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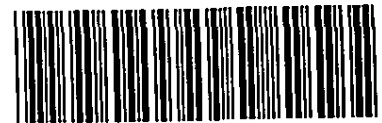
Company Registration No. 02847772 (England and Wales)

KOREAN BUSINESS COMMUNICATIONS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2011

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KOREAN BUSINESS COMMUNICATIONS LTD

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KOREAN BUSINESS COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	10,482	10,288
Current assets			
Debtors	35,344		40,481
Cash at bank and in hand		40,529	30,037
		<u>75,873</u>	<u>70,518</u>
Creditors amounts falling due within one year		<u>(18,042)</u>	<u>(12,864)</u>
Net current assets		<u>57,831</u>	<u>57,654</u>
Total assets less current liabilities		<u>68,313</u>	<u>67,942</u>
Provisions for liabilities		<u>(1,728)</u>	<u>(1,570)</u>
		<u>66,585</u>	<u>66,372</u>
Capital and reserves			
Called up share capital	3	20,000	20,000
Profit and loss account		46,585	46,372
Shareholders' funds		<u>66,585</u>	<u>66,372</u>

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

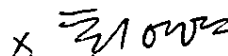
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on November 2011

X 

J H Shun
Director

X 

Y J Shun
Director

Company Registration No 02847772

KOREAN BUSINESS COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the lease term
Plant and machinery	20% reducing balance per annum
Fixtures, fittings & equipment	20% reducing balance per annum

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

KOREAN BUSINESS COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 September 2010	2,705	71,132	73,837
Additions	-	2,814	2,814
At 31 August 2011	2,705	73,946	76,651
Depreciation			
At 1 September 2010	2,705	60,844	63,549
Charge for the year	-	2,620	2,620
At 31 August 2011	2,705	63,464	66,169
Net book value			
At 31 August 2011	-	10,482	10,482
At 31 August 2010	-	10,288	10,288

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000