

COMPANY REGISTRATION NUMBER 02846711

**ADVANCED MACHINE TECHNOLOGY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 JANUARY 2014**



**COLLETT HULANCE LLP**  
Chartered Certified Accountants  
40 Kimbolton Road  
Bedford  
MK40 2NR

# **ADVANCED MACHINE TECHNOLOGY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2014**

| <b>CONTENTS</b>                   | <b>PAGE</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | <b>1</b>    |
| Notes to the abbreviated accounts | <b>3</b>    |

# ADVANCED MACHINE TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET

31 JANUARY 2014

|   | Note     | 2014          | 2013           |
|---|----------|---------------|----------------|
|   |          | £             | £              |
| <b>FIXED ASSETS</b>                                   | <b>2</b> |               |                |
| Tangible assets                                       |          | <u>914</u>    | <u>1,477</u>   |
| <b>CURRENT ASSETS</b>                                 |          |               |                |
| Debtors   |          | 21,334        | 13,075         |
| Cash at bank and in hand                              |          | <u>72,378</u> | <u>152,293</u> |
|   |          | 93,712        | 165,368        |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>84,819</u> | <u>163,378</u> |
| <b>NET CURRENT ASSETS</b>                             |          | <u>8,893</u>  | <u>1,990</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>9,807</u>  | <u>3,467</u>   |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>183</u>    | <u>295</u>     |
|   |          | <u>9,624</u>  | <u>3,172</u>   |
| <b>CAPITAL AND RESERVES</b>                           |          |               |                |
| Called-up equity share capital                        | <b>3</b> | 100           | 100            |
| Profit and loss account                               |          | <u>9,524</u>  | <u>3,072</u>   |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>9,624</u>  | <u>3,172</u>   |

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# ADVANCED MACHINE TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2014

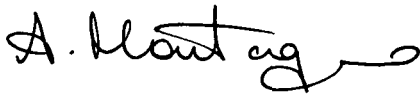
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 March 2014.



A M MONTAGANO  
Director

Company Registration Number: 02846711

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **ADVANCED MACHINE TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 JANUARY 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |  |
|---------------------|--|
| Fixtures & Fittings | - 15% reducing balance                   |
| Office Equipment    | - 20% reducing balance and 33.3% on cost |

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, except deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# ADVANCED MACHINE TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2014

### 2. FIXED ASSETS

|  | Tangible<br>Assets<br>£ |
|--|-------------------------|
| <b>COST</b>                            |                         |
| At 1 February 2013 and 31 January 2014 | <u>6,597</u>            |
| <b>DEPRECIATION</b>                    |                         |
| At 1 February 2013                     | 5,120                   |
| Charge for year                        | <u>563</u>              |
| At 31 January 2014                     | <u>5,683</u>            |
| <b>NET BOOK VALUE</b>                  |                         |
| At 31 January 2014                     | <u>914</u>              |
| At 31 January 2013                     | <u>1,477</u>            |

### 3. SHARE CAPITAL

Authorised share capital:

|                                | 2014<br>£  | 2013<br>£  |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

|                                | 2014<br>No | £          | 2013<br>No | £          |
|--------------------------------|------------|------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |