

COMPANY REGISTRATION NUMBER 2846900

**STRIDING EDGE LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2006**

WEDNESDAY



A47 \*ANET3TVV\* 464  
17/10/2007  
COMPANIES HOUSE

**PETER WILKINS & CO**  
Chartered Accountants  
Clare House  
68 Tudor Street  
Cardiff  
CF11 6AL

**STRIDING EDGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

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# **STRIDING EDGE LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF STRIDING EDGE LIMITED**

**YEAR ENDED 31 DECEMBER 2006**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Clare House  
68 Tudor Street  
Cardiff  
CF11 6AL

PETER WILKINS & CO  
Chartered Accountants

**STRIDING EDGE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2006**

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		<u>16,888</u>	<u>11,971</u>
<b>CURRENT ASSETS</b>			
Stocks		24,682	23,000
Debtors		26,914	12,809
Cash at bank and in hand		<u>44,427</u>	<u>38,855</u>
		<u>96,023</u>	<u>74,664</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>27,822</u>	<u>20,142</u>
<b>NET CURRENT ASSETS</b>		<u>68,201</u>	<u>54,522</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,089</u>	<u>66,493</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	3,000	3,000
Other reserves		12,000	12,000
Profit and loss account		<u>70,089</u>	<u>51,493</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>85,089</u>	<u>66,493</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

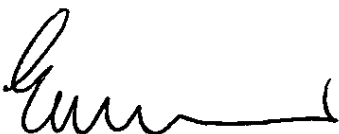
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 24.09.2007 and are signed on their behalf by

MR E B ROBSON  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

**STRIDING EDGE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

This is the first year the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005) There has been no effect on the financial statements for this or the previous year

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Production development and amortisation**

Development expenditure is written off as incurred except where the directors' are satisfied as to the technical, commercial and financial viability of individual videos In such cases the identifiable expenditure is capitalised and amortised over two years following the release of the video, this being the period during which the company is expected to benefit

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Production development            50% on cost

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery            -    25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**STRIDING EDGE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2006**

**1. ACCOUNTING POLICIES** *(continued)*

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 January 2006	171,835	8,636	180,471
Additions	<u>15,385</u>	<u>—</u>	<u>15,385</u>
<b>At 31 December 2006</b>	<u>187,220</u>	<u>8,636</u>	<u>195,856</u>
<b>DEPRECIATION</b>			
At 1 January 2006	159,864	8,636	168,500
Charge for year	<u>10,468</u>	<u>—</u>	<u>10,468</u>
<b>At 31 December 2006</b>	<u>170,332</u>	<u>8,636</u>	<u>178,968</u>
<b>NET BOOK VALUE</b>			
At 31 December 2006	<u>16,888</u>	<u>—</u>	<u>16,888</u>
At 31 December 2005	<u>11,971</u>	<u>—</u>	<u>11,971</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2006 £	2005 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

**Allotted, called up and fully paid:**

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>