

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A08 *A7LTS97F* 29/12/2018 #300
COMPANIES HOUSE

1 Company details

Company number 0 2 8 4 6 4 6 8

Company name in full ALPARK Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Simmonds

3 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

4 Liquidator's name ①

Full forename(s) Chris

Surname Newell

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

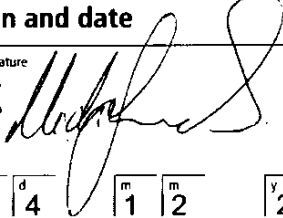
7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

4

m

1

m

2

y

2

y

0

y

1

y

8

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Caroline Lowes
Company name	Quantuma LLP
Address	81 Station Road
	Marlow
Post town	Bucks
County/Region	
Postcode	S L 7 1 N S
Country	
DX	
Telephone	01628 478100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ALPARK Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 10 February 2016 To 21 December 2018

S of A £		£	£
	ASSET REALISATIONS		
2,570.00	Furniture & Equipment	4,408.00	
10,697.00	Book Debts	NIL	
74,354.00	Directors' Loan Accounts	57,858.67	
	Tax Refund	183.66	
832,293.00	Cash at Bank	839,190.50	
12,916.00	S455 Tax Refund	12,934.23	
	Bank Interest Gross	736.14	
56,991.00	Intercompany Debt (Dartmouth Capital	444,601.80	
	CT Refund 1.1.15 to 31.12.15	335.49	
			1,360,248.49
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Preparation of S. of A.	2,000.00	
	Office Holders Fees	2,000.00	
	Repayment to Athos (Manresa Road)	14,073.34	
	Telephone Bill (BT)	256.01	
	Accountants fees	5,000.00	
	Corporation Tax	287.80	
	Statutory Advertising	231.00	
	Bank Charges	50.00	
			(24,033.15)
	UNSECURED CREDITORS		
(9,573.00)	Trade & Expense Creditors	NIL	
	HM Revenue & Customs - P11D	168.77	
(91,958.00)	HM Revenue & Customs (Corporation	147,080.88	
(100,801.00)	HM Revenue & Customs (VAT)	162,292.51	
			(309,542.16)
	DISTRIBUTIONS		
	Ordinary Shareholders	1,026,673.18	
			(1,026,673.18)
787,489.00			(0.00)
	REPRESENTED BY		
			NIL



81 Station Road
Marlow
Buckinghamshire
SL7 1NS

t: 01628 478100

f: 01628 472629

marlow@quantuma.com

www.quantuma.com

ALPARK Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

21 December 2018

This is the final account on the conduct of the Liquidation of ALPARK Limited following the appointment of Nicholas Simmonds and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS as Joint Liquidators on 10 February 2016.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Nicholas Simmonds is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Nicholas Simmonds and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS Email: Caroline.Lowes@Quantuma.com
"the Company"	ALPARK Limited (in Liquidation)
"Review Period"	Period covered by the report from 10 February 2018 to 21 December 2018

FINAL ACCOUNT

Nicholas Simmonds and Chris Newell of Quantuma LLP were appointed Joint Liquidators of the Company on 10 February 2016.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

Realisation of assets

Furniture & Equipment

The Furniture & Equipment was valued at £4,408.00 and was distributed in specie to the shareholders on 16 March 2016.

Book Debts

As previously reported, the responsibility for the collection of the book debts remained with the directors of the Company who advised that all collectable debts have since been realised and that the financial benefit of these debts was included with in the cash at bank.

Directors' Loan Account

The amount of £57,858.67 was owed to the Company by the Directors. This has been repaid by way of a distribution in specie on 16 March 2016.

Tax Refund

The Company received a tax refund in the sum of £183.66 due to an earlier Corporation Tax overpayment.

Cash at bank

The sum of £839,190.50 was held in the Company's bank account and transferred to the Liquidation account shortly after our appointment.

S455 Tax Refund

The Company has received a S455 tax refund in the sum of £12,934.23.

Bank Interest (Gross)

The Joint Liquidators held deposited realised funds in an interest bearing account for the benefit of shareholders; during the review period the Joint liquidators realised gross bank interest of £12.46 and a total of £740.49 during the liquidation as a whole.

This interest is subject to Corporation Tax which has been settled by the Joint Liquidators.

Intercompany Debt (Dartmouth Capital)

The Directors collected the intercompany debt and realised £444,601.80, a sum higher than that on the Directors Declaration of Solvency but a figure that was anticipated in respect of the debt.

CT Refund

The Joint Liquidators have received a refund in respect of Corporation Tax for the period 1 January 2015 to 31 December 2015 in the sum of £335.49.

No further realisations are anticipated.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns: and
- Preparing the proposed final account.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed later in this report.

Corporation Tax

The amount of £144.89 has been paid on the interest received on funds held in the Liquidation account during the Review Period. A total of £287.80 has been paid during the course of the Liquidation.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

Preferential creditors

The Company had no known preferential creditors.

Unsecured creditors

As previously reported all unsecured creditors have been repaid in full.

SHAREHOLDERS: DISTRIBUTIONS

Distributions made to shareholders are reflected in the table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
14 March 2016	Ordinary	170,557.57 per share	£682,230.28
16 March 2016	Ordinary	Loan account dependent	£62,266.67
5 January 2017	Ordinary	Loan account dependent	£264,687.32
27 November 2018	Ordinary	4,326.50 per share	17,488.90
Total			1,026,673.17

The following assets were distributed in specie:

The Furniture & Equipment was valued at £4,408.00 in the Directors' Declaration of Solvency dated 9 February 2016 and was distributed in specie to the shareholders on 16 March 2016.

The Directors' Loan Accounts, valued at a total of £57,858.67 in the Directors' Declaration of Solvency dated 9 February 2016, were distributed in specie to shareholders on 16 March 2016.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis to cover the whole of the assignment. The members agreed the basis of the fees by written resolution on 10 February 2016 in accordance with the following resolution:

"The Joint Liquidators remuneration shall be on the basis of a set amount of £4,000 plus VAT plus disbursements. These fees are to be paid as and when funds permit."

As previously reported the £4,000 has been drawn in full from asset realisations.

The work undertaken in this period is detailed in full at Appendix 3

A copy of 'A Members' Guide to Liquidators' Fees' effective from 1 October 2015 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

The Joint Liquidators have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the whole period of the Liquidation.

Category 1 Disbursements	Review Period		Whole period to date	
	Incurred	Paid	Incurred	Paid
	£	£	£	£
Statutory advertising	Nil	Nil	231.00	231.00
Bank Charges	Nil	Nil	50.00	50.00
Bond premium	Nil	Nil	135.00	135.00
Total	Nil	Nil	416.00	416.00

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 10 February 2016.

No Category 2 disbursements have been incurred.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Caroline Lowes on 01628 478100 or by e-mail at Caroline.Lowes@Quantuma.com

A handwritten signature in black ink, appearing to read 'Nicholas Simmonds', with a stylized flourish at the end.

Nicholas Simmonds
Joint Liquidator

**ALPARK Limited
(IN LIQUIDATION)**

STATUTORY INFORMATION

Company Name	ALPARK Limited
Trading Address	The Pool House Horn Park, Tunnel Road, Beaminster, Dorset, DT8 3HB
Proceedings	In Liquidation
Date of Appointment	10 February 2016
Joint Liquidators	Nicholas Simmonds Chris Newell Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS 9570
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	02846468
Incorporation Date	20 August 1993

**ALPARK Limited
(IN LIQUIDATION)**

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 21 DECEMBER 2018**

ALPARK Limited
(In Liquidation)

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 10/02/2016 To 09/02/2018 (£)	From 10/02/2018 To 21/12/2018 (£)	Total (£)
Furniture & Equipment	2,570.00	4,408.00	0.00	4,408.00
Book Debts	10,697.00	0.00	0.00	0.00
Directors' Loan Accounts	74,354.00	57,858.67	0.00	57,858.67
Tax Refund		0.00	183.66	183.66
Cash at Bank	832,293.00	839,190.50	0.00	839,190.50
S455 Tax Refund	12,916.00	12,934.23	0.00	12,934.23
Bank Interest Gross		728.03	8.11	736.14
Intercompany Debt (Dartmouth Capital)	56,991.00	444,601.80	0.00	444,601.80
CT Refund 1.1.15 to 31.12.15		335.49	0.00	335.49
		1,360,056.72	191.77	1,360,248.49
PAYMENTS				
Specific Bond		135.00	0.00	135.00
Preparation of S. of A.		2,000.00	0.00	2,000.00
Office Holders Fees		2,000.00	0.00	2,000.00
Repayment to Athos (Manresa Road)		14,073.34	0.00	14,073.34
Telephone Bill (BT)		256.01	0.00	256.01
Accountants fees		5,000.00	0.00	5,000.00
Corporation Tax		142.91	144.89	287.80
Statutory Advertising		231.00	0.00	231.00
Bank Charges		50.00	0.00	50.00
Trade & Expense Creditors	(9,573.00)	0.00	0.00	0.00
HM Revenue & Customs - P11D		168.77	0.00	168.77
HM Revenue & Customs (Corporation Tax)	(91,958.00)	148,708.11	(1,627.23)	147,080.88
HM Revenue & Customs (VAT)	(100,801.00)	162,292.51	0.00	162,292.51
Ordinary Shareholders		1,009,184.28	17,488.90	1,026,673.18
		1,344,241.93	16,006.56	1,360,248.49
Net Receipts/(Payments)		15,814.79	(15,814.79)	0.00
MADE UP AS FOLLOWS				
Bank 1 Current		15,814.79	(15,814.79)	0.00
		15,814.79	(15,814.79)	0.00

Nicholas Simmonds
Joint Liquidator

The Furniture & Equipment was valued at £4,408.00 in the Directors' Declaration of Solvency dated 9 February 2016 and was distributed in specie to the shareholders on 16 March 2016.

The Directors' Loan Accounts, valued at a total of £57,858.67 in the Directors' Declaration of Solvency dated 9 February 2016, were distributed in specie to shareholders on 16 March 2016.

**ALPARK Limited
(IN LIQUIDATION)**

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
Meeting with the Liquidator to discuss the proposed plan of administration	
Review of the Liquidator's proposed plan of administration	
Case strategy & completing the returns at 5 month intervals	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Corporation Tax matters and returns	Preparation and filing of Corporation Tax Returns
CREDITORS	
Dealing with creditor correspondence, emails and telephone conversations	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with HMRC claims	
REALISATION OF ASSETS	
Tax Refund	
DISTRIBUTIONS TO MEMBERS	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
CASHIERING	
Maintaining and managing the Office Holders' cashbook and bank account	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	

Description of work undertaken	Includes
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

	Charge Out Rates
Partners	350.00
Senior Manager	250.00
Manager	200.00
Assistant Manager	185.00
Senior Administrator	175.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00