

REGISTERED NUMBER: 02848328 (England and Wales)

**CLASSIC COGNACS (WORLD SALES) LTD
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Perrys Accountants Limited
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

WEDNESDAY



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COMPANIES HOUSE

CLASSIC COGNACS (WORLD SALES) LTD

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FOR THE YEAR ENDED 31 AUGUST 2016**

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CLASSIC COGNACS (WORLD SALES) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTOR: R Fish

SECRETARY: R Fish

REGISTERED OFFICE: 5 Links Brow
Fetcham
Leatherhead
Surrey
KT22 9DU

REGISTERED NUMBER: 02848328 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
19-21 Swan Street
West Malling
Kent
ME19 6JU

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,401	1,621
CURRENT ASSETS			
Investments		639,270	595,955
Cash at bank		44,978	43,322
		<u>684,248</u>	<u>639,277</u>
CREDITORS			
Amounts falling due within one year		<u>6,954</u>	<u>20,635</u>
NET CURRENT ASSETS		<u>677,294</u>	<u>618,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>679,695</u></u>	<u><u>620,263</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>679,595</u>	<u>620,163</u>
SHAREHOLDERS' FUNDS		<u><u>679,695</u></u>	<u><u>620,263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 February 2017 and were signed by:



R Fish - Director

The notes form part of these abbreviated accounts

CLASSIC COGNACS (WORLD SALES) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - over 4 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Current asset investments

Current asset investments are valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	11,847
Additions	1,457
At 31 August 2016	13,304
DEPRECIATION	
At 1 September 2015	10,226
Charge for year	677
At 31 August 2016	10,903
NET BOOK VALUE	
At 31 August 2016	2,401
At 31 August 2015	1,621

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	100	100

CLASSIC COGNACS (WORLD SALES) LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016**

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in other creditors is a balance of £ 1,166 (2015: £6,987), due to the director, R Fish.