provision for impairment.

##### **Basic financial liabilities**

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans and other loans, are measured initially at fair value, net of transaction costs and are subsequently carried at amortised costs using the effective interest method.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account.

#### 1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

# EDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2019

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2019 Number	2018 Number
Total	15	16

### 3 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 November 2018 and 31 October 2019	22,207
<b>Depreciation and impairment</b>	
At 1 November 2018	14,874
Depreciation charged in the year	917
At 31 October 2019	15,791
<b>Carrying amount</b>	
At 31 October 2019	6,416
At 31 October 2018	7,333

### 4 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	813,781	1,362,422
Other debtors	123,391	71,307
	937,172	1,433,729



# EDEN LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2019

### 5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	84,003	40,418
Amounts owed to group undertakings	1,889,557	3,368,920
Taxation and social security	39,905	100,321
Other creditors	384,058	362,392
	<u>2,397,523</u>	<u>3,872,051</u>

Amounts owed to group undertakings are secured by a fixed charge over the assets of the company.

### 6 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 7 Related party transactions

During the year, the company made payments of £2,137,535 (2018 - £359,819) to its parent company and was charged £358,172 (2018 - £393,949) for plant hire and rent by its parent company. It also voted dividends of £300,000 (2018 - £800,000) to its parent company. At the balance sheet date, the company owed £1,889,557 to its parent (2018 - £3,368,920) in the form of an interest-free loan.

At the balance sheet date, the company owed £93,278 to a director (2018 - £94,805) in the form of an interest-free loan.