

**ZIBOH INTERIORS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Whitefield Tax Limited

Chartered Certified Accountants and Registered Auditor

2 New Road
Brading
Sandown
Isle Of Wight
PO36 0DT

Ziboh Interiors Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

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Ziboh Interiors Limited
Balance Sheet
As at 30 September 2020

Registered number: 02844490

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,884		2,113
			<u>1,884</u>		<u>2,113</u>
CURRENT ASSETS					
Stocks	4	500		1,200	
Debtors	5	497		1,336	
Cash at bank and in hand		9,050		7,895	
		<u>10,047</u>		<u>10,431</u>	
Creditors: Amounts Falling Due Within One Year	6	(67,924)		(66,173)	
		<u>(67,924)</u>		<u>(66,173)</u>	
NET CURRENT ASSETS (LIABILITIES)			(57,877)		(55,742)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(55,993)</u>		<u>(53,629)</u>
NET LIABILITIES			<u>(55,993)</u>		<u>(53,629)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and Loss Account			(56,093)		(53,729)
			<u>(56,093)</u>		<u>(53,729)</u>
SHAREHOLDERS' FUNDS			<u>(55,993)</u>		<u>(53,629)</u>

Ziboh Interiors Limited
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Victoria Fox

Director

17 June 2021

The notes on pages 3 to 5 form part of these financial statements.

Ziboh Interiors Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 2)

Ziboh Interiors Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 October 2019	11,225
Additions	399
As at 30 September 2020	<u>11,624</u>
Depreciation	
As at 1 October 2019	9,112
Provided during the period	628
As at 30 September 2020	<u>9,740</u>
Net Book Value	
As at 30 September 2020	<u>1,884</u>
As at 1 October 2019	<u>2,113</u>

4. Stocks

	2020	2019
	£	£
Stock	500	1,200
	<u>500</u>	<u>1,200</u>

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	136	225
Prepayments and accrued income	91	129
VAT	270	982
	<u>497</u>	<u>1,336</u>

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	3,221	2,675
Accruals	360	1,525
Director's loan account	64,343	61,973
	<u>67,924</u>	<u>66,173</u>

Ziboh Interiors Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

7. Share Capital

	2020	2019
Allotted, Called up and fully paid	100	100

8. General Information

Ziboh Interiors Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02844490 .
The registered office is 6 Fishers, St Lawrence, Ventnor, Isle of Wight, PO38 1UU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.