

RADIO TECH LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH SEPTEMBER 1999

Registered number: 02849727



FARRA, WILKINS & GOULD
ACCOUNTANTS & REGISTERED AUDITORS
Essex

RADIO TECH LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 30th September 1999

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RADIO TECH LIMITED

**Auditors' report to
Radio Tech Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 30th September 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.


Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.

Essex



Farra, Wilkins & Gould

Accountants & Registered Auditors

27/7/2000

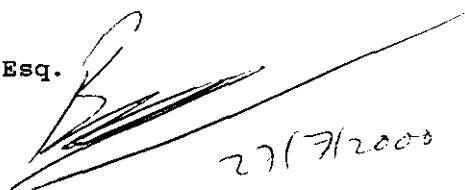
RADIO TECH LIMITED
ABBREVIATED BALANCE SHEET
at 30th September 1999

	Note	1999 £	1998 £
Fixed assets			
Tangible assets	2	309,983	33,710
Investments	2	225	225
		<u>310,208</u>	<u>33,935</u>
Current assets			
Stocks		38,259	41,473
Debtors		186,607	119,400
Cash at bank and in hand		77,196	129,298
		<u>302,062</u>	<u>290,171</u>
Creditors: amounts falling due within one year		<u>(189,309)</u>	<u>(108,404)</u>
Net current assets		<u>112,753</u>	<u>181,767</u>
Total assets less current liabilities		<u>422,961</u>	<u>215,702</u>
Creditors: amounts falling due after more than one year	3	<u>(144,500)</u>	<u>-</u>
		<u>278,461</u>	<u>215,702</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		278,457	215,698
Total shareholders' funds		<u>278,461</u>	<u>215,702</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on and signed on its behalf by:

B.M.Back Esq.
Chairman



27/7/2000

RADIO TECH LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1999

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Land and buildings	2% of written down value
Motor vehicles	25% of written down value
Plant & machinery	25% of written down value
Fixtures & fittings	25% of written down value

2 Fixed assets

Cost	Tangible fixed assets £	Fixed asset investments £	Total £
1st October 1998	44,542	225	44,767
Additions	299,437	-	299,437
Disposals	(9,300)	-	(9,300)
30th September 1999	334,679	225	334,904
Depreciation			
1st October 1998	10,831	-	10,831
Charge for the year	18,516	-	18,516
Disposals	(2,325)	-	(2,325)
30th September 1999	27,022	-	27,022
Net book amount			
30th September 1999	309,983	225	310,208
1st October 1998	33,710	225	33,935

RADIO TECH LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th September 1999

3 Creditors:

1999	1998
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Bank loans	144,500	-
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4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Authorised share capital	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Authorised share capital	4	4	4	4