

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FOR

A.G. JOHN LIMITED

TUESDAY



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12/06/2018

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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2017

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A.G. JOHN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: AG John

SECRETARY: CA John

REGISTERED OFFICE: 37 Chesterton Hall Crescent
Cambridge
Cambridgeshire
CB4 1AW

REGISTERED NUMBER: 02848113 (England and Wales)

ACCOUNTANTS: Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		69		81
CURRENT ASSETS					
Stocks		1,150		1,150	
Debtors	5	-		6,544	
Cash at bank and in hand		411		827	
		<u>1,561</u>		<u>8,521</u>	
CREDITORS					
Amounts falling due within one year	6	<u>5,125</u>		<u>11,079</u>	
NET CURRENT LIABILITIES			<u>(3,564)</u>		<u>(2,558)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,495)</u>		<u>(2,477)</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>18,486</u>		<u>19,044</u>
NET LIABILITIES			<u>(21,981)</u>		<u>(21,521)</u>
CAPITAL AND RESERVES					
Called up share capital			3,902		3,902
Retained earnings			<u>(25,883)</u>		<u>(25,423)</u>
SHAREHOLDERS' FUNDS			<u>(21,981)</u>		<u>(21,521)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A.G. JOHN LIMITED (REGISTERED NUMBER: 02848113)

BALANCE SHEET - continued
30 SEPTEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on8/6/2018..... and were signed by:


.....
AG John - Director

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

A.G. John Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. However this may not be appropriate because at 30th September 2016 the company's net liabilities exceeded its net assets by £2,558 and its total liabilities were £30,123. The company is supported by its director and there is no indication that this support will be withdrawn.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on reducing balance
Office fittings	- 33% on reducing balance and 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. TANGIBLE FIXED ASSETS

	Plant & equipment £	Office fittings £	Totals £
COST			
At 1 October 2016 and 30 September 2017	407	2,764	3,171
DEPRECIATION			
At 1 October 2016	407	2,683	3,090
Charge for year	-	12	12
At 30 September 2017	407	2,695	3,102
NET BOOK VALUE			
At 30 September 2017	-	69	69
At 30 September 2016	-	81	81

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	5,875
Prepayments and accrued income	-	669
	-	6,544

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	2,219	8,124
Tax	811	-
Social security and other taxes	269	190
VAT	1,386	2,195
Accruals and deferred income	440	570
	5,125	11,079

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	18,486	19,044

8. ULTIMATE CONTROLLING PARTY

The controlling party is AG John by virtue of his 72% ownership of the issued ordinary share capital.