

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A78YFEC3
A17 27/06/2018 #299
COMPANIES HOUSE

1 Company details

Company number 0 2 8 4 8 9 9 0

Company name in full Greencore PF Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lee

Surname De'ath

3 Liquidator's address

Building name/number CVR Global LLPTown Wall House

Street Balcerne Hill

Post town Colchester

County/Region Essex

Postcode C O 3 3 A D

Country

4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number CVR Global LLP

Street New Fetter Place West

Post town 55 Fetter Lane

County/Region London

Postcode E C 4 A 1 A A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 2	^d 7	^m 0	^m 4	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 6	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d 2	^d 2	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lee De'ath**Company name **CVR Global LLP**Address **Town Wall House
Balkerne Hill**Post town **Colchester**County/Region **Essex**Postcode **C O 3 3 A D**

Country

DX

Telephone **01206 217900****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Greencore PF Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 27/04/2017 To 26/04/2018 £	From 27/04/2015 To 26/04/2018 £
	NIL	NIL
REPRESENTED BY		NIL

Note:

Lee De'ath
Joint Liquidator

**IN THE MATTER OF
GREENCORE PF LTD – IN LIQUIDATION**

("THE COMPANY")

COMPANY NO: 02848990

REPORT OF THE JOINT LIQUIDATORS

PURSUANT TO SECTION 92A

OF THE INSOLVENCY ACT 1986 (AS AMENDED)

CVR Global LLP

**Town Wall House
Balkerne Hill
Colchester
Essex
CO3 3AD**

Telephone Number: 01206 217900

Fax Number: 01206 580230

E Mail: jpurser@cvr.global

GRENCORE PF LTD – IN LIQUIDATION

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GREENCORE PF LTD – IN LIQUIDATION**REPORT OF THE JOINT LIQUIDATORS****22 JUNE 2018****INTRODUCTION**

I, Lee De'ath, of CVR Global LLP, together with my partner, Richard Toone, were appointed Joint Liquidators of the Company on 27 April 2015.

In accordance with Section 92A of The Insolvency Act 1986 (as amended) I am pleased to present my report on the progress in the Liquidation. This report relates to the period from 27 April 2017 and 26 April 2018.

BACKGROUND

At a meeting of the Company's directors held on 27 April 2015, it was resolved that the sole member should be invited to place the Company into Members' Voluntary Liquidation and to appointment my partner Richard Toone and I as Joint Liquidators. On 27 April 2015 written resolutions were received from the sole member and our appointment as Joint Liquidators was confirmed.

This report should be read in conjunction with our previous reports to the sole member dated 23 June 2016 and 20 June 2017, copies of which are available on request.

RECEIPTS AND PAYMENTS ACCOUNT

There have been no receipts or payments during the period of the liquidation and as such no account is enclosed.

ASSET REALISATIONS

As per the Declaration of Solvency, the Company had no assets or liabilities at the date of Liquidation.

CLAIMS SETTLED**Secured Creditors**

There were no outstanding charges registered against the Company at the date of Liquidation.

Preferential Creditors

There are no preferential creditor claims anticipated and none have been received.

Prescribed Part

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003.

The Prescribed part provisions will not apply in this case as there are no Qualifying Floating Charge Holders.

Unsecured Creditors

As detailed in our previous report to the sole member, following our appointment, the Joint Liquidators were made aware of a noise induced hearing loss claim being made against the Company which is being pursued by a former employee. In the period covered by this report, a *further claim in respect of noise induced hearing loss has been received from another employee.*

These matters are currently still ongoing and have been referred to the Company's insurers. No payments have been made to the claimants to date.

DISTRIBUTIONS

Shareholder

As noted above, the Company had no assets and as such, no distributions have been made to the shareholder in the Liquidation.

JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

The Joint Liquidators' remuneration and disbursements fall to be settled by Hazlewood Foods Limited. Our fees for dealing with the Members Voluntary Liquidations of the group companies are fixed at £2,500 plus VAT and disbursements per Company subject to certain provisos, in accordance with our letter of engagement dated 9 April 2014.

The work we have carried out as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. It has been performed by the Joint Liquidators and by the assignment manager and administrator. Their work has been supported by secretarial staff and the cashiers. All personnel were charged directly to the assignment for all of the time relating to the case.

Disbursements represent the reimbursement of actual out-of-pocket payments made on behalf of the assignment. These are outlined in the cost breakdown attached as outlined above.

CHARGE OUT RATES

In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders' charging and disbursement recovery policies for your reference.

A Guide to Joint Liquidators' Fees, which provides information for members in relation to the remuneration of the Joint Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <http://www.r3.org.uk/index.cfm?page=1210>. Alternatively, I can provide you with a copy on written request to my office.

I believe this case generally to be of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators.

RIGHT TO REQUEST FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within eight weeks of receipt of this report.

CONCLUSION

The Joint Liquidators will continue to monitor the noise induced hearing loss claims being pursued by the former employees and will report to the sole shareholder in due course. Once these matters have been resolved the Liquidators will be in a position to conclude the liquidation.

Should you require any further information, in addition to that already given, please contact Julian Purser at this office, on 01206 217900. CVR Global LLP's data privacy policy can be found at www.cvr.global

L M DE'ATH

Joint Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

APPENDIX 1

Summary of work incurred and charge out rate policy

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report and general reports to member Responding to member's queries
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Finalising pre appointment tax position Seeking tax clearance

Current Charge-out Rates for the firm

Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125