

ORCHARD RISE ENGINEERING LIMITED

REPORT OF THE DIRECTOR

AND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED

30 th SEPTEMBER, 1997.



Bennett & Co
Registered Auditors
16/18 Upland Road
Dulwich
London SE22 9EE

2847857

ORCHARD RISE ENGINEERING LIMITED

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ORCHARD RISE ENGINEERING LIMITED

COMPANY INFORMATION

Director: D. O. Whibley

Secretary: D. A. Baker

Registered Office: 16/18 Upland Road
Dulwich
London
SE22 9EE

Registered Number: 02847857

Accountants: Bennett & Co
16/18 Upland Road
Dulwich
London
SE22 9EE

ORCHARD RISE ENGINEERING LIMITED

DIRECTOR'S REPORT
FOR THE YEAR ENDED
30th SEPTEMBER, 1997.

DIRECTOR: D. O. Whibley

The Sole Director has pleasure in presenting his Report and the Accounts for the year ended 30th September, 1997.

PRINCIPAL ACTIVITY

The principal activity of the Company continues to be that of Design Engineering Consultants.

DIRECTOR AND HIS INTEREST

The Director and his interest in the Share Capital of the Company throughout the year, was as follows:

	<u>£1 Ordinary Shares</u> <u>30th September 1997</u>	<u>£1 Ordinary Shares</u> <u>30th September 1996</u>
D. O. Whibley	99	99

DIVIDENDS

The Director declared a Dividend of £80.00 per share, £8,000 in respect of the year ended 30th September, 1997.
(£8,000 year ended 30th September, 1996)

EXEMPTIONS

In preparing this Report, the Director has taken advantage of special exemptions available to small companies.

By Order of the Board

X  X
.....
D. A. Baker - Secretary

ORCHARD RISE ENGINEERING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED

30th SEPTEMBER, 1997.

1996

<u>34,042</u>	<u>TURNOVER</u>	<u>36,816</u>
16,675	<u>NET PROFIT FOR THE YEAR</u>	18,724
	after charging:	
12,000	Director's Remuneration	12,000
<u>617</u>	Accountancy	<u>646</u>
16,675	<u>NET PROFIT BEFORE TAXATION</u>	18,724
4,085	<u>CORPORATION TAX</u>	4,213
<u>65</u>	Corporation Tax Interest	-
12,525	<u>NET PROFIT AFTER TAXATION</u>	14,511
<u>8,000</u>	Dividend Proposed and Paid	<u>8,000</u>
4,525		6,511
<u>917</u>	<u>BALANCE BROUGHT FORWARD</u>	<u>5,442</u>
<u>5,442</u>	<u>BALANCE CARRIED FORWARD</u>	<u>11,953</u>

The Profit and Loss Account contains all the gains and losses recognised in the current and preceding year. The notes on page 6 form part of these accounts.

ORCHARD RISE ENGINEERING LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER, 1997.

<u>1996</u>		<u>Note</u>	
	<u>CURRENT ASSETS</u>		
350	Stock and Work in Progress	2	-
2,000	Debtors	3	2,000
<u>30,295</u>	Cash at Bank and in Hand		<u>28,519</u>
32,645			30,519
	<u>CURRENT LIABILITIES</u>		
	Amounts falling due within 12 months:		
<u>7,039</u>	Creditors and Accruals	4	<u>7,180</u>
25,606	<u>NET CURRENT ASSETS</u>		23,339
	<u>CREDITORS</u>		
<u>20,064</u>	Amounts falling due after more than 12 months	5	<u>11,286</u>
5,542			<u>12,053</u>
	<u>SHARE CAPITAL</u>		
100	Called Up Share Capital	6	100
	<u>REVENUE RESERVE</u>		
<u>5,442</u>	Profit and Loss Account		<u>11,953</u>
5,542			<u>12,053</u>

SHAREHOLDERS' FUNDS

In the Director's opinion the Company was entitled under Section 249 A (1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30th September, 1997. No Member of the Company has deposited a notice under Section 249 B (2) requiring an audit of these accounts.

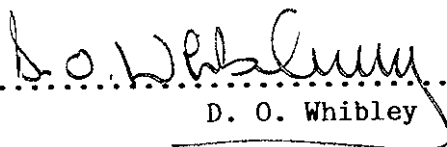
The Director is responsible for ensuring that the Company keeps accounting records comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the Company.

ORCHARD RISE ENGINEERING LIMITED

BALANCE SHEET AS AT 30th SEPTEMBER, 1997, CONTINUED.

In preparing these accounts the Director has taken advantage of special exemptions available to small companies on the grounds that the Company qualifies as a small company for the year ended 30th September, 1997.

Approved by the Board
and signed on its behalf:



D. O. Whibley - Director

Date:14/02/98.....

ORCHARD RISE ENGINEERING LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED

30th SEPTEMBER, 1997.

1. ACCOUNTING POLICIES

a. Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

b. Turnover

Turnover represents amounts invoiced during the period, excluding Value Added Tax.

2. STOCK AND WORK IN PROGRESS

Stock and Work in Progress has been valued by the Director at the lower of cost or net realisable value.

3. DEBTORS

	<u>1997</u>	<u>1996</u>
Advance Corporation Tax	<u>2,000</u>	<u>2,000</u>

4. CREDITORS

Amounts falling due within 12 months:

Corporation Tax	4,213	4,085
Social Security and Other Taxes	321	337
Creditors and Accruals	<u>2,646</u>	<u>2,617</u>
	7,180	7,039
	<u> </u>	<u> </u>

5. CREDITORS

Amounts falling due after more than 12 months:

Director's Loan Account	<u>11,286</u>	<u>20,064</u>
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6. SHARE CAPITAL

Authorised £1 Ordinary Shares	<u>100</u>	<u>100</u>
Issued and Fully Paid	<u>100</u>	<u>100</u>