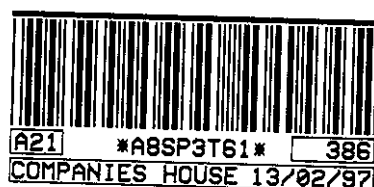


HOLCROFT HOUSE PROPERTY SERVICES LTD

(2845846)

FINANCIAL STATEMENTS FOR THE 12 MONTH PERIOD ENDED

6TH SEPTEMBER 1996



HOLCROFT HOUSE PROPERTY SERVICES LTD

Balance Sheet as at 6th September 1996

	£	1995
<u>FIXED ASSETS</u>		
Freehold Property at Cost	14,276	14,276
<u>CURRENT ASSETS</u>		
Sundry Debtors & Prepayments	340	-
Bank Account	3,723	3,921
	-----	-----
	4,063	3,921
<u>CURRENT LIABILITIES:</u> Amounts		
falling due within one year	1,809	1,617
	-----	-----
<u>NET CURRENT ASSETS</u>	2,254	2,304
	-----	-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	16,530	16,580
	-----	-----
 <u>CAPITAL AND RESERVES</u>		
Share Capital	15,002	15,002
 <u>PROFIT & LOSS ACCOUNT</u>		
	1,528	1,578
	-----	-----
	16,530	16,580
	-----	-----

For the year ended 6th September 1996, the company was entitled to the exemption under Section(1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company) No member or members have requested an audit under section 249B of the Companies Act 1985.

The directors acknowledge their responsibility for:

- a. ensuring the company keeps accounting records which comply with section 221.
- b. preparing accounts that give a true and fair view of the state of affairs of the company as at 6th September 1996, and of its loss for the year then ended, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts.

The directors in preparing these accounts have relied upon exemptions conferred by schedule 8 to the Companies Act 1985.

Signed on behalf of the board of directors :

..... *C. N. Hayter* *Secretary*, Director

Approved by the board : 8th October 1996

The notes attached form part of these accounts.

HOLCROFT HOUSE PROPERTY SERVICES LTD

Notes to the accounts for the 12 months ended 6th September 1996

Basis of Financial Statements

The financial statements are prepared under the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standards No.1 from the requirements to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

Tangible Fixed Assets /Depreciation.

Depreciation has not been provided on the Freehold Property.

Share Capital

The Share Capital of the Company comprises :

Ordinary	1996 £	1995 £
Authorised	<u>15,005</u>	<u>15,005</u>
Issued and fully paid	<u>15,002</u>	<u>15,002</u>

Approval of Accounts

The accounts were formally approved at the meeting of the directors on the 8th October 1996.

Debtors

Due within One Year	1996	1995
Sundry Debtors	340	-
	-----	-----
	340	-
	-----	-----

Creditors (Amounts falling due within one year)

	1996	1995
Sundry Creditors	467	275
Members Loans	1,342	1,342
	-----	-----
	1,809	1,617
	-----	-----