

**ALEXANDRA PARK
(HIGH WYCOMBE)
RESIDENTS (TWO) LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

24TH JUNE 1998

MACINTYRE HUDSON

Chartered Accountants
31 Castle Street
High Wycombe
Buckinghamshire
HP13 6RU



ALEXANDRA PARK (HIGH WYCOMBE) RESIDENTS (TWO) LIMITED
ABBREVIATED BALANCE SHEET
24TH JUNE 1998

| | Note | 1998 | 1997 |
|---|----------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | 2 | | |
| Tangible assets | | 124 | 165 |
| CURRENT ASSETS | | | |
| Debtors | | 599 | 1,051 |
| Cash at bank and in hand | | 22,817 | 14,627 |
| | | <u>23,416</u> | <u>15,678</u> |
| CREDITORS: Amounts falling due within one year | | <u>(1,534)</u> | <u>(1,283)</u> |
| NET CURRENT ASSETS | | <u>21,882</u> | <u>14,395</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>22,006</u> | <u>14,560</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 2,101 | 2,101 |
| Profit and loss account | | 19,905 | 12,459 |
| SHAREHOLDERS' FUNDS | | <u>22,006</u> | <u>14,560</u> |

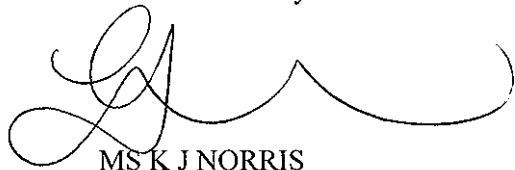
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the 28th February 1999 and are signed on their behalf by:



MS K J NORRIS



MS R M MICKLEWRIGHT

ALEXANDRA PARK (HIGH WYCOMBE) RESIDENTS (TWO) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 24TH JUNE 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Income represents the maintenance contributions receivable from residents during the year.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% On Written down value

2. FIXED ASSETS

| | Tangible Fixed Assets £ |
|--------------------------------------|--|
| COST | |
| At 25th June 1997 and 24th June 1998 | 294 |
| DEPRECIATION | |
| At 25th June 1997 | 129 |
| Charge for year | 41 |
| At 24th June 1998 | 170 |
| NET BOOK VALUE | |
| At 24th June 1998 | 124 |
| At 24th June 1997 | 165 |

3. SHARE CAPITAL

Authorised share capital:

| | 1998 £ | 1997 £ |
|---------------------------------|-------------------|-------------------|
| 42 Ordinary shares of £50 each | 2,100 | 2,100 |
| 5 Founders shares of £0.20 each | 1 | 1 |
| | <u>2,101</u> | <u>2,101</u> |

ALEXANDRA PARK (HIGH WYCOMBE) RESIDENTS (TWO) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 24TH JUNE 1998

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

| | 1998 | | 1997 | |
|-----------------|-----------|--------------|-----------|--------------|
| | No. | £ | No. | £ |
| Ordinary shares | 42 | 2,100 | 42 | 2,100 |
| Founders shares | 5 | 1 | 5 | 1 |
| | <u>47</u> | <u>2,101</u> | <u>47</u> | <u>2,101</u> |

The holders of fully paid ordinary shares have equal rights to voting and distribution of assets on winding up. The founder shareholders have no entitlement to a share of surplus assets of the company on winding up.



MACINTYRE HUDSON

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