

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2001
FOR
ORCHARD RISE ENGINEERING LIMITED**



ORCHARD RISE ENGINEERING LIMITED

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for the Year Ended 30 September 2001

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ORCHARD RISE ENGINEERING LIMITED

COMPANY INFORMATION

for the Year Ended 30 September 2001

DIRECTOR: D Whibley

SECRETARY: D A Baker

REGISTERED OFFICE: 16 / 18 Upland Road
Dulwich
London
SE22 9GG

REGISTERED NUMBER: 02847857 (England and Wales)

ACCOUNTANTS: Bennett & Co.
16 / 18 Upland Road
Dulwich
London SE22 9GG

ORCHARD RISE ENGINEERING LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 30 September 2001**

The director presents his report with the financial statements of the company for the year ended 30 September 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Design Engineering Consultants.

DIVIDENDS

No dividends will be distributed for the year ended 30 September 2001.

DIRECTOR

D Whibley was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	30.9.01	1.10.00
Ordinary £1 shares	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



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By Order of the Board
D A Baker - SECRETARY

Dated: 15 MAY 2002

ORCHARD RISE ENGINEERING LIMITED**PROFIT AND LOSS ACCOUNT
for the Year Ended 30 September 2001**

		<u>30.9.01</u>	<u>30.9.00</u>
	Notes	£	£
TURNOVER		2,543	17,595
Administrative expenses		<u>(3,731)</u>	<u>(15,857)</u>
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(1,188)	1,738
Tax on (loss)/profit on ordinary activities	4	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(1,188)	1,738
Dividends	5	<u>-</u>	<u>(4,500)</u>
		(1,188)	(2,762)
Retained profit brought forward		<u>16,735</u>	<u>19,497</u>
RETAINED PROFIT CARRIED FORWARD		<u>£15,547</u>	<u>£16,735</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

ORCHARD RISE ENGINEERING LIMITED

BALANCE SHEET 30 September 2001

		30.9.01	30.9.00
	Notes	£	£
FIXED ASSETS:			
Tangible assets	6	1,815	2,420
CURRENT ASSETS:			
Debtors	7	2,081	-
Cash at bank		15,838	17,400
		17,919	17,400
CREDITORS: Amounts falling due within one year	8	(4,087)	(2,985)
NET CURRENT ASSETS:		13,832	14,415
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£15,647</u>	<u>£16,835</u>
CAPITAL AND RESERVES:			
Called up share capital	9	100	100
Profit and loss account		15,547	16,735
SHAREHOLDERS' FUNDS:	10	<u>£15,647</u>	<u>£16,835</u>

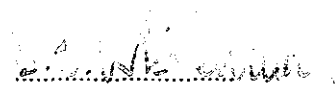
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:


D Whibley - DIRECTOR

Approved by the Board on 11.09.02.

The notes form part of these financial statements

ORCHARD RISE ENGINEERING LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 30 September 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. STAFF COSTS

	30.9.01	30.9.00
	£	£
Wages and salaries	1,375	11,000
Social security costs	119	990
	<u>1,494</u>	<u>11,990</u>

The average monthly number of employees during the year was as follows:

	30.9.01	30.9.00
Service	<u>1</u>	<u>1</u>

3. OPERATING (LOSS)/PROFIT

The operating loss (2000 - operating profit) is stated after charging:

	30.9.01	30.9.00
	£	£
Depreciation - owned assets	<u>605</u>	<u>806</u>
Director's emoluments	<u>1,375</u>	<u>11,000</u>

4. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2001 nor for the year ended 30 September 2000.

ORCHARD RISE ENGINEERING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2001**

5. DIVIDENDS

	30.9.01 £	30.9.00 £
Equity shares:		
Interim dividend	-	4,500
	<u> </u>	<u> </u>

6. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u> £
COST:	
At 1 October 2000	
and 30 September 2001	3,226
DEPRECIATION:	
At 1 October 2000	806
Charge for year	605
	<u> </u>
At 30 September 2001	1,411
NET BOOK VALUE:	
At 30 September 2001	1,815
	<u> </u>
At 30 September 2000	2,420
	<u> </u>

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.01 £	30.9.00 £
Trade debtors	1,702	-
Prepayments & accrued income	379	-
	<u> </u>	<u> </u>
	2,081	-
	<u> </u>	<u> </u>

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.9.01 £	30.9.00 £
Directors current accounts	3,079	2,339
Social security & other taxes	420	-
Accrued expenses	588	646
	<u> </u>	<u> </u>
	4,087	2,985
	<u> </u>	<u> </u>