

ZIBOH INTERIORS LIMITED**REPORT OF THE DIRECTOR
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

Company number : 02844490



ZIBOH INTERIORS LIMITED

FINANCIAL STATEMENTS

For the year ended 30 September 2013

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ZIBOH INTERIORS LIMITED

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COMPANY INFORMATION

At 30 September 2013

Directors :

V Fox
B Fox

Secretary :

V Fox

Registered number :

2844490

Registered office :

Unit A1 Send Business Centre
Tannery Lane
Send
Woking
Surrey
GU23 7EF

Business address :

Unit A1 Send Business Centre
Tannery Lane
Send
Woking
Surrey
GU23 7EF

Accountants :

Reed Accounts & Tax Limited
t/a Reed & Co
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

DIRECTORS' REPORT

The directors presents their annual report with the financial statements of the company for the year ended 30 September 2013.

Principal activities

The principal activity of the company in the year under review wens those of interior designers and furnishers. In addition, the company earns rent for furniture and equipment displayed at show homes.

Directors

The director of the company in office in the year was as follows :

V Fox

B Fox

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company rules

This report has been prepared in accordance with the special provisions relating to companies regime within Part 15 of the Companies Act 2006.

It was approved by the board and signed on its behalf.



V Fox
Director

Dated : 24/06/2014

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS FOR THE YEAR ENDED
30 SEPTEMBER 2013 OF ZIBOH INTERIORS LIMITED**

In order to assist you fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts as set out on pages 4 to 9 which comprise of the Profit and loss account, Balance sheet and Notes to the accounts from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ziboh Interiors Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit and for this reason we do not express any opinion on the statutory accounts.

Signature : 

Chris Reed
Reed Accounts & Tax Limited
Chartered Accountants
Hallings Hatch
Parkgate Road
Newdigate
Dorking
Surrey
RH5 5DY

Dated : 24/06/2014

PROFIT AND LOSS ACCOUNT**For the year ended 30 September 2013**

		Year ended 30 September 2013	Year ended 30 September 2012
	Notes	£	£
Turnover	1	228,488	188,350
Cost of sales		134,472	115,149
Gross profit		<u>94,016</u>	<u>73,201</u>
Administrative expenses		(57,253)	(66,035)
Profit on ordinary activities before interest	2	<u>36,763</u>	<u>7,166</u>
Interest payable		(1,267)	(1,498)
Profit on ordinary activities before taxation		<u>35,496</u>	<u>5,668</u>
Tax on profit on ordinary activities	3	(3,602)	0
Profit for the financial year after taxation		<u><u>31,894</u></u>	<u><u>5,668</u></u>

The notes on pages 6 to 9 form part of these accounts

Company number : 02844490

BALANCE SHEET

As at 30 September 2013

	Notes	As at 30 September 2013 £	As at 30 September 2012 £
Fixed assets			
Tangible assets	4	8,380	9,745
Current assets			
Stock		15,000	25,000
Debtors	5	93,318	69,687
Bank		30,338	3,557
		<u>138,656</u>	<u>98,244</u>
Creditors			
Amounts falling due within one year	6	(54,320)	(52,451)
Net current assets		<u>84,336</u>	<u>45,793</u>
Total assets less current liabilities		<u>92,716</u>	<u>55,538</u>
Creditors			
Amounts falling due after more than one year	7	(77,661)	(72,377)
		<u>15,055</u>	<u>(16,839)</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	14,955	(16,939)
Total shareholders' funds	11	<u>15,055</u>	<u>(16,839)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.477 of the Companies Act 2006. Members have not required the company under s.476 of the Companies Act 2006, to obtain an audit for the year.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with s.386 and s.387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its profit for the year then ended in accordance with the requirements of s.396, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

By Order of the Board



V Fox - Director

Dated : 24/06/2014

The notes on pages 6 to 9 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 30 September 2013****1. Statement of accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such under Financial Reporting Standard 1: 'Cash Flow Statements'.

Revenue recognition

Turnover represents the total invoice value of goods sold and services rendered during the year.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% written down value
Fixtures, fittings & equipment	20 % written down value
Motor vehicles	25% written down value
Other assets	33% written down value

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost reflects original invoice value.

Deferred taxation

Deferred taxation, where material, is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2. Operating profit

The operating profit is stated after charging :

	30 September 2013	30 September 2012
	£	£
Directors emoluments	7,590	7,278
Depreciation of fixed assets	<u>2,315</u>	<u>3,529</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 30 September 2013****3. Taxation**

The tax charge on the profit on ordinary activities for the year is as follows:

	30 September 2013	30 September 2012
	£	£
Current tax :		
UK Corporation tax at 20 %	3,602	0
Current tax charge	3,602	0

4. Tangible fixed assets

	Plant & machinery	Total
	£	£
Cost :		
At 1 October 2012	130,490	130,490
Additions	950	950
Disposals	0	0
At 30 September 2013	131,440	131,440
Depreciation :		
Accumulated depreciation at 1 October 2012	120,745	120,745
Charge for the year	2,315	2,315
Disposals	0	0
Accumulated depreciation at 30 September 2013	123,060	123,060
Net book value :		
At 30 September 2013	8,380	8,380
At 30 September 2012	9,745	9,745

5. Debtors

	30 September 2013	30 September 2012
	£	£
Due within one year		
Trade debtors	85,818	62,187
Prepayments	2,500	2,500
Other debtors	5,000	5,000
	93,318	69,687

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 September 2013
6. Creditors : amounts falling due within one year

	30 September 2013	30 September 2012
	£	£
Bank loans and overdrafts	8,916	11,876
Trade creditors	26,382	22,344
Corporation tax	3,602	0
Other taxes and social security costs	1,863	3,565
Accruals	1,615	1,575
Other Creditors	11,942	13,091
	<u>54,320</u>	<u>52,451</u>

7. Creditors : amounts falling due after more than one year

	30 September 2013	30 September 2012
	£	£
Bank loans	12,661	20,377
Other creditors	65,000	52,000
	<u>77,661</u>	<u>72,377</u>

The bank loan of £21,577 (2012 £32,253) is secured by the personal guarantee of the directors.

8. Operating leases

The company has the following annual commitments under operating leases, as follows :

	Land & buildings
Less than one year	<u>30,000</u>

9. Share capital

	30 September 2013	30 September 2012
	Number	£
Allotted, issued and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

10. Statement of movements on profit and loss account

	30 September 2013	30 September 2012
	£	£
Balance at 1 October 2012	(16,939)	(22,607)
Profit for the year	31,894	5,668
Balance at 30 September 2013	<u>14,955</u>	<u>(16,939)</u>

NOTES TO THE FINANCIAL STATEMENTS**For the year ended 30 September 2013****11. Reconciliation of movement in shareholders funds**

	30 September 2013	30 September 2012
	£	£
Balance (deficit) at 1 October 2012	(16,839)	(22,507)
Profit for the year	31,894	5,668
Shareholders funds (deficit) at 30 September 2013	15,055	(16,839)

12. Controlling party

The company is controlled by V Fox , a director, who owns 90% of the issued share capital.
Included in other creditors are amounts due to V Fox of £52,942 (2012 £24,352).

13. Related parties

The key related party transactions during the year were :

Capital injected	28,590	16,449
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