

2847857

ORCHARD RISE ENGINEERING LIMITED

REPORT OF THE DIRECTOR

AND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30th SEPTEMBER, 1996.

Bennett & Co  
Accountants  
16/18 Upland Road  
Dulwich  
London SE22 9EE



ORCHARD RISE ENGINEERING LIMITED

INDEX TO THE REPORT AND ACCOUNTS

	Page
COMPANY INFORMATION	1
DIRECTORS' REPORT	2
PROFIT AND LOSS ACCOUNT	3
BALANCE SHEET	4
NOTES TO THE ACCOUNTS	5

ORCHARD RISE ENGINEERING LIMITED

COMPANY INFORMATION

Directors: D. O. Whibley

Secretary: D. A. Baker

Registered Office: 16/18 Upland Road  
Dulwich  
London  
SE22 9EE

Registered Number: 02847857

Accountants: Bennett & Co  
16/18 Upland Road  
Dulwich  
London  
SE22 9EE

ORCHARD RISE ENGINEERING LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED

30th SEPTEMBER, 1996.

DIRECTOR: D. O. Whibley

The sole director has pleasure in presenting his report and the accounts for the year ended 30th September, 1996.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be that of Design Engineering Consultants.

DIRECTOR AND HIS INTEREST

The Director and his interest in the share capital of the Company throughout the year was as follows:

	<u>£1 Ordinary Shares</u> <u>30 September 1996</u>	<u>£1 Ordinary Shares</u> <u>30 September 1995</u>
D O Whibley	99	99

DIVIDENDS

The Director declared a dividend of £80.00 per share, £8,000 in respect of the year ended 30th September, 1996.  
(£8,000 year ended 30th September, 1995).

EXEMPTIONS

In preparing this Report, the Director has taken advantage of special exemptions available to small companies.

By Order of the Board



D. A. Baker, Secretary

ORCHARD RISE ENGINEERING LIMITED  
 PROFIT AND LOSS ACCOUNT  
 FOR THE YEAR ENDED  
30th SEPTEMBER, 1996.

<u>1995</u>		
25,770	<u>TURNOVER</u>	34,042
=====		=====
10,046	<u>NET PROFIT FOR THE YEAR</u>	16,675
	after charging:	
12,000	Directors' Remuneration	12,000
588	Accountancy	617
=====		=====
<u>10,046</u>	<u>NET PROFIT BEFORE TAXATION</u>	<u>16,675</u>
2,511	<u>CORPORATION TAX</u>	4,085
<u>-</u>	Corporation Tax Interest	<u>65</u>
7,535	<u>NET PROFIT AFTER TAXATION</u>	12,525
<u>8,000</u>	Dividend Proposed and Paid	<u>8,000</u>
(465)		4,525
<u>1,382</u>	<u>BALANCE BROUGHT FORWARD</u>	<u>917</u>
917	<u>BALANCE CARRIED FORWARD</u>	5,442
=====		=====

The Profit and Loss Account contains all the gains and losses recognised in the current and preceding year. The notes on page 6 form part of these accounts.

ORCHARD RISE ENGINEERING LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER, 1996.

<u>1995</u>		<u>Note</u>	
	<u>CURRENT ASSETS</u>		
800	Stock and Work in Progress	2	350
2,000	Debtors	3	2,000
<u>14,802</u>	Cash at Bank and in Hand		<u>30,295</u>
17,602			32,645
	<u>CURRENT LIABILITIES</u>		
	Amounts falling due within 12 months:		
<u>6,149</u>	Creditors and Accruals	4	<u>7,039</u>
11,453	<u>NET CURRENT ASSETS</u>		25,606
	<u>CREDITORS</u>		
	Amounts falling due after more than 12 months:		
<u>10,436</u>		5	<u>20,064</u>
<u>1,017</u>			<u>5,542</u>
			=====
	<u>SHARE CAPITAL</u>		
100	Called up Share Capital	6	100
	<u>REVENUE RESERVE</u>		
<u>917</u>	Profit and Loss Account		<u>5,442</u>
<u>1,017</u>			<u>5,542</u>
			=====

**SHAREHOLDERS' FUNDS**

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th September, 1996. No member of the company has deposited a notice under Section 249B(2) requiring an audit of these accounts.

The director is responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

ORCHARD RISE ENGINEERING LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER, 1996, CONTINUED.

In preparing these accounts the director has taken advantage of special exemptions available to small companies on the grounds that the company qualifies as a small company for the year ended 30th September, 1996.

Approved by the board  
and signed on its behalf:.....*D. O. Whibley*.....  
D. O. Whibley - Director

Date:.....*26th April 1997*.....

ORCHARD RISE ENGINEERING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

30th SEPTEMBER, 1996.

1. ACCOUNTING POLICIES

a. Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

b. Turnover

Turnover represents amounts invoiced during the period, excluding Value Added Tax.

2. STOCK AND WORK IN PROGRESS

Stock and Work in Progress has been valued by the Director at the lower of cost or net realisable value.

3. DEBTORS

	<u>1996</u>	<u>1995</u>
Advance Corporation Tax	2,000	2,000
	=====	=====

4. CREDITORS

Amounts falling due within 12 months:

Corporation Tax	4,085	2,511
Social Security and Other Taxes	337	346
Creditors and Accruals	<u>2,617</u>	<u>3,292</u>
	7,039	6,149
	=====	=====

5. CREDITORS

Amounts falling due after more than 12 months:

Director's Loan Account	20,064	10,436
	=====	=====

6. SHARE CAPITAL

Authorised £1 Ordinary Shares	100	100
	===	===
Issued and Fully Paid	100	100
	===	===