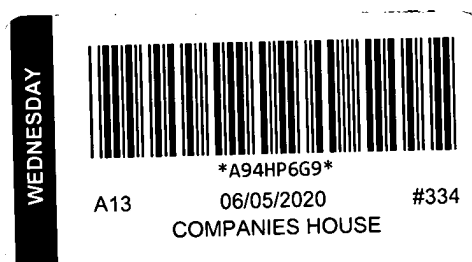


**BRIT School
Productions
Limited**

Annual Report and Financial Statements

31 August 2019



Company Registration Number
2846847 (England and Wales)

Reference and administrative details

Directors	Paul Burger David Carter John Deacon CBE
Company Secretary	Richard Elliott
Registered office	60 The Crescent Croydon CR0 2HN
Registered number	2846847 (England and Wales)
Auditors	Wilkins Kennedy Audit Service Greytown House 221-227 High Street Orpington Kent BR6 0NZ
Bankers	National Westminster Bank PLC Croydon and South London Corporate Business Centre National Westminster House 5 Sydenham Road Croydon Surrey CR0 2EX

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Directors' report Year to 31 August 2019

The directors present their report with the financial statements of the company for the year ended 31 August 2019.

Principal activities

The principal activity of the company continued to be that of generating funds from commercial activities for the benefit of The BRIT School Limited, an exempt charity and a company limited by guarantee (registration no. 2369239). The level of activity increased substantially due to:

- The commencement of a new source of commercial activity: courses for business called "BRIT for Business". This activity has taken a while to establish itself, with the result that it has made a loss in the year. The Directors are keeping this activity under close review; at the date of this report, it is projecting a profit for 2019/20, which will hopefully signal the start of greater profitability going forward.
- Commercial sponsorship income of £75,000.

Results and Dividends

The company made a profit of £25,070 (2018: £7,876) before gift aid payments. The previous year's profit is donated to The BRIT School Limited under gift aid. No dividends are paid.

Directors

The directors who served during the year were as follows:

John Deacon CBE (Chairman)

Paul Burger

David Carter

None of the directors had any beneficial interest in the share capital of the company. The parent undertaking is a company limited by guarantee and has no share capital.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of that company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors' report Year to 31 August 2019

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

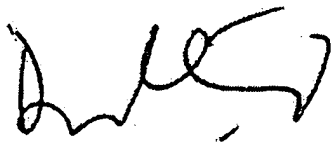
The directors confirm that as far as they are aware, there is no relevant audit information of which the company's auditors are unaware. They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Wilkins Kennedy Audit Services have indicated their willingness to continue as auditors of the Company.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the board of directors:

A handwritten signature in black ink, appearing to be 'D. Carter', written over a horizontal line.

David Carter
Director

Approved by the board on 10 December 2019

Independent auditors' report Year to 31 August 2019

Opinion

We have audited the financial statements of BRIT School Productions Limited (the 'company') for the year ended 31 August 2019 which comprise the Profit and Loss accounts, Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2019 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report Year to 31 August 2019

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the [strategic report and the] directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report Year to 31 August 2019

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Wilkins Kennedy Audit Services

Michelle Wilkes FCA

(Senior Statutory Auditor)

For and on behalf of Wilkins Kennedy Audit Services

Statutory Auditor

Greytown House

221-227 High Street

Orpington

Kent

BR6 0NZ

Date 19/12/2019

Profit and loss account Year to 31 August 2019

	Notes	2019 £	2018 £
Turnover	1	123,115	19,300
Cost of sales		(28,058)	(10,924)
Gross profit		95,057	8,376
Administrative expenses		(69,503)	(500)
Interest on loan from holding company		(484)	-
Profit on ordinary activities before Gift Aid	2	25,070	7,876
Payment under Gift Aid in respect of the prior year	3	(7,876)	(14,527)
(Loss)/Profit on ordinary activities after Gift Aid		17,194	(6,651)
Retained profit brought forward at 1 September 2018		7,876	14,527
Retained profit carried forward at 31 August 2019		25,070	7,876

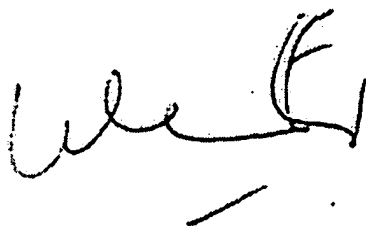
There are no recognised gains or losses other than those passing through the profit and loss account.

Balance sheet 31 August 2019

	Notes	2019 £	2018 £
Current assets			
Trade debtors		13,854	1,690
Debtor for VAT		3,257	-
Cash at bank and in hand		18,017	6,188
		35,128	7,878
Creditors: amounts falling due within one year		(10,056)	-
Net current assets		25,072	7,878
Net assets		25,072	7,878
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		25,070	7,876
		25,072	7,878

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Signed on behalf of the board of directors by:



David Carter
Director

Approved by the board and authorised for issue on 10 December 2019

BRIT School Productions Limited
Company Registration Number 2846847 (England and Wales)

Principal accounting policies Year to 31 August 2019

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Income

All incoming resources received and receivable in the year are recognised in income.

Expenditure

Expenditure is charged to the statement of financial activities on an accruals basis and includes irrecoverable VAT. It has been classified under headings that aggregate all costs relating to that activity.

The Company employs no staff, and so has no payroll costs. The directors received no remuneration or expenses in the course of the year.

Cash flow

The financial statements do not include a cash flow statement because the company, as a wholly owned subsidiary, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 102.

Notes to the financial statements Year to 31 August 2019

1 Turnover

Turnover for the year is derived from commercial activities for the benefit of The BRIT School.

2 Profit on ordinary activities before gift aid

	2019 £	2018 £
This is stated after charging:		
Auditor's remuneration	500	500

3 Payment under Gift Aid

	2019 £	2018 £
Payment to The BRIT School Limited	7,876	14,527

This payment was made under Gift Aid as a donation to The BRIT School Limited, which has charitable status. The amount paid in each year related to the previous year's profit. A payment of £25,070 will be made in 2019/20 in respect of the 2018/19 profit.

4 Called up share capital

	2018 £	2017 £
Authorised		
2 ordinary shares of £1 each	2	2
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

5 Ultimate controlling party

The ultimate controlling party is The BRIT School Limited, an exempt charity and company limited by guarantee (registration no. 2369239), whose registered office is at 60 The Crescent, Croydon, CR0 2HN.