

2847857

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 1999
FOR
ORCHARD RISE ENGINEERING LIMITED**



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for the Year Ended 30 September 1999

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ORCHARD RISE ENGINEERING LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 1999

DIRECTOR: D Whibley

SECRETARY: D A Baker

REGISTERED OFFICE: 16 / 18 Upland Road
Dulwich
London
SE22 9GG

REGISTERED NUMBER: 02847857 (England and Wales)

ACCOUNTANTS: Bennett & Co.
16 / 18 Upland Road
Dulwich
London SE22 9GG

ORCHARD RISE ENGINEERING LIMITED

REPORT OF THE DIRECTOR
for the Year Ended 30 September 1999

The director presents his report with the financial statements of the company for the year ended 30 September 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Design Engineering Consultants.

DIVIDENDS

An interim dividend of £35 per share was paid on 13 July 1999. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 30 September 1999 will be £3,500.

DIRECTOR


D Whibley was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.99	1.10.98
Ordinary £1 shares	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


By Order of the Board
D A Baker - SECRETARY

Dated: 21/02/2000

ORCHARD RISE ENGINEERING LIMITED**PROFIT AND LOSS ACCOUNT**
for the Year Ended 30 September 1999

		30.9.99	30.9.98
	Notes	£	£
TURNOVER		26,897	39,632
GROSS PROFIT		26,897	39,632
Administrative expenses		23,547	18,886
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	3,350	20,746
Tax on profit on ordinary activities	4	2,695	2,357
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		655	18,389
Dividends	5	3,500	8,000
		(2,845)	10,389
Retained profit brought forward		22,342	11,953
RETAINED PROFIT CARRIED FORWARD		<u>£19,497</u>	<u>£22,342</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current and previous years.

ORCHARD RISE ENGINEERING LIMITED

BALANCE SHEET

30 September 1999

		30.9.99	30.9.98
	Notes	£	£
CURRENT ASSETS:			
Debtors	6	-	2,000
Cash at bank		26,548	34,163
		<u>26,548</u>	<u>36,163</u>
CREDITORS: Amounts falling due within one year	7	6,951	13,721
		<u>19,597</u>	<u>22,442</u>
NET CURRENT ASSETS:			
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£19,597</u>	<u>£22,442</u>
CAPITAL AND RESERVES:			
Called up share capital	8	100	100
Profit and loss account		19,497	22,342
		<u>£19,597</u>	<u>£22,442</u>
Shareholders' funds	9		

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 September 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:

D Whibley

D Whibley - DIRECTOR

Approved by the Board on 23.02.2000.

ORCHARD RISE ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. STAFF COSTS

	30.9.99	30.9.98
	£	£
Wages and salaries	16,125	12,000
Social security costs	1,531	1,200
	<u>17,656</u>	<u>13,200</u>

The average monthly number of employees during the year was as follows:

	30.9.99	30.9.98
Service	<u>1</u>	<u>1</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.99	30.9.98
	£	£
Director's emoluments	<u>16,125</u>	<u>12,000</u>

4. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.99	30.9.98
	£	£
UK corporation tax	695	2,357
Underprovision in respect of previous year	<u>2,000</u>	<u>-</u>
	<u>2,695</u>	<u>2,357</u>

UK corporation tax has been charged at 20% (1998 - 21%).

ORCHARD RISE ENGINEERING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 1999**

5. DIVIDENDS

	30.9.99	30.9.98
	£	£
Equity shares:		
Interim dividend	3,500	8,000
	<u> </u>	<u> </u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.99	30.9.98
	£	£
ACT recoverable	-	2,000
	<u> </u>	<u> </u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.99	30.9.98
	£	£
Directors current accounts	5,329	8,405
Social security & other taxes	281	312
Taxation	695	2,358
ACT payable	-	2,000
Accrued expenses	646	646
	<u> </u>	<u> </u>
	<u>6,951</u>	<u>13,721</u>

8. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.99	30.9.98
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.9.99	30.9.98
	£	£
Profit for the financial year	655	18,389
Dividends	(3,500)	(8,000)
	<u> </u>	<u> </u>
NET (REDUCTION)/ADDITION TO SHAREHOLDERS' FUNDS	(2,845)	10,389
Opening shareholders' funds	22,442	12,053
	<u> </u>	<u> </u>
CLOSING SHAREHOLDERS' FUNDS	19,597	22,442
	<u> </u>	<u> </u>
Equity interests	19,597	22,442
	<u> </u>	<u> </u>