

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A19 *A73P1SG2* 12/04/2018 #129
COMPANIES HOUSE

1	Company details	
Company number	0 2 8 4 6 4 6 8	→ Filling in this form Please complete in typescript or in bold black capitals
Company name in full	ALPARK Limited	
2	Liquidator's name	
Full forename(s)	Nicholas	
Surname	Simmonds	
3	Liquidator's address	
Building name/number	81 Station Road	
Street	Marlow	
Post town	Bucks	
County/Region		
Postcode	S L 7 1 N S	
Country		
4	Liquidator's name ①	
Full forename(s)	Chris	① Other liquidator Use this section to tell us about another liquidator
Surname	Newell	
5	Liquidator's address ②	
Building name/number	81 Station Road	② Other liquidator Use this section to tell us about another liquidator
Street	Marlow	
Post town	Bucks	
County/Region		
Postcode	S L 7 1 N S	
Country		

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6

Period of progress report

From date	^d 1	^d 0	^m 0	^m 2	^y 2	^y 0	^y 1	^y 7
To date	^d 0	^d 9	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8

7

Progress report

☒ The progress report is attached

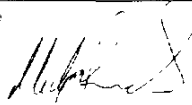
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0	^d 4	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8
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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Thomas Stannett**

Company name **Quantuma LLP**

Address **81 Station Road**

Marlow

Post town **Bucks**

County/Region

Postcode **S L 7 1 N S**

Country

DX

Telephone **01628 478100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ALPARK Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 10/02/2017 To 09/02/2018 £	From 10/02/2016 To 09/02/2018 £
	ASSET REALISATIONS		
2,570.00	Furniture & Equipment	NIL	4,408.00
10,697.00	Book Debts	NIL	NIL
74,354.00	Directors' Loan Accounts	NIL	57,858.67
832,293.00	Cash at Bank	NIL	839,190.50
12,916.00	S455 Tax Refund	12,934.23	12,934.23
	Bank Interest Gross	13.49	728.03
56,991.00	Intercompany Debt (Dartmouth Capital	NIL	444,601.80
	CT Refund 1.1.15 to 31.12.15	335.49	335.49
		13,283.21	1,360,056.72
	COST OF REALISATIONS		
	Specific Bond	NIL	135.00
	Preparation of S. of A.	NIL	2,000.00
	Office Holders Fees	NIL	2,000.00
	Repayment to Athos (Manresa Road)	NIL	14,073.34
	Telephone Bill (BT)	NIL	256.01
	Accountants fees	NIL	5,000.00
	Corporation Tax	142.91	142.91
	Statutory Advertising	NIL	231.00
	Bank Charges	NIL	50.00
		(142.91)	(23,888.26)
	UNSECURED CREDITORS		
(9,573.00)	Trade & Expense Creditors	NIL	NIL
	HM Revenue & Customs - P11D	NIL	168.77
(91,958.00)	HM Revenue & Customs (Corporation	NIL	148,708.11
(100,801.00)	HM Revenue & Customs (VAT)	NIL	162,292.51
		NIL	(311,169.39)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	1,009,184.28
		NIL	(1,009,184.28)
787,489.00		13,140.30	15,814.79
	REPRESENTED BY		
	Bank 1 Current		15,814.79
			15,814.79



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Marlow
Bucks
SL7 1NS
T: 01628 478100
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ALPARK LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' PROGRESS REPORT

4 April 2018

This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Nicholas Simmonds and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS were appointed Joint Liquidators of Alpark Limited on 10 February 2016.

Nicholas Simmonds is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association



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- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS**
- 4 SHAREHOLDERS DISTRIBUTIONS**
- 5 THE JOINT LIQUIDATORS' FEES AND EXPENSES**

APPENDICES

- Appendix 1 Statutory Information**
- Appendix 2 The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 Detailed narrative of work undertaken during the Review Period**

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used.

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Nicholas Simmonds and Chris Newell of Quantuma LLP
"the Company"	Alpark Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 10 February 2017 to 9 February 2018



1. INTRODUCTION

Introduction

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our last report to members dated 6 April 2017.

Given the information previously provided to Members in our earlier report to Members, we have not included detailed background information in respect of the Company and have focussed on the progress of the Liquidation subsequent to that report.

A schedule of statutory information in respect of the Company is attached at Appendix 1

Details of the appointment of the Joint Liquidators

Nicholas Simmonds and Chris Newell of Quantuma LLP were appointed Joint Liquidators of the Company on 10 February 2016.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period together with a summary of the transactions in the previous Review Period.

We have summarised the main asset realisations during the Review Period and an estimation of the those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation,
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements,



- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

Realisation of assets

Please see my earlier report for details of assets already realised.

S455 Tax Refund

The Declaration of Solvency indicated that the Company was owed £12,916 from HM Revenue and Customs in respect of a S445 Tax Refund. In my last report I advised that the current tax rules did not allow this to be considered until November 2017.

Since my last report HM Revenue and Customs have completed their review of the paperwork in relation to the reclaim and £12,934.23 has been realised in this matter.

No further realisations are anticipated.

Bank Interest (Gross)

The Joint Liquidators held deposited realised funds in an interest bearing account for the benefit of shareholders; during the review period the Joint liquidators realised gross bank interest of £13.49

This interest is subject to Corporation Tax which will be settled by the Joint Liquidators.

CT Refund

The Joint Liquidators have received a refund in respect of Corporation Tax for the period 1 January 2015 to 31 December 2015 in the sum of £335.49

Details of what remains to be done

Following completion of the Corporation Tax return for the period ending 9 February 2018 and the distribution of the remaining funds the liquidation will draw to a close.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

Preferential creditors

There are no known preferential creditors.

Unsecured creditors

As previously reported all unsecured creditors have been repaid in full.



4. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders are reflected in the table below

Date	Share Class	Rate (£ per Share)	Total Distributed
14 March 2016	Ordinary	170,557.57 per share	£682,230.28
16 March 2016	Ordinary	Loan account dependent	£62,266.67
5 January 2017	Ordinary	Loan account dependent	£264,687.32
Total			1,009,184.27

5. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis to cover the whole of the assignment. The members agreed the basis of the fees by written resolution on 10 February 2016 in accordance with the following resolution

"The Joint Liquidators remuneration shall be on the basis of a set amount of £4,000 plus VAT plus disbursements. These fees are to be paid as and when funds permit

As previously reported the £4,000 has been drawn in full from asset realisations.

The work undertaken in this period is detailed in full at Appendix 3

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost

Joint Liquidators' Disbursements

No Category 1 disbursements, which do not need the specific approval of Members, have been incurred or paid during the Review Period.

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 10 February 2016.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the



amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report

Future of the Liquidation

The administration of the Liquidation will continue until all tax related issues are resolved and HM Revenue & Customs provide written clearance to close the liquidation.

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>

Should you have any queries in regard to any of the above please do not hesitate to contact Caroline Lowes on 01628 478100 or by e-mail at Caroline.Lowes@Quantuma.com

Nicholas Simmonds
Joint Liquidator

**ALPARK Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	ALPARK Limited
Trading Address	The Pool House Horn Park, Tunnel Road, Beaminster, Dorset, DT8 3HB
Proceedings	In Liquidation
Date of Appointment	10 February 2016
Joint Liquidators	Nicholas Simmonds Chris Newell Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Former Registered Office	The Pool House Horn Park, Tunnel Road, Beaminster, Dorset, DT8 3HB
Company Number	02846468
Incorporation Date	20 August 1993

**ALPARK Limited
(IN LIQUIDATION)**

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 9 February 2018**

ALPARK Limited
(In Liquidation)

Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 10/02/2016 To 09/02/2017 (£)	From 10/02/2017 To 09/02/2018 (£)	Total (£)
Furniture & Equipment	2,570.00	4,408.00	0.00	4,408.00
Book Debts	10,697.00	0.00	0.00	0.00
Directors' Loan Accounts	74,354.00	57,858.67	0.00	57,858.67
Cash at Bank	832,293.00	839,190.50	0.00	839,190.50
S455 Tax Refund	12,916.00	0.00	12,934.23	12,934.23
Bank Interest Gross		714.54	13.49	728.03
Intercompany Debt (Dartmouth Capital)	56,991.00	444,601.80	0.00	444,601.80
CT Refund 1 1 15 to 31 12 15		0.00	335.49	335.49
		1,346,773.51	13,283.21	1,360,056.72

PAYMENTS

Specific Bond		135.00	0.00	135.00
Preparation of S of A		2,000.00	0.00	2,000.00
Office Holders Fees		2,000.00	0.00	2,000.00
Repayment to Athos (Manresa Road)		14,073.34	0.00	14,073.34
Telephone Bill (BT)		256.01	0.00	256.01
Accountants fees		5,000.00	0.00	5,000.00
Corporation Tax		0.00	142.91	142.91
Statutory Advertising		231.00	0.00	231.00
Bank Charges		50.00	0.00	50.00
Trade & Expense Creditors	(9,573.00)	0.00	0.00	0.00
HM Revenue & Customs - P11D		168.77	0.00	168.77
HM Revenue & Customs (Corporation Tax)	(91,958.00)	148,708.11	0.00	148,708.11
HM Revenue & Customs (VAT)	(100,801.00)	162,292.51	0.00	162,292.51
Ordinary Shareholders		1,009,184.28	0.00	1,009,184.28
		1,344,099.02	142.91	1,344,241.93

Net Receipts/(Payments)	2,674.49	13,140.30	15,814.79
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MADE UP AS FOLLOWS

Bank 1 Current	793.65	15,021.14	15,814.79
VAT Receivable / (Payable)	1,880.84	(1,880.84)	0.00
	2,674.49	13,140.30	15,814.79

Nicholas Simmonds
Joint Liquidator

**ALPARK Limited
(IN LIQUIDATION)**

Appendix 3

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

	Discussions regarding strategies to be pursued
	Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
	Periodic file reviews
	Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards
	Maintenance of statutory and case progression task lists/diaries
	Updating checklists
	Preparation and filing of VAT Returns
	Preparation and filing of Corporation Tax Returns
	Liaising with HMRC regarding reclaim
	Preparing correspondence opening and closing accounts
	Requesting bank statements
	Correspondence with bank regarding specific transfers
	Maintenance of the estate cash book
	Issuing cheques/BACS payments
	Banking remittances
	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support

The minimum unit of time recorded is 6 minutes

Rates are likely to be subject to periodic increase

Staff	Hourly rate
Partners	350.00
Senior Manager	250.00
Manager	200.00
Assistant Manager	185.00
Senior Administrator	175.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00