

**Registered Number 02845178**

**CONNAUGHT FACTSLINE LIMITED**

**Abbreviated Accounts**

**31 March 2014**

## Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	37,375	40,250
Tangible assets	3	3,777	3,687
Investments	4	27,645	-
		<u>68,797</u>	<u>43,937</u>
<b>Current assets</b>			
Stocks		37,260	53,389
Debtors		202,320	225,387
Cash at bank and in hand		306,564	301,579
		<u>546,144</u>	<u>580,355</u>
<b>Creditors: amounts falling due within one year</b>		<u>(181,311)</u>	<u>(233,164)</u>
<b>Net current assets (liabilities)</b>		<u>364,833</u>	<u>347,191</u>
<b>Total assets less current liabilities</b>		<u>433,630</u>	<u>391,128</u>
<b>Provisions for liabilities</b>		<u>(24,000)</u>	<u>(14,000)</u>
<b>Total net assets (liabilities)</b>		<u>409,630</u>	<u>377,128</u>
<b>Capital and reserves</b>			
Called up share capital	5	108	108
Profit and loss account		409,522	377,020
<b>Shareholders' funds</b>		<u>409,630</u>	<u>377,128</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 August 2014

And signed on their behalf by:

**M J F Bak, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 33% on cost

Computer equipment 33% on cost

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of over twenty years.

**Other accounting policies**

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2013	57,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-

At 31 March 2014	<u>57,500</u>
<b>Amortisation</b>	
At 1 April 2013	17,250
Charge for the year	2,875
On disposals	-
At 31 March 2014	<u>20,125</u>
<b>Net book values</b>	
At 31 March 2014	<u>37,375</u>
At 31 March 2013	<u>40,250</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2013	42,314
Additions	2,899
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>45,213</u>
<b>Depreciation</b>	
At 1 April 2013	38,627
Charge for the year	2,809
On disposals	-
At 31 March 2014	<u>41,436</u>
<b>Net book values</b>	
At 31 March 2014	<u>3,777</u>
At 31 March 2013	<u>3,687</u>

### 4 Fixed assets Investments

Investments

Additions £27,645.00

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
108 Ordinary shares of £1 each	108	108

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