

**Liquidator's Progress Report****Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

**02846259**

Name of Company

(a) Insert full name of  
company

(a)

**KEVLEY MARKETING**

Limited

(b) Insert full name(s)  
and address(es)

**1/WE (b) STEPHEN MARK ROSE  
MENA BUSINESS CENTRE  
5 FAIRFAX WAY  
BURY ST EDMUNDS  
SURREY IP37 7AB**

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986.The Progress Report covers the period from **27 JUNE 2013**  
to **26 JUNE 2014**

Signed

Date

**19/6/2014**Presenter's name,  
address and  
reference  
(if any)

THURSDAY



\*A3ERCK1J\*

A10

21/08/2014

#151

COMPANIES HOUSE

**KEVLEY MARKETING LIMITED- In Liquidation**

(Company Number 02846259)

Registered office Menta Business Centre, 5 Eastern Way, Bury St Edmunds IP32 7AB

Former trading address Baptist Road, Upwell, Wisbech, Cambs PE19 9EY

SM Rout appointed liquidator 27 June 2013

**LIQUIDATORS REPORT FOR THE YEAR TO 26 JUNE 2014****ASSET REALISATIONS*****Freehold Land & Buildings (estimated to realise £Nil)***

The company's accounts show a book value of £316,712 for freehold land & buildings. The directors advised that the company does not own any freehold property and that the land and buildings is owned personally by the directors Mr & Mrs Curson.

The company had in the past owned some land at Newbridge Farm which was sold to Mr & Mrs Curson in March 2010 for £150,000 following a professional valuation. I am advised that the balance relates to improvements to the land and buildings accumulated over a period of time. The last significant entries were between May and September 2012 totalling £17,555 and the majority of entries pre dates 2008.

***Plant, Machinery, Fixtures & Fittings (estimated to realise £30,000)***

It is proving difficult to establish what assets belong to the company in view of the connected businesses and the inaccuracies in the accounting records. My enquiries are continuing and I have also instructed an agent to assist with the sale of the items which are believed to be owned by Kevley Marketing Limited. Prior to the liquidation a sum of £10,000 was advanced by the directors towards the purchase of such assets and to secure costs.

***Trade Debtors (estimated to realise £Nil)***

Book debts totalling £10,591 were identified as being outstanding but it was considered that they may not be recoverable. I have however recovered the sum of £7,142 but no further recovery is expected.

***Other receipts***

Interest of £3 has accumulated on the funds in hand.

**LIABILITIES*****Preferential Creditors (estimated claim £Nil)***

I have not been notified of any preferential claims.

***Unsecured Creditors (estimated claim £1,956,495)***

I have to date received 9 claims totalling £907,853 and there are expected claims still outstanding in the sum of £1,053,289.

## INVESTIGATIONS

I have carried out an initial investigation of the books and records and have noted a considerable amount of intercompany transactions between this company and the connected businesses. This matter is still under consideration and creditors will receive further details in due course. In the meantime should creditors require any information please let me know.

## LIQUIDATORS REMUNERATION

At the first meeting of creditors it was resolved that unless agreed otherwise the Liquidator is authorised to draw remuneration according to time properly incurred by him and his staff on the administration of the liquidation. To date no fees have been drawn and details of the time incurred is attached.

The R3 guidance on agreeing liquidator's fees can be located at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk) or a hard copy will be provided on request. Creditors have the right to request information under Rule 4.49E (see attached) and have the right to challenge the liquidator's remuneration and expenses under Rule 4.131.

## DISBURSEMENTS

During the year I have incurred category 1 disbursements of £446.42 at cost of which the insolvency bond has been paid.

|                   | Category 1<br>£ |
|-------------------|-----------------|
| Postage           | 4 09            |
| Statutory notices | 165 00          |
| Searches          | 5.00            |
| Room hire         | 83 33           |
| Insolvency bond   | 189 00          |
| Total             | <u>446 42</u>   |

## RECEIPTS AND PAYMENTS

I enclose a summary of the receipts and payments for the year to 26/06/2014 showing a balance in hand of £16,956. At the first meeting of creditors it was resolved that the costs of the convening of the meetings and assisting the directors with the preparation of the statement of affairs and the report to creditors should be treated as a cost of the liquidation and agreed in the sum of £4,500 plus VAT and disbursements which is yet to be drawn



S M Rout  
Liquidator

Dated 19 August 2014

Kevley Marketing Limited  
(In Liquidation)

INCOME AND EXPENDITURE ACCOUNT  
TO 26 June 2014

|                          | Total    |
|--------------------------|----------|
| INCOME                   | £        |
| Book Debts               | 7142 00  |
| Cash at Bank             | 10000.00 |
| Bank Interest Net of Tax | 3 77     |
|                          | <hr/>    |
|                          | 17145 77 |
|                          | <hr/>    |
| EXPENDITURE              |          |
| Specific Bond            | 189 00   |
|                          | <hr/>    |
|                          | 189 00   |
|                          | <hr/>    |
| BALANCE                  | 16956.77 |
|                          | <hr/>    |
| MADE UP AS FOLLOWS       |          |
| Bank 1 - Current         | 16956.77 |
|                          | <hr/>    |
|                          | 16956.77 |
|                          | <hr/>    |

**KEVLEY MARKETING LIMITED- In Liquidation****LIQUIDATORS TIME COSTS FOR THE YEAR TO 26 JUNE 2014**

| Classification of work function | Hours Liquidator | Time cost £ | Average hourly rate £ |
|---------------------------------|------------------|-------------|-----------------------|
| Admin & Planning                | 10.70            | 1,605       | 150                   |
| Investigations                  | 81.20            | 12,180      | 150                   |
| Asset Realisations              | 52.10            | 7,815       | 150                   |
| Creditors                       | 5.50             | 825         | 150                   |
| Total hours                     | 149.50           |             |                       |
| Total time costs                |                  | 22,425      | 150                   |

**Standard Activities - example of work/case specific for the year**

Administration and planning- Case planning, Administrative set-up, Appointment notification, Maintenance of records. Statutory reporting

Investigations - SIP2 review, CDDA reports & investigating antecedent transactions

Realisation of assets- Identifying, securing, insuring assets, Retention of title, Debt collection, Property, business and asset sales.

Creditors- Communication with creditors, collating and agreeing creditors claims (including employees and other preferential creditors)

**Charge out rates**

Time has been charged at 6 minute intervals at an hourly rate of £150 per hour  
Support staff has not been charged separately

#### **4.49E Creditors' and members' request for further information**

(1) If—

(a) within the period mentioned in paragraph (2)—

(i) a secured creditor, or

(ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or

(iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

(i) any unsecured creditor, or

(ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4.49B(1)(e) or (f) (including by virtue of Rule 4.49C(5)) or in a draft report under Rule 4.49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4.49D or a progress report required by Rule 4.108 which (in either case) was previously included in a progress report not required by Rule 4.108

(2) The period referred to in paragraph (1)(a) and (b) is—

(a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4.108, and

(b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case.

(3) The liquidator complies with this paragraph by either—

(a) providing all of the information asked for, or

(b) so far as the liquidator considers that—

(i) the time or cost of preparation of the information would be excessive, or

(ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or

(iii) the liquidator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information

(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

(a) the giving by the liquidator of reasons for not providing all of the information asked for, or

(b) the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4.131(1B) or 4.148C(2) by such further period as the court thinks just

(6) This Rule does not apply where the liquidator is the official receiver