

Simply Citrus Limited

**Directors' report and financial
statements**

Registered number 2847537

31 December 2004



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COMPANIES HOUSE 28/10/2005

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Directors' report

The directors present their annual report and the financial statements for the year ended 31 December 2004.

Principal activities and business review

The company has not traded during the year.

Directors and directors' interests

The directors who held office during the year were as follows:

AM Lord
SN Hazledine (appointed 4th February 2004)

No director who held office in the year had an interest in the company or other group undertaking requiring disclosure under Section 324 of the Companies Act 1985.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

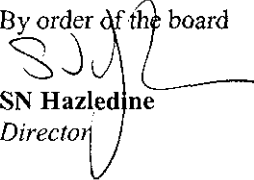
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Auditors

In accordance with Section 250 of the Companies Act 1985, the company, being eligible, has passed a resolution to dispense with the requirement to appoint auditors.

By order of the board


SN Hazledine
Director

Sun House
Llantrisant Business Park
Llantrisant
Mid Glamorgan
CF72 8LF

12th September 2005

Balance sheet
at 31 December 2004

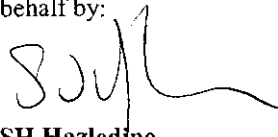
	Note	2004	2003
		£	£
Creditors: amounts falling due within one year			
Amounts owed to immediate parent company		(1,207,773)	(817,773)
Net current liabilities		(1,207,773)	(817,773)
Creditors: amounts falling due after more than one year	2	-	(390,000)
		(1,207,773)	(1,207,773)
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		(1,217,773)	(1,217,773)
Deficit on equity shareholders' funds		(1,207,773)	(1,207,773)

Simply Citrus Limited was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 31 December 2004.

The directors:

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2004 audited.
- (b) confirm that members have not required the company to obtain an audit of its accounts for that financial year in accordance with subsection (2) of section 249B(2) of that Act.
- (c) acknowledge their responsibility for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 12th September 2005 and were signed on its behalf by:


SH Hazledine
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

2 Creditors: amounts falling due after more than one year

	2004 £	2003 £
Loan from parent undertaking	-	390,000

The loan is interest free and has no fixed repayment dates.

3 Called up share capital

	2004 £	2003 £
<i>Authorised, allotted, called up and fully paid</i>		
Ordinary shares of £1 each	10,000	10,000

4 Parent undertakings

The company is a wholly owned subsidiary undertaking of Sunjuice Limited, a company registered in England and Wales. The smallest group in which the results of the company are consolidated is that headed by Serious Food Limited. The consolidated financial statements of this group are available to the public and may be obtained from Sun House, Llantrisant Business Park, Mid Glamorgan, CF72 8LF.

The ultimate parent undertaking is Jamaica Producers Group Limited, a company incorporated in Jamaica. The consolidated accounts of the group are available to the public and may be obtained from the address shown above.