

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2000  
FOR  
ORCHARD RISE ENGINEERING LIMITED**



**ORCHARD RISE ENGINEERING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2000**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Profit and Loss Account</b>	<b>9</b>

**ORCHARD RISE ENGINEERING LIMITED**

**COMPANY INFORMATION**

**for the Year Ended 30 September 2000**

**DIRECTOR:**

D Whibley

**SECRETARY:**

D A Baker

**REGISTERED OFFICE:**

16 / 18 Upland Road  
Dulwich  
London  
SE22 9GG

**REGISTERED NUMBER:**

02847857 (England and Wales)

**ACCOUNTANTS:**

Bennett & Co.  
16 / 18 Upland Road  
Dulwich  
London SE22 9GG

# ORCHARD RISE ENGINEERING LIMITED

## REPORT OF THE DIRECTOR for the Year Ended 30 September 2000

The director presents his report with the financial statements of the company for the year ended 30 September 2000.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Design Engineering Consultants.

### DIVIDENDS

An interim dividend of £45 per share was paid on 17 December 1999. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 30 September 2000 will be £4,500.

### DIRECTOR

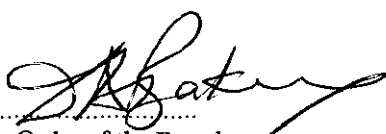
D Whibley was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.00	1.10.99
Ordinary £1 shares	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

X   
By Order of the Board  
D A Baker - SECRETARY

Dated:

2/6/2001.

**ORCHARD RISE ENGINEERING LIMITED****PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 September 2000**

		30.9.00	30.9.99
	Notes	£	£
<b>TURNOVER</b>		17,595	26,897
Administrative expenses		<u>(15,857)</u>	<u>(23,547)</u>
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	1,738	3,350
Tax on profit on ordinary activities	4	<u>-</u>	<u>(2,695)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		1,738	655
Dividends	5	<u>(4,500)</u>	<u>(3,500)</u>
		(2,762)	(2,845)
Retained profit brought forward		<u>19,497</u>	<u>22,342</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£16,735</u>	<u>£19,497</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits for the current and previous years.

The notes form part of these financial statements

**ORCHARD RISE ENGINEERING LIMITED****BALANCE SHEET**

30 September 2000

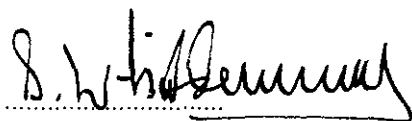
		30.9.00	30.9.99
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	6	2,420	-
<b>CURRENT ASSETS:</b>			
Cash at bank		17,400	26,548
<b>CREDITORS:</b> Amounts falling due within one year	7	(2,985)	(6,951)
<b>NET CURRENT ASSETS:</b>		14,415	19,597
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£16,835</u>	<u>£19,597</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	8	100	100
Profit and loss account		16,735	19,497
<b>SHAREHOLDERS' FUNDS:</b>	9	<u>£16,835</u>	<u>£19,597</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**ON BEHALF OF THE BOARD:**

D Whibley - DIRECTOR

Approved by the Board on 05/06/01.

The notes form part of these financial statements

# ORCHARD RISE ENGINEERING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2000

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. STAFF COSTS

	30.9.00	30.9.99
	£	£
Wages and salaries	11,000	16,125
Social security costs	990	1,531
	<u>11,990</u>	<u>17,656</u>

The average monthly number of employees during the year was as follows:

	30.9.00	30.9.99
Service	<u>1</u>	<u>1</u>

### 3. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.00	30.9.99
	£	£
Depreciation - owned assets	<u>806</u>	<u>-</u>
Director's emoluments	<u>11,000</u>	<u>16,125</u>

**ORCHARD RISE ENGINEERING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 September 2000**

**4. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.00	30.9.99
	£	£
UK corporation tax	-	695
Underprovision in respect of previous year	-	2,000
	<u>-</u>	<u>2,695</u>

UK corporation tax has been charged at 15% (1999 - 20%).

**5. DIVIDENDS**

	30.9.00	30.9.99
	£	£
Equity shares:		
Interim dividend	<u>4,500</u>	<u>3,500</u>

**6. TANGIBLE FIXED ASSETS**

	Computer equipment
	£
<b>COST:</b>	
Additions	3,226
At 30 September 2000	<u>3,226</u>
<b>DEPRECIATION:</b>	
Charge for year	806
At 30 September 2000	<u>806</u>
<b>NET BOOK VALUE:</b>	
At 30 September 2000	<u>2,420</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.00	30.9.99
	£	£
Directors current accounts	2,339	5,329
Social security & other taxes	-	281
Taxation	-	695
Accrued expenses	646	646
	<u>2,985</u>	<u>6,951</u>



**ORCHARD RISE ENGINEERING LIMITED****NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 September 2000****8. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.00 £	30.9.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.9.00 £	30.9.99 £
Profit for the financial year	1,738	655
Dividends	<u>(4,500)</u>	<u>(3,500)</u>
<b>Net reduction of shareholders' funds</b>	<b>(2,762)</b>	<b>(2,845)</b>
Opening shareholders' funds	<u>19,597</u>	<u>22,442</u>
<b>Closing shareholders' funds</b>	<b><u>16,835</u></b>	<b><u>19,597</u></b>
 Equity interests	 <u>16,835</u>	 <u>19,597</u>