

**ZIBOH INTERIORS LIMITED**

**REPORT OF THE DIRECTOR  
AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

Company number : 02844490

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**ZIBOH INTERIORS LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended 30 September 2015**

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**ZIBOH INTERIORS LIMITED**

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**COMPANY INFORMATION**

**At 30 September 2015**

<b>Directors :</b>	V Fox
<b>Secretary :</b>	V Fox
<b>Registered number :</b>	2844490
<b>Registered office :</b>	Unit A1 Send Business Centre Tannery Lane Send Woking Surrey GU23 7EF
<b>Accountants :</b>	Reed Accounts & Tax Limited t/a Reed & Co Hallings Hatch Parkgate Road Newdigate Dorking Surrey RH5 5DY

**DIRECTORS' REPORT**

The directors presents their annual report with the financial statements of the company for the year ended 30 September 2015.

**Principal activities**

The principal activity of the company in the year under review wers those of interior designers and furnishers. In addition, the company earns rent for furniture and equipment displayed at show homes.

**Directors**

The director of the company in office in the year was as follows :

V Fox

B Fox (resigned 10 March 2015)

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company rules**

This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006.

It was approved by the board and signed on its behalf.



V Fox  
Director

Dated : 11/01/2016

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE  
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED  
30 SEPTEMBER 2015 OF ZIBOH INTERIORS LIMITED**

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 9 which comprise of the Profit and loss account, Balance sheet and Notes to the accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/regulations](http://www.icaew.com/regulations).

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ziboh Interiors Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature : .....



Chris Reed  
Reed Accounts & Tax Limited  
Chartered Accountants  
Hallings Hatch  
Parkgate Road  
Newdigate  
Dorking  
Surrey  
RH5 5DY

Dated : 11/01/2016

**PROFIT AND LOSS ACCOUNT****For the year ended 30 September 2015**

		<b>Year ended</b> <b>30 September 2015</b>	<b>Year ended</b> <b>30 September 2014</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	1	<b>282,015</b>	63,041
Cost of sales		<b>205,287</b>	47,923
<b>Gross profit</b>		<u><b>76,728</b></u>	<u>15,118</u>
Administrative expenses		<b>(64,994)</b>	(79,458)
<b>Profit/(loss) on ordinary activities before interest</b>	2	<u><b>11,734</b></u>	<u>(64,340)</u>
Interest payable		<b>(1,200)</b>	(1,200)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u><b>10,534</b></u>	<u>(65,540)</u>
Tax on profit on ordinary activities	3	<b>0</b>	3,602
<b>Profit/(loss) for the financial year after taxation</b>		<u><u><b>10,534</b></u></u>	<u><u>(61,938)</u></u>

The notes on pages 6 to 9 form part of these accounts

Company number : 02844490

**BALANCE SHEET**


As at 30 September 2015

	Notes	As at 30 September 2015		As at 30 September 2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		5,620		7,146
<b>Current assets</b>					
Stock		23,000		23,000	
Debtors	5	14,094		15,060	
Bank		11,711		19,545	
		<u>48,805</u>		<u>57,605</u>	
<b>Creditors</b>					
Amounts falling due within one year	6	(49,774)		(51,689)	
<b>Net current assets</b>			(969)		5,916
<b>Total assets less current liabilities</b>			<u>4,651</u>		<u>13,062</u>
<b>Creditors</b>					
Amounts falling due after more than one year	7		(41,000)		(59,945)
			<u>(36,349)</u>		<u>(46,883)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Profit and loss account	10		(36,449)		(46,983)
<b>Total shareholders' funds</b>	11		<u>(36,349)</u>		<u>(46,883)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477 of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.386 of the Companies Act 2006, and for preparing accounts which give true and fair view of the state of affairs of the company as at the year end date and of its profit for the year then ended in accordance with the requirements on the Companies Act 2006 relating to the accounts so far as applicable to the company.

By Order of the Board

  
 .....  
 V Fox - Director  
 Dated : 11/01/2016

The notes on pages 6 to 9 form part of these accounts

**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 September 2015****1. Statement of accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going concern**

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have been prepared on a going concern basis.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1: 'Cash Flow Statements'.

**Turnover**

Turnover represents the total invoice value of goods sold and services rendered during the year.

**Fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% written down value
Fixtures, fittings & equipment	20 % written down value

**Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost reflects original invoice value.

**Deferred taxation**

Deferred taxation, where material, is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

**2. Operating profit**

The operating profit is stated after charging :

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Directors emoluments	<b>8,016</b>	7,826
Depreciation of fixed assets	<b>1,610</b>	2,073



**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 September 2015****3. Taxation**

The tax charge on the profit on ordinary activities for the year is as follows:

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Current tax :		
UK Corporation tax at 20 %	0	0
Prior year :		
Tax losses carried back	0	(3,602)
Current tax charge	<u>0</u>	<u>(3,602)</u>

**4. Tangible fixed assets**

	<b>Equipment &amp; fixtures</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost :</b>		
At 1 October	49,902	49,902
Additions	84	84
Disposals	0	0
At 30 September	<u>49,986</u>	<u>49,986</u>
<b>Depreciation :</b>		
Accumulated depreciation at 1 October	42,756	42,756
Charge for the year	1,610	1,610
Disposals	0	0
Accumulated depreciation at 30 September	<u>44,366</u>	<u>44,366</u>
<b>Net book value :</b>		
At 30 September 2015	<u>5,620</u>	<u>5,620</u>
At 30 September 2014	<u>7,146</u>	<u>7,146</u>

**5. Debtors**

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Due within one year		
Trade debtors	2,677	863
Prepayments	3,625	3,544
Other debtors	7,792	10,653
	<u>14,094</u>	<u>15,060</u>

**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 September 2015****6. Creditors : amounts falling due within one year**

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>6,146</b>	8,916
Trade creditors	<b>10,778</b>	9,601
Accruals	<b>1,625</b>	1,575
Other creditors	<b>31,225</b>	31,597
	<b><u>49,774</u></b>	<u>51,689</u>

The bank loan of £6,146 (2014 £13,861) is secured by the personal guarantee of the directors.

**7. Creditors : amounts falling due after more than one year**

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>0</b>	4,945
Other creditors	<b>41,000</b>	55,000
	<b><u>41,000</u></b>	<u>59,945</u>

**8. Operating leases**

The company has the following annual commitments under operating leases, as follows :

	<b>Land &amp; buildings</b>
Less than one year	<b><u>30,000</u></b>

**9. Share capital**

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid</b>		
Ordinary shares of £1 each	<b>100</b>	100
	<b><u>100</u></b>	<u>100</u>

**10. Statement of movements on profit and loss account**

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Balance at 1 October	<b>(46,983)</b>	14,955
Profit/(loss) for the year	<b>10,534</b>	(61,938)
Balance at 30 September	<b><u>(36,449)</u></b>	<u>(46,983)</u>

**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 30 September 2015****11. Reconciliation of movement in shareholders funds**

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Balance (deficit) at 1 October	(46,883)	15,055
Profit/(loss) for the year	<u>10,534</u>	<u>(61,938)</u>
Shareholders funds (deficit) at 30 September	<u>(36,349)</u>	<u>(46,883)</u>

**12. Controlling party**

The company is controlled by V Fox , a director, who owns 90% of the issued share capital.

**13. Related parties**

Included in creditors are amounts due to V Fox of £72,225 (2014 £72,597).

The key related party transactions with V Fox, a director, during the year were :

	<b>30 September 2015</b>	<b>30 September 2014</b>
	<b>£</b>	<b>£</b>
Withdrawn	372	0
Capital injected	<u>0</u>	<u>2,672</u>