

**Registered Number 02847718**

**RAMEZANI (LONDON) LIMITED**

**Abbreviated Accounts**

**31 December 2015**

## Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	44,614	55,114
Investments	3	39,116	39,116
		<u>83,730</u>	<u>94,230</u>
<b>Current assets</b>			
Debtors		209,885	234,091
Cash at bank and in hand		379,091	444,591
		<u>588,976</u>	<u>678,682</u>
<b>Creditors: amounts falling due within one year</b>		<u>(705,015)</u>	<u>(830,847)</u>
<b>Net current assets (liabilities)</b>		<u>(116,039)</u>	<u>(152,165)</u>
<b>Total assets less current liabilities</b>		<u>(32,309)</u>	<u>(57,935)</u>
<b>Total net assets (liabilities)</b>		<u>(32,309)</u>	<u>(57,935)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(32,409)	(58,035)
<b>Shareholders' funds</b>		<u>(32,309)</u>	<u>(57,935)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 August 2016

And signed on their behalf by:

**A. Ramezani-Moghadam, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents sales of merchandise during the year, net of Value Added Tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided so as to write off the cost of fixed assets less their estimates residual value, over their anticipated useful lives at the following rates:-

Plant and machinery - 20% straight line

Motor expenses - 25% straight line

**Other accounting policies****Foreign currencies**

Transaction in foreign currencies are recorded at the rate ruling at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences taken to the profit and loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	155,552
Additions	1,760
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>157,312</u>
<b>Depreciation</b>	
At 1 January 2015	100,438
Charge for the year	12,260
On disposals	-
At 31 December 2015	<u>112,698</u>
<b>Net book values</b>	
At 31 December 2015	<u>44,614</u>
At 31 December 2014	<u>55,114</u>

3 **Fixed assets Investments**

Investment represents cost of works of art.

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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