

ZIBOH INTERIORS LIMITED

**REPORT OF THE DIRECTOR
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

Company number : 02844490

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ZIBOH INTERIORS LIMITED

FINANCIAL STATEMENTS

For the year ended 30 September 2014

Contents	Page
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 9

ZIBOH INTERIORS LIMITED

Page 1

COMPANY INFORMATION

At 30 September 2014

Directors :

V Fox
B Fox

Secretary :

V Fox

Registered number :

2844490

Registered office :

Unit A1 Send Business Centre
Tannery Lane
Send
Woking
Surrey
GU23 7EF

Business address :

Unit A1 Send Business Centre
Tannery Lane
Send
Woking
Surrey
GU23 7EF

Accountants :

Reed Accounts & Tax Limited
t/a Reed & Co
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

DIRECTORS' REPORT

The directors presents their annual report with the financial statements of the company for the year ended 30 September 2014.

Principal activities

The principal activity of the company in the year under review wers those of interior designers and furnishers. In addition, the company earns rent for furniture and equipment displayed at show homes.

Directors

The director of the company in office in the year was as follows :

V Fox

B Fox

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

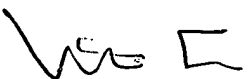
- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006.

It was approved by the board and signed on its behalf.



V Fox

Director

Dated : 25/06/2015

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2014 OF ZIBOH INTERIORS LIMITED**

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 9 which comprise of the Profit and loss account, Balance sheet and Notes to the accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ziboh Interiors Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature : 

Chris Reed
Reed Accounts & Tax Limited
Chartered Accountants
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

Dated : 25/06/2015

PROFIT AND LOSS ACCOUNT**For the year ended 30 September 2014**

	Notes	Year ended 30 September 2014 £	Year ended 30 September 2013 £
Turnover	1	63,041	228,488
Cost of sales		47,923	134,472
Gross profit		15,118	94,016
Administrative expenses		(79,458)	(57,253)
Profit on ordinary activities before interest	2	(64,340)	36,763
Interest payable		(1,200)	(1,267)
Profit on ordinary activities before taxation		(65,540)	35,496
Tax on profit on ordinary activities	3	3,602	(3,602)
Profit for the financial year after taxation		(61,938)	31,894

The notes on pages 6 to 9 form part of these accounts

Company number : 02844490

BALANCE SHEET

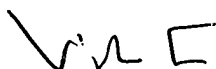
As at 30 September 2014

	Notes	As at 30 September 2014 £	As at 30 September 2013 £
Fixed assets			
Tangible assets	4	7,146	8,380
Current assets			
Stock		23,000	15,000
Debtors	5	15,060	93,318
Bank		19,545	30,338
		<u>57,605</u>	<u>138,656</u>
Creditors			
Amounts falling due within one year	6	(51,689)	(54,320)
Net current assets		<u>5,916</u>	<u>84,336</u>
Total assets less current liabilities		<u>13,062</u>	<u>92,716</u>
Creditors			
Amounts falling due after more than one year	7	(59,945)	(77,661)
		<u>(46,883)</u>	<u>15,055</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	(46,983)	14,955
Total shareholders' funds	11	<u>(46,883)</u>	<u>15,055</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of S.477 of the Companies Act 2006. Members have not required the company, under S.476 of the Companies Act 2006, to obtain an audit for the year. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S.386 of the Companies Act 2006, and for preparing accounts which give true and fair view of the state of affairs of the company as at the year end date and of its profit for the year then ended in accordance with the requirements on the Companies Act 2006 relating to the accounts so far as applicable to the company.

By Order of the Board



V Fox - Director

Dated : 25/06/2015

The notes on pages 6 to 9 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 30 September 2014****1. Statement of accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have been prepared on a going concern basis.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1: 'Cash Flow Statements'.

Revenue recognition

Turnover represents the total invoice value of goods sold and services rendered during the year.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% written down value
Fixtures, fittings & equipment	20 % written down value

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost reflects original invoice value.

Deferred taxation

Deferred taxation, where material, is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2. Operating profit

The operating profit is stated after charging :

	30 September 2014	30 September 2013
	£	£
Directors emoluments	7,826	7,590
Depreciation of fixed assets	2,073	2,315

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2014

3. Taxation

The tax charge on the profit on ordinary activities for the year is as follows:

	30 September 2014	30 September 2013
	£	£
Current tax :		
UK Corporation tax at 20 %	0	3,602
Prior year :		
Tax losses carried back	(3,602)	0
Current tax charge	<u>(3,602)</u>	<u>3,602</u>

4. Tangible fixed assets

	Equipment & fixtures	Total
	£	£
Cost :		
At 1 October	49,063	49,063
Additions	839	839
Disposals	0	0
At 30 September	<u>49,902</u>	<u>49,902</u>
Depreciation :		
Accumulated depreciation at 1 October	40,683	40,683
Charge for the year	2,073	2,073
Disposals	0	0
Accumulated depreciation at 30 September	<u>42,756</u>	<u>42,756</u>
Net book value :		
At 30 September 2014	<u>7,146</u>	<u>7,146</u>
At 30 September 2013	<u>8,380</u>	<u>8,380</u>

5. Debtors

	30 September 2014	30 September 2013
	£	£
Due within one year		
Trade debtors	863	85,818
Prepayments	3,544	2,500
Other debtors	10,653	5,000
	<u>15,060</u>	<u>93,318</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2014

6. Creditors : amounts falling due within one year

	30 September 2014	30 September 2013
	£	£
Bank loans and overdrafts	8,916	8,916
Trade creditors	9,601	26,382
Corporation tax	0	3,602
Other taxes and social security costs	0	1,863
Accruals	1,575	1,615
Other creditors	31,597	11,942
	<u>51,689</u>	<u>54,320</u>

7. Creditors : amounts falling due after more than one year

	30 September 2014	30 September 2013
	£	£
Bank loans	4,945	12,661
Other creditors	55,000	65,000
	<u>59,945</u>	<u>77,661</u>

The bank loan of £13,861 (2013 £21,577) is secured by the personal guarantee of the directors.

8. Operating leases

The company has the following annual commitments under operating leases, as follows :

	Land & buildings
Less than one year	<u>30,000</u>

9. Share capital

	30 September 2014	30 September 2013
	£	£
Allotted, issued and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

10. Statement of movements on profit and loss account

	30 September 2014	30 September 2013
	£	£
Balance at 1 October	14,955	(16,939)
(Loss)/profit for the year	(61,938)	31,894
Balance at 30 September	<u>(46,983)</u>	<u>14,955</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2014

11. Reconciliation of movement in shareholders funds

	30 September 2014	30 September 2013
	£	£
Balance (deficit) at 1 October	15,055	(16,839)
(Loss)/profit for the year	(61,938)	31,894
Shareholders funds (deficit) at 30 September	(46,883)	15,055

12. Controlling party

The company is controlled by V Fox , a director, who owns 90% of the issued share capital.

13. Related parties

Included in other creditors are amounts due to V Fox of £72,597 (2013 £75,269).

The key related party transactions with V Fox, a director, during the year were :

Capital injected	0	28,590
Capital injected	2,672	0