

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

FOR

KEVLEY MARKETING LIMITED

SATURDAY



A3UWXY0Y

A35

01/10/2011

93

COMPANIES HOUSE

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

KEVLEY MARKETING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS.

K Curson
N Curson

SECRETARY

K Curson

REGISTERED OFFICE:

Baptist Road
Upwell
Wisbech
Cambridgeshire
PE14 9EY

REGISTERED NUMBER

02846259 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

KEYLEY MARKETING LIMITED

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	399	399
Tangible assets	3	386,990	295,389
		<u>387,389</u>	<u>295,788</u>
CURRENT ASSETS			
Stocks		1,222,597	494,826
Debtors		775,153	757,148
Cash at bank and in hand		891	2
		<u>1,998,641</u>	<u>1,251,976</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,978,458</u>	<u>962,235</u>
NET CURRENT ASSETS		<u>20,183</u>	<u>289,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>407,572</u>	<u>585,529</u>
CREDITORS			
Amounts falling due after more than one year		-	(227,250)
PROVISIONS FOR LIABILITIES		<u>(28,900)</u>	<u>(17,145)</u>
NET ASSETS		<u><u>378,672</u></u>	<u><u>341,134</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		72,723	72,723
Profit and loss account		305,849	268,311
SHAREHOLDERS' FUNDS		<u><u>378,672</u></u>	<u><u>341,134</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 4 to 5 form part of these abbreviated accounts

KEVLEY MARKETING LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 September 2011 and were signed on its behalf by



N Curson - Director



N Curson - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Caravans & Equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	399
NET BOOK VALUE	
At 31 December 2010	399
At 31 December 2009	399

KEYLEY MARKETING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	526,739
Additions	143,308
	<u>670,047</u>
At 31 December 2010	
DEPRECIATION	
At 1 January 2010	231,350
Charge for year	51,707
	<u>283,057</u>
At 31 December 2010	
NET BOOK VALUE	
At 31 December 2010	386,990
	<u>386,990</u>
At 31 December 2009	295,389
	<u>295,389</u>

4 CREDITORS

Creditors include an amount of £37,356 for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	-	126,250
	<u>-</u>	<u>126,250</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
100	ORDINARY	£1	100	100
			<u>100</u>	<u>100</u>