

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
A G JOHN LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2010

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A G JOHN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

DIRECTOR: AG John

SECRETARY: CA John

REGISTERED OFFICE: 37 Chesterton Hall Crescent
Cambridge
Cambridgeshire
CB4 1AW

REGISTERED NUMBER: 02848113 (England and Wales)

ACCOUNTANTS: Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

A G JOHN LIMITED (REGISTERED NUMBER 02848113)

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The director presents his report with the financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITY

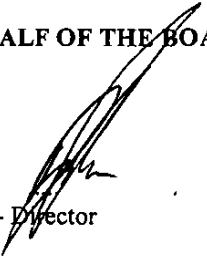
The principal activity of the company in the year under review was that of working within the construction industry

DIRECTOR

AG John held office during the whole of the period from 1 October 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


AG John - Director

Date

18/6/2011

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A G JOHN LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A G John Limited for the year ended 30 September 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of A G John Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A G John Limited and state those matters that we have agreed to state to the director of A G John Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A G John Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A G John Limited. You consider that A G John Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A G John Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

Date 22 June 2011

A G JOHN LIMITED (REGISTERED NUMBER 02848113)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Notes	2010 £	2009 £
TURNOVER		436	135,867
Cost of sales		-	106,943
GROSS PROFIT		436	28,924
Administrative expenses		5,934	31,788
OPERATING LOSS	2	(5,498)	(2,864)
Interest payable and similar charges		1,027	105
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(6,525)	(2,969)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR		(6,525)	(2,969)
Deficit brought forward		(48,630)	(45,661)
DEFICIT CARRIED FORWARD		(55,155)	(48,630)

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current year or previous year

BALANCE SHEET
30 SEPTEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	247	320
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors	5	-	8,593
Cash at bank and in hand		416	336
		<u>1,916</u>	<u>10,429</u>
CREDITORS			
Amounts falling due within one year	6	<u>5,832</u>	<u>18,365</u>
NET CURRENT LIABILITIES		<u>(3,916)</u>	<u>(7,936)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,669)</u>	<u>(7,616)</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>47,584</u>	<u>37,112</u>
NET LIABILITIES		<u><u>(51,253)</u></u>	<u><u>(44,728)</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	3,902	3,902
Profit and loss account		<u>(55,155)</u>	<u>(48,630)</u>
SHAREHOLDERS' FUNDS	11	<u><u>(51,253)</u></u>	<u><u>(44,728)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

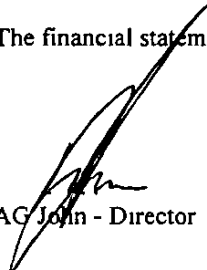
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

A G JOHN LIMITED (REGISTERED NUMBER 02848113)

BALANCE SHEET - continued
30 SEPTEMBER 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18/6/2011 and were signed by


AG John - Director

The notes on pages 7 to 9 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing. This may not be appropriate because at 30th September 2010 the company's current liabilities exceeded its current assets by £3916 and total liabilities of the company were £5832. The company is reliant on the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary, to enable the company to continue as a going concern.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & equipment	- 25% on reducing balance
Office fittings	- 33% on reducing balance and 10% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 OPERATING LOSS

The operating loss is stated after charging

	2010 £	2009 £
Other operating leases	540	-
Depreciation - owned assets	73	103
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	20,100
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2010 nor for the year ended 30 September 2009.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010

4 TANGIBLE FIXED ASSETS

	Plant & equipment £	Office fittings £	Totals £
COST			
At 1 October 2009 and 30 September 2010	407	2,764	3,171
DEPRECIATION			
At 1 October 2009	407	2,444	2,851
Charge for year	-	73	73
At 30 September 2010	407	2,517	2,924
NET BOOK VALUE			
At 30 September 2010	-	247	247
At 30 September 2009	-	320	320

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	-	8,593

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts (see note 8)	2,400	13,095
Trade creditors	172	1,251
Social security and other taxes	-	56
VAT	740	1,458
Other creditors	2,000	2,000
Accruals and deferred income	520	505
	5,832	18,365

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010 £	2009 £
Bank loans (see note 8)	9,305	3,270
Other creditors	38,279	33,842
	47,584	37,112

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010

8 LOANS

An analysis of the maturity of loans is given below

	2010 £	2009 £
Amounts falling due within one year or on demand		
Bank overdrafts	-	12,277
Bank loans	2,400	818
	<u>2,400</u>	<u>13,095</u>
Amounts falling due between one and two years		
Bank loans - 1-2 years	2,400	3,270
	<u>2,400</u>	<u>3,270</u>
Amounts falling due between two and five years		
Bank loans - 2-5 years	6,905	-
	<u>6,905</u>	<u>-</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
3,902	Ordinary	£1	3,902	3,902
			<u>3,902</u>	<u>3,902</u>

10 ULTIMATE CONTROLLING PARTY

The controlling party is A G John by virtue of his 72% ownership of the issued ordinary share capital £38279 shown under other creditors represents the directors loan balance due to A G John as at 30th September 2010 This is not due for repayment within the next 12 months

11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2010 £	2009 £
Loss for the financial year	(6,525)	(2,969)
Net reduction of shareholders' funds	(6,525)	(2,969)
Opening shareholders' funds	(44,728)	(41,759)
Closing shareholders' funds	<u>(51,253)</u>	<u>(44,728)</u>