

A G JOHN LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

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DIRECTORS A G John

SECRETARY C A John

REGISTERED OFFICE 37 Chesterton Hall Crescent
Cambridge
CB4 1AW

REGISTRATION NUMBER 2848113

ACCOUNTANTS Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE



FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

REPORT OF THE DIRECTORS

The director presents his report and the financial statements for the year ended 30th September 2009

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of working within the Construction Industry

DIRECTORS

The director in office in the year was as follows

A G John

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 It was approved by the Sole Director on *15 June 2010*



A G JOHN
DIRECTOR

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

ACCOUNTANTS REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF A G JOHN LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account and Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet your duty to ensure that the company has kept proper accounting records and to prepare financial statements for the year ended 30th September 2009 that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and do not, therefore, express any opinion on the financial statements.



PRENTIS & CO LLP

CHARTERED ACCOUNTANTS

115c Milton Road
Cambridge
CB4 1XE

15 June 2010

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

PROFIT AND LOSS ACCOUNT

	Notes	2009 £	2008 £
Turnover	1	135867	164911
Cost of Sales		106943	140095
Gross Profit		<u>28924</u>	<u>24816</u>
Administration expenses		30884	42576
Operating loss for the year	2	<u>(1960)</u>	<u>(17760)</u>
Interest payable and similar charges		(1009)	(1659)
Retained loss for the year		<u>(2969)</u>	<u>(19419)</u>
Balance at 1st October 2008		(45661)	(26242)
Balance at 30th September 2009		<u>(48630)</u>	<u>(45661)</u>

None of the company's activities were acquired or discontinued during the year and there were no recognised gains and losses for 2009 or 2008 other than those indicated in the Profit and Loss Accounts

The notes on pages 5 to 6 form part of these financial statements

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

BALANCE SHEET

	Notes	2009		2008	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		320		423
CURRENT ASSETS					
Work in progress		1500		7000	
Debtors	4	8593		8879	
Cash at bank		336		336	
		<u>10429</u>		<u>16215</u>	
CREDITORS amounts falling due within one year	5	<u>18365</u>		<u>16681</u>	
Net Current Liabilities			(7936)		(466)
Total assets less current liabilities			(7616)		(43)
CREDITORS amounts falling due after more than one year	5		<u>37112</u>		<u>41716</u>
NET LIABILITIES			<u>(44728)</u>		<u>(41759)</u>
CAPITAL AND RESERVES					
Called up share capital	6		3902		3902
Profit and Loss Account			(48630)		(45661)
SHAREHOLDERS FUNDS - all equity	7		<u>(44728)</u>		<u>(41759)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477(1) of the Companies Act 2006. Members have not required the company under Section 476 of the Companies Act 2006, to obtain an audit for the year ended 30th September 2009. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30th September 2009 and of its loss for the year then ended in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the financial statements as far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the Sole Director on 15 June 2010



A G JOHN
DIRECTOR

The notes on pages 5 to 6 form part of these financial statements

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and include the results of the company's operations, which are described in the Directors Report and all of which are continuing

(b) TURNOVER

Turnover comprise the invoiced value of goods and services supplied by the company, excluding VAT and trade discounts

(c) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset over its expected useful life as follows

Plant and equipment	-	25% reducing balance basis
Office fittings	-	10% and 33 1/3 % reducing balance basis

(d) STOCKS

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete or slow moving items Cost includes all direct expenditure

(e) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profit as incurred

(f) CASH FLOW STATEMENTS

The company, being a company of small size within the meaning of the Companies Act 2006, has used the exemption provided by Financial Reporting Standard No 1 under which they are not required to include a cash flow statement as part of their financial statements

2	OPERATING LOSS	2009	2008
	This is stated after charging	£	£
	Depreciation - owned assets	103	152
	Directors remuneration	20100	31300

3	TANGIBLE FIXED ASSETS	Plant & Equipment	Office Fittings	Total
	COST	£	£	£
	Balance at 1st October 2008 and 30th September 2009	407	2764	3171
	DEPRECIATION			
	Balance at 1st October 2008	407	2341	2748
	Charge for year	-	103	103
	Balance at 30th September 2009	407	2444	2851
	NET BOOK VALUE at 30th September 2009	-	320	320
	NET BOOK VALUE at 30th September 2008	-	423	423

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2009

NOTES TO THE FINANCIAL STATEMENTS

4	DEBTORS	2009	2008
	Due within one year	£	£
	Trade debtors	8593	7562
	Other debtors	-	1317
		<u>8593</u>	<u>8879</u>

5	CREDITORS	2009		2008	
		Due within	Due after	Due within	Due after
		one year	one year	one year	one year
		£	£	£	£
	Bank overdraft and loans	13095	3270	3371	2424
	Trade creditors	1251	-	7649	-
	Other taxes and social security costs	56	-	623	-
	Other creditors	3458	-	4543	-
	Accruals	505	-	495	-
	Directors' loan	-	33842	-	39292
		<u>18365</u>	<u>37112</u>	<u>16681</u>	<u>41716</u>

BANK LOANS

Bank loans outstanding at the year amounted to £4088 and these are payable in annual instalments, plus interest, as follows

	2009	2008
	£	£
Within one year and on demand	818	74
Between one and two years	<u>3270</u>	<u>2424</u>

SECURITY

The director has given personal guarantees in respect of the loan and overdraft facilities

6	SHARE CAPITAL	Allotted Issued & Fully Paid	
		2009	2008
		£	£
	Ordinary shares of £1 each	<u>3902</u>	<u>3902</u>

7	RECONCILIATION OF RESERVES	Called up Share Capital	Profit & Loss Account
		£	£
	Balance at 1st October 2008	3902	(45661)
	Loss for the year	-	<u>(2969)</u>
	Balance at 30th September 2009	<u>3902</u>	<u>(48630)</u>

8 RELATED PARTIES

The controlling party is A G John by virtue of his 72% ownership of the issued ordinary share capital