

Registered number
02848840

Kinnear & Company Associates Limited

Report and Accounts

31 December 2009

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Kinnear & Company Associates Limited
Report and accounts
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Kinnear & Company Associates Limited
Registered number: 02848840
Director's Report

The director presents her report and accounts for the year ended 31 December 2009

Principal activities

The company's principal activity during the year continued to be that of book keeping and payroll services

Directors

The following persons served as directors during the year
J Kinnear

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board and signed on its behalf

J Kinnear
Director



29/9/10

Kinnear & Company Associates Limited
Profit and Loss Account
for the year ended 31 December 2009

	Notes	2009 £	2008 £
Turnover		86,934	2,550
Administrative expenses		(42,708)	(1,039)
Operating profit		<u>44,226</u>	<u>1,511</u>
Interest receivable		-	2
Interest payable	2	(25,000)	-
Profit on ordinary activities before taxation		<u>19,226</u>	<u>1,513</u>
Tax on profit on ordinary activities	3	(9,287)	(10)
Profit for the financial year		<u>9,939</u>	<u>1,503</u>

Kinnear & Company Associates Limited
Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	4	39,822	5,910
Cash at bank and in hand		11,709	5,507
		<u>51,531</u>	<u>11,417</u>
Creditors, amounts falling due within one year	5	(34,984)	(4,809)
Net current assets		<u>16,547</u>	<u>6,608</u>
Net assets		<u>16,547</u>	<u>6,608</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	16,545	6,606
Shareholder's funds		<u>16,547</u>	<u>6,608</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

J Kinnear
 Director
 Approved by the board on

J Kinnear

29/9/10

Kinnear & Company Associates Limited
Notes to the Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Interest payable	2009	2008
	£	£
Non-equity dividends	25,000	-
3 Taxation	2009	2008
	£	£
UK corporation tax	9,287	10
4 Debtors	2009	2008
	£	£
Trade debtors	39,822	5,910
5 Creditors: amounts falling due within one year	2009	2008
	£	£
Corporation tax	9,287	10
Other taxes and social security costs	2,547	271
Other creditors	23,150	4,528
	34,984	4,809

Kinnear & Company Associates Limited
Notes to the Accounts
for the year ended 31 December 2009

6 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	<u>2</u>	<u>2</u>
 7 Profit and loss account			2009	
			£	
At 1 January 2009			6,606	
Profit for the year			9,939	
			<u>16,545</u>	
At 31 December 2009				
 8 Dividends			2009	2008
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>25,000</u>	<u>-</u>
Analysis of dividends by type				
Non-equity dividends (note 2)			<u>25,000</u>	<u>-</u>