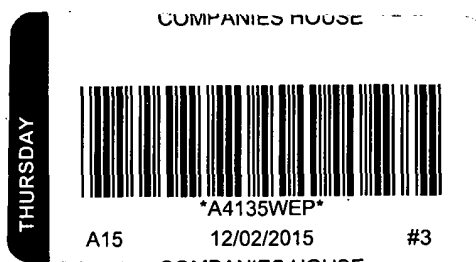


**BRIT School
Productions
Limited**

Annual Report and Financial Statements

31 August 2014



Company Registration Number
2846847 (England and Wales)

Reference and administrative details

Directors	John Deacon CBE (Chairman) Paul Burger (appointed 24 October 2014) David Carter (appointed 24 October 2014) John Craig OBE
Company Secretary	Richard Elliott
Registered office	60 The Crescent Croydon CR0 2HN
Registered number	2846847 (England and Wales)
Auditors	Wilkins Kennedy LLP Greytown House 221-227 High Street Orpington Kent BR6 0NZ
Bankers	National Westminster Bank PLC Croydon and South London Corporate Business Centre National Westminster House 5 Sydenham Road Croydon Surrey CR0 2EX

Contents

Reports

Directors' report 2

Independent auditor's reportError! Bookmark not defined

Financial statements

Profit and loss account 6

Balance sheet 7

Principal accounting policies 8

Notes to the financial statements 9

Directors' report Year to 31 August 2014

The directors present their report with the financial statements of the company for the year ended 31 August 2014.

Principal activities

The principal activity of the company continued to be that of generating funds from commercial activities for the benefit of The BRIT School Limited, an exempt charity and a company limited by guarantee (registration no. 2369239).

Results and Dividends

The company had low activity, and made neither profit nor loss for the year (2013: £Nil).

Directors

The directors who served during the year were as follows:

John Deacon CBE (Chairman)

John Craig OBE

None of the directors had any beneficial interest in the share capital of the company. The parent undertaking is a company limited by guarantee and has no share capital.

Directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of that company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' report Year to 31 August 2014

Directors' responsibilities (continued)

The directors confirm that as far as they are aware, there is no relevant audit information of which the company's auditors are unaware. They have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

Wilkins Kennedy LLP have indicated their willingness to continue as auditors of the Company.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the board of directors:

A handwritten signature in black ink, appearing to read 'John Deacon', with a stylized flourish at the end.

John Deacon CBE
Director

Approved by the board on 8 December 2014

Independent auditors' report Year to 31 August 2014

We have audited the financial statements on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As more fully explained in the Directors' Responsibilities Statement set out on pages 2 and 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-\(issued-1-December-2010\).aspx](http://www.frc.org.uk/Our-Work/Codes-Standards/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Scope-of-audit/UK-Private-Sector-Entity-(issued-1-December-2010).aspx)

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2013 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Independent auditors' report Year to 31 August 2014

- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report.

Wilkins Kennedy LLP

(Senior Statutory Auditor)

For and on behalf of WILKINS KENNEDY LLP, Statutory Auditor

Chartered Accountants

Orpington

Date 19/12/14

Profit and loss account Year to 31 August 2014

	Notes	2014 £	2013 £
Turnover	1	18,710	1,620
Cost of sales		-	-
Gross profit		18,710	1,620
Administrative expenses		(500)	(500)
Profit on ordinary activities before Gift Aid	2	18,210	1,120
Payment under Gift Aid	3	18,210	1,120
Profit for the financial year		—	—

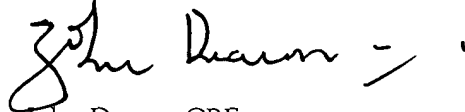
There are no recognised gains or losses other than those passing through the profit and loss account.

Balance sheet 31 August 2014

	Notes	2014 £	2013 £
Current assets			
Trade debtors		15,000	-
Cash at bank and in hand		3,712	1,622
		18,712	1,622
Creditors: amounts falling due within one year	4	(18,710)	(1,620)
Net current assets		2	2
Net assets		2	2
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		—	—
		2	2

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors by:



John Deacon CBE
Director

Approved by the board and authorised for issue on 8 December 2014

BRIT School Productions Limited
Company Registration Number 2846847 (England and Wales)

Principal accounting policies Year to 31 August 2014

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

All incoming resources received and receivable in the year are recognised in income.

Expenditure

Expenditure is charged to the statement of financial activities on an accruals basis and includes irrecoverable VAT. It has been classified under headings that aggregate all costs relating to that activity.

The Company employs no staff, and so has no payroll costs. The directors received no remuneration or expenses in the course of the year.

Cash flow

The financial statements do not include a cash flow statement because the company, as a wholly owned subsidiary, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Notes to the financial statements Year to 31 August 2014

1 Turnover

Turnover for the year is derived from commercial activities for the benefit of The BRIT School.

2 Profit on ordinary activities before gift aid

	2014 £	2013 £
This is stated after charging:		
Auditor's remuneration	500	500

3 Payment under Gift Aid

	2014 £	2013 £
Payment to The BRIT School Limited	18,210	1,120

This payment was made under Gift Aid as a donation to The BRIT School Limited, which has charitable status.

4 Creditors: amounts falling due within one year

	2014 £	2013 £
Accruals	500	500
Amount due to parent charity (see note 6)	18,210	1,120
	18,710	1,620

5 Called up share capital

	2013 £	2012 £
Authorised		
2 ordinary shares of £1 each	2	2
Allotted, called up and fully paid		
2 ordinary shares of £1 each	2	2

6 Ultimate controlling party

The ultimate controlling party is The BRIT School Limited, an exempt charity and company limited by guarantee (registration no. 2369239), whose registered office is at 60 The Crescent, Croydon, CR0 2HN.