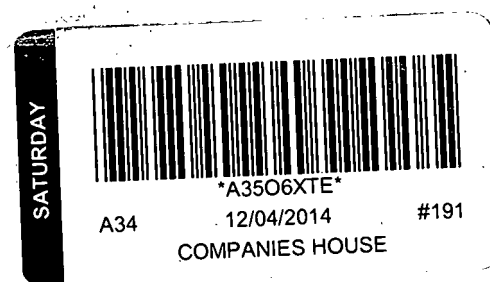


**ALCALINE UK LIMITED**  
**GROUP STRATEGIC REPORT,**  
**REPORT OF THE DIRECTOR AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

F W Berringer & Co  
Chartered Accountants  
and Statutory Auditors  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA



**ALCALINE UK LIMITED**

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for the year ended 31 December 2013**

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**ALCALINE UK LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2013**

**DIRECTOR:** Mr L Zaccheo

**SECRETARY:** Mrs T Zaccheo

**REGISTERED OFFICE:** Unit V  
Lympne Industrial Estate  
Otterpool Lane Lympne  
Hythe  
Kent  
CT21 4LR

**REGISTERED NUMBER:** 02847611 (England and Wales)

**AUDITORS:** F W Berringer & Co  
Chartered Accountants  
and Statutory Auditors  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**ALCALINE UK LIMITED**

**GROUP STRATEGIC REPORT  
for the year ended 31 December 2013**

The Director presents his strategic report for the year ended 31 December 2013.

**REVIEW OF BUSINESS**

The principal activity of the company in the year under review was that of haulage contractors.

**Results**

The results for the year and financial position of the company are highlighted below:

Turnover has decreased slightly from £15,425,090 in 2012 to £15,274,077 in 2013.

The post tax profit for the year stood at £477,956, compared to £229,326 in 2012.

Net assets have increased from £1,609,798 in 2012 to £2,103,045 in 2013.

**Key performance indicators**

There are key performance indicators to be considered, both financial and non-financial:

An increase in turnover resulted from improvements in efficiency and a happier workforce.

Turnover has increased despite operating in a competitive market.

The company's profit has increased due to higher turnover and tighter control on costs.

**PRINCIPAL RISKS AND UNCERTAINTIES**

The company operates in a competitive market but the main financial risks arising from the company's activities are exchange rate and liquidity risk. The company's policy in respect of liquidity risk is to maintain a balance between short-term and long-term debt. In regards to exchange rate risk the company holds a euro bank account as well as a sterling account.

**ON BEHALF OF THE BOARD:**



Mr L. Zaccheo - Director

28 March 2014

**ALCALINE UK LIMITED**

**REPORT OF THE DIRECTOR  
for the year ended 31 December 2013**

The director presents his report with the financial statements of the company and the group for the year ended 31 December 2013.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2013.

**DIRECTOR**

Mr L Zaccheo held office during the whole of the period from 1 January 2013 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

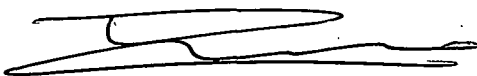
**AUDITORS**

The auditors, F W Berringer & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**

Mr L Zaccheo - Director

28 March 2014



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALCALINE UK LIMITED**

We have audited the financial statements of Alcaline UK Limited for the year ended 31 December 2013 on pages six to twenty one. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Statement of director's responsibilities set out on page three, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Group strategic report and the Report of the director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 December 2013 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Group strategic report and the Report of the director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ALCALINE UK LIMITED**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Colin Raven FCA (Senior Statutory Auditor)  
for and on behalf of F W Berringer & Co  
Chartered Accountants  
and Statutory Auditors  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

28 March 2014

**ALCALINE UK LIMITED**

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
for the year ended 31 December 2013

	Notes	2013 £	2012 £
<b>TURNOVER</b>	2	15,274,077	15,425,090
Cost of sales		12,063,463	12,478,758
<b>GROSS PROFIT</b>		3,210,614	2,946,332
Administrative expenses		2,541,715	2,568,111
<b>OPERATING PROFIT</b>	4	668,899	378,221
Interest payable and similar charges	5	90,230	113,042
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		578,669	265,179
Tax on profit on ordinary activities	6	100,713	35,853
<b>PROFIT FOR THE FINANCIAL YEAR FOR THE GROUP</b>		477,956	229,326

**CONTINUING OPERATIONS**

None of the group's activities were acquired or discontinued during the current year or previous year.

The notes form part of these financial statements



**ALCALINE UK LIMITED**

**CONSOLIDATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**for the year ended 31 December 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<b>477,956</b>	<b>229,326</b>
Foreign currency translation reserve	<b>15,291</b>	<b>13,515</b>
	<hr/>	<hr/>
<b>TOTAL RECOGNISED GAINS AND LOSSES</b>	<b>493,247</b>	<b>242,841</b>
<b>RELATING TO THE YEAR</b>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**CONSOLIDATED BALANCE SHEET**  
**31 December 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	8	2,890,815	2,756,268
Investments	9	-	-
		<u>2,890,815</u>	<u>2,756,268</u>
<b>CURRENT ASSETS</b>			
Stocks	10	26,287	15,935
Debtors	11	3,113,899	3,289,522
Cash in hand		72,470	83,419
		<u>3,212,656</u>	<u>3,388,876</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	<u>2,876,124</u>	<u>3,431,872</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>336,532</u>	<u>(42,996)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,227,347</u>	<u>2,713,272</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(938,581)	(944,994)
<b>PROVISIONS FOR LIABILITIES</b>	16	(185,721)	(158,480)
<b>NET ASSETS</b>		<u><u>2,103,045</u></u>	<u><u>1,609,798</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	17	53,900	53,900
Capital redemption reserve	18	56,100	56,100
Profit and loss account	18	<u>1,993,045</u>	<u>1,499,798</u>
<b>SHAREHOLDERS' FUNDS</b>	19	<u><u>2,103,045</u></u>	<u><u>1,609,798</u></u>

The financial statements were approved by the director on 28 March 2014 and were signed by:

Mr L Zaccheo - Director

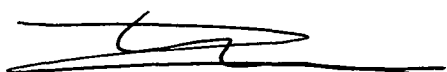


**COMPANY BALANCE SHEET**  
**31 December 2013**

	Notes	2013		2012	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		2,642,938		2,447,778
Investments	9		16,306		16,306
			<u>2,659,244</u>		<u>2,464,084</u>
<b>CURRENT ASSETS</b>					
Stocks	10	21,312		10,550	
Debtors	11	2,876,859		2,999,634	
Cash in hand		72,351		83,065	
		<u>2,970,522</u>		<u>3,093,249</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	12	2,596,169		3,062,150	
<b>NET CURRENT ASSETS</b>			<u>374,353</u>		<u>31,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,033,597</u>		<u>2,495,183</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13		(825,200)		(787,470)
<b>PROVISIONS FOR LIABILITIES</b>	16		(174,381)		(145,035)
<b>NET ASSETS</b>			<u><u>2,034,016</u></u>		<u><u>1,562,678</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	17		53,900		53,900
Capital redemption reserve	18		56,100		56,100
Profit and loss account	18		1,924,016		1,452,678
<b>SHAREHOLDERS' FUNDS</b>	19		<u><u>2,034,016</u></u>		<u><u>1,562,678</u></u>

The financial statements were approved by the director on 28 March 2014 and were signed by:

Mr L Zaccheo - Director



The notes form part of these financial statements

**ALCALINE UK LIMITED**

**CONSOLIDATED CASH FLOW STATEMENT**  
for the year ended 31 December 2013

	Notes	2013	2012
		£	£
Net cash inflow from operating activities	1	1,273,978	548,017
Returns on investments and servicing of finance	2	(86,324)	(92,035)
Taxation		(56,417)	(70,221)
Capital expenditure	2	(757,835)	(465,686)
		<u>373,402</u>	<u>(79,925)</u>
Financing	2	(27,823)	(247,728)
Increase/(decrease) in cash in the period		<u>345,579</u>	<u>(327,653)</u>
<hr/>			
Reconciliation of net cash flow to movement in net debt	3		
Increase/(decrease) in cash in the period		345,579	(327,653)
Cash outflow from decrease in debt and lease financing		<u>33,334</u>	<u>253,019</u>
Change in net debt resulting from cash flows		<u>378,913</u>	<u>(74,634)</u>
Movement in net debt in the period		378,913	(74,634)
Net debt at 1 January		<u>(2,313,915)</u>	<u>(2,239,281)</u>
Net debt at 31 December		<u>(1,935,002)</u>	<u>(2,313,915)</u>

The notes form part of these financial statements

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT**  
for the year ended 31 December 2013

**1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES**

	2013	2012
	£	£
Operating profit	668,899	378,221
Depreciation charges	578,585	517,397
Loss/(profit) on disposal of fixed assets	49,957	(14,666)
Increase in stocks	(10,352)	(1,162)
Decrease in debtors	175,623	85,169
Decrease in creditors	(188,734)	(416,942)
<b>Net cash inflow from operating activities</b>	<b><u>1,273,978</u></b>	<b><u>548,017</u></b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	2013	2012
	£	£
<b>Returns on investments and servicing of finance</b>		
Interest paid	(86,324)	(92,035)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b><u>(86,324)</u></b>	<b><u>(92,035)</u></b>
 <b>Capital expenditure</b>		
Purchase of tangible fixed assets	(813,362)	(488,167)
Sale of tangible fixed assets	55,527	22,481
<b>Net cash outflow for capital expenditure</b>	<b><u>(757,835)</u></b>	<b><u>(465,686)</u></b>
 <b>Financing</b>		
Movement on Hire purchase creditor	(27,823)	(247,728)
<b>Net cash outflow from financing</b>	<b><u>(27,823)</u></b>	<b><u>(247,728)</u></b>

The notes form part of these financial statements

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
for the year ended 31 December 2013**

**3. ANALYSIS OF CHANGES IN NET DEBT**

	At 1.1.13 £	Cash flow £	At 31.12.13 £
Net cash:			
Cash at bank and in hand	83,419	(10,949)	72,470
Bank overdraft	(874,991)	356,528	(518,463)
	<u>(791,572)</u>	<u>345,579</u>	<u>(445,993)</u>
Debt:			
Hire purchase	(1,497,711)	27,823	(1,469,888)
Debts falling due after one year	(24,632)	5,511	(19,121)
	<u>(1,522,343)</u>	<u>33,334</u>	<u>(1,489,009)</u>
Total	<u><u>(2,313,915)</u></u>	<u><u>378,913</u></u>	<u><u>(1,935,002)</u></u>

The notes form part of these financial statements

# ALCALINE UK LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended 31 December 2013

### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Vehicles	- 25% on reducing balance and Straight line over 10 years

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the group.

An analysis of turnover by geographical market is given below:

	2013 £	2012 £
United Kingdom	7,789,779	7,866,796
Other EC Countries	7,484,298	7,558,294
	<u>15,274,077</u>	<u>15,425,090</u>

### 3. STAFF COSTS

	2013 £	2012 £
Wages and salaries	<u>2,984,515</u>	<u>3,050,109</u>

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2013

**3. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	2013	2012
Drivers	95	90
Administration	25	25
	<u>120</u>	<u>115</u>

**4. OPERATING PROFIT**

The operating profit is stated after charging/(crediting):

	2013	2012
	£	£
Hire of plant and machinery	9,268	28,098
Vehicle hire	398,710	456,962
Depreciation - owned assets	270,204	203,934
Depreciation - assets on hire purchase contracts	306,132	313,463
Loss/(profit) on disposal of fixed assets	49,957	(14,666)
Auditors remuneration	15,455	14,500
Foreign exchange differences	<u>(63,576)</u>	<u>88,631</u>
Director's remuneration	<u>118,790</u>	<u>109,807</u>

**5. INTEREST PAYABLE AND SIMILAR CHARGES**

	2013	2012
	£	£
Hire purchase interest	<u>90,230</u>	<u>113,042</u>

**6. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	72,852	50,160
Deferred taxation	<u>27,861</u>	<u>(14,307)</u>
Tax on profit on ordinary activities	<u>100,713</u>	<u>35,853</u>

**7. PROFIT OF PARENT COMPANY**

As permitted by Section 408 of the Companies Act 2006, the profit and loss account of the parent company is not presented as part of these financial statements. The parent company's profit for the financial year was £471,338 (2012 - £246,971).



ALCALINE UK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2013

8. TANGIBLE FIXED ASSETS

Group

	Plant and machinery £	Fixtures and fittings £	Vehicles £	Totals £
<b>COST</b>				
At 1 January 2013	182,187	136,094	5,426,990	5,745,271
Additions	-	-	813,362	813,362
Disposals	-	-	(603,966)	(603,966)
Exchange differences	-	522	(27,515)	(26,993)
At 31 December 2013	182,187	136,616	5,608,871	5,927,674
<b>DEPRECIATION</b>				
At 1 January 2013	132,044	98,220	2,758,739	2,989,003
Charge for year	12,536	10,316	553,484	576,336
Eliminated on disposal	-	-	(498,482)	(498,482)
Exchange differences	-	336	(30,334)	(29,998)
At 31 December 2013	144,580	108,872	2,783,407	3,036,859
<b>NET BOOK VALUE</b>				
At 31 December 2013	37,607	27,744	2,825,464	2,890,815
At 31 December 2012	50,143	37,874	2,668,251	2,756,268

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Vehicles £
<b>COST</b>	
At 1 January 2013	3,199,043
Additions	648,467
Disposals	(222,977)
Exchange differences	(109,868)
Transfer to ownership	(581,961)
At 31 December 2013	2,932,704
<b>DEPRECIATION</b>	
At 1 January 2013	1,034,909
Charge for year	306,132
Eliminated on disposal	(140,530)
Exchange differences	(66,601)
Transfer to ownership	(293,787)
At 31 December 2013	840,123
<b>NET BOOK VALUE</b>	
At 31 December 2013	2,092,581
At 31 December 2012	2,164,134

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2013

**8. TANGIBLE FIXED ASSETS - continued**

**Company**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 January 2013	182,187	116,379	4,302,708	4,601,274
Additions	-	-	759,363	759,363
Disposals	-	-	(306,277)	(306,277)
At 31 December 2013	182,187	116,379	4,755,794	5,054,360
<b>DEPRECIATION</b>				
At 1 January 2013	132,044	85,543	1,935,909	2,153,496
Charge for year	12,536	7,709	438,863	459,108
Eliminated on disposal	-	-	(201,182)	(201,182)
At 31 December 2013	144,580	93,252	2,173,590	2,411,422
<b>NET BOOK VALUE</b>				
At 31 December 2013	37,607	23,127	2,582,204	2,642,938
At 31 December 2012	50,143	30,836	2,366,799	2,447,778

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Vehicles £</b>
<b>COST</b>	
At 1 January 2013	2,851,872
Additions	648,468
Disposals	(222,977)
Transfer to ownership	(581,961)
At 31 December 2013	2,695,402
<b>DEPRECIATION</b>	
At 1 January 2013	933,179
Charge for year	263,417
Eliminated on disposal	(140,530)
Transfer to ownership	(293,787)
At 31 December 2013	762,279
<b>NET BOOK VALUE</b>	
At 31 December 2013	1,933,123
At 31 December 2012	1,918,693

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2013

**9. FIXED ASSET INVESTMENTS**

**Company**

	<b>Unlisted investments £</b>
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>16,306</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>16,306</u>
At 31 December 2012	<u>16,306</u>

The group or the company's investments at the balance sheet date in the share capital of companies include the following:

**Subsidiaries**

**Alcaline B.V**

Country of incorporation: Holland

Nature of business: Haulage

	% holding	2013	2012
Class of shares:		£	£
Ordinary	100.00	85,334	80,865
Aggregate capital and reserves		<u>6,618</u>	<u>(17,646)</u>
Profit/(loss) for the year			

**Alcaline PL Spolka z o.o.**

Country of incorporation: Poland

Nature of business: Haulage

	% holding	2013	2012
Class of shares:		£	£
Ordinary	100.00	5,000	5,000
Aggregate capital and reserves		<u>5,000</u>	<u>5,000</u>

Alcaline PL is currently a dormant company.

**10. STOCKS**

	<b>Group</b>		<b>Company</b>	
	2013	2012	2013	2012
	£	£	£	£
Stocks	<u>26,287</u>	<u>15,935</u>	<u>21,312</u>	<u>10,550</u>

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2013

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Trade debtors	2,564,030	2,721,235	2,023,207	2,188,100
Amounts owed by group undertakings	-	-	339,627	310,764
Other debtors	317,383	360,994	281,539	293,477
Prepayments and accrued income	232,486	207,293	232,486	207,293
	<u>3,113,899</u>	<u>3,289,522</u>	<u>2,876,859</u>	<u>2,999,634</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 14)	518,463	874,991	536,685	909,976
Hire purchase contracts (see note 15)	550,428	577,349	503,777	514,962
Trade creditors	936,920	1,142,141	767,637	827,025
Taxation	67,981	51,546	69,443	51,405
Social security and other taxes	209,383	298,035	195,751	284,655
Other creditors	77,826	190,077	77,826	190,077
Accrued expenses	515,123	297,733	445,050	284,050
	<u>2,876,124</u>	<u>3,431,872</u>	<u>2,596,169</u>	<u>3,062,150</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other loans (see note 14)	19,121	24,632	19,121	24,632
Hire purchase contracts (see note 15)	919,460	920,362	806,079	762,838
	<u>938,581</u>	<u>944,994</u>	<u>825,200</u>	<u>787,470</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	<b>Group</b>		<b>Company</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:				
Bank overdrafts	<u>518,463</u>	<u>874,991</u>	<u>536,685</u>	<u>909,976</u>
Amounts falling due in more than five years:				
Repayable by instalments				
Loan	<u>19,121</u>	<u>24,632</u>	<u>19,121</u>	<u>24,632</u>

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2013

**15. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS**

**Group**

	<b>Hire purchase contracts</b>	
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable:		
Within one year	613,200	654,653
Between one and five years	981,118	978,601
	<u>1,594,318</u>	<u>1,633,254</u>
Finance charges repayable:		
Within one year	62,772	77,304
Between one and five years	61,658	58,239
	<u>124,430</u>	<u>135,543</u>
Net obligations repayable:		
Within one year	550,428	577,349
Between one and five years	919,460	920,362
	<u>1,469,888</u>	<u>1,497,711</u>

**Company**

	<b>Hire purchase contracts</b>	
	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable:		
Within one year	566,549	592,266
Between one and five years	867,737	821,077
	<u>1,434,286</u>	<u>1,413,343</u>
Finance charges repayable:		
Within one year	62,772	77,304
Between one and five years	61,658	58,239
	<u>124,430</u>	<u>135,543</u>
Net obligations repayable:		
Within one year	503,777	514,962
Between one and five years	806,079	762,838
	<u>1,309,856</u>	<u>1,277,800</u>

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
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**16. PROVISIONS FOR LIABILITIES**

	<b>Group</b>		<b>Company</b>	
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Deferred taxation	<u>185,721</u>	<u>158,480</u>	<u>174,381</u>	<u>145,035</u>
<b>Group</b>				
				<b>Deferred tax</b>
				<b>£</b>
Balance at 1 January 2013				<b>158,480</b>
Movement in provision				<b>27,241</b>
Balance at 31 December 2013				<u><b>185,721</b></u>
<b>Company</b>				
				<b>Deferred tax</b>
				<b>£</b>
Balance at 1 January 2013				<b>145,035</b>
Deferred taxation provision				<b>29,346</b>
Balance at 31 December 2013				<u><b>174,381</b></u>

**17. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>2013</b>	<b>2012</b>
			<b>£</b>	<b>£</b>
53,900	Ordinary 'A'	1	<u><b>53,900</b></u>	<u><b>53,900</b></u>

**18. RESERVES**

<b>Group</b>			
	<b>Profit and loss account</b>	<b>Capital redemption reserve</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2013	1,499,798	56,100	1,555,898
Profit for the year	477,956		477,956
Translation reserve	15,291	-	15,291
At 31 December 2013	<u><b>1,993,045</b></u>	<u><b>56,100</b></u>	<u><b>2,049,145</b></u>

**ALCALINE UK LIMITED**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued**  
for the year ended 31 December 2013

**18. RESERVES - continued**

**Company**

	Profit and loss account £	Capital redemption reserve £	Totals £
At 1 January 2013	1,452,678	56,100	1,508,778
Profit for the year	471,338		471,338
	<u>1,924,016</u>	<u>56,100</u>	<u>1,980,116</u>
At 31 December 2013	<u>1,924,016</u>	<u>56,100</u>	<u>1,980,116</u>

**19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

**Group**

	2013 £	2012 £
Profit for the financial year	477,956	229,326
Other recognised gains and losses relating to the year (net)	15,291	13,515
<b>Net addition to shareholders' funds</b>	<u>493,247</u>	<u>242,841</u>
Opening shareholders' funds	1,609,798	1,366,957
<b>Closing shareholders' funds</b>	<u>2,103,045</u>	<u>1,609,798</u>

**Company**

	2013 £	2012 £
Profit for the financial year	471,338	246,971
<b>Net addition to shareholders' funds</b>	<u>471,338</u>	<u>246,971</u>
Opening shareholders' funds	1,562,678	1,315,707
<b>Closing shareholders' funds</b>	<u>2,034,016</u>	<u>1,562,678</u>