

Company Registration No. 02844404 (England and Wales)

LANCASHIRE VISION SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

LANCASHIRE VISION SERVICES LIMITED

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LANCASHIRE VISION SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LANCASHIRE VISION SERVICES LIMITED FOR THE YEAR ENDED 31 MARCH 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lancashire Vision Services Limited for the year ended 31 March 2015 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Lancashire Vision Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Lancashire Vision Services Limited and state those matters that we have agreed to state to the Board of Directors of Lancashire Vision Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lancashire Vision Services Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Lancashire Vision Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lancashire Vision Services Limited. You consider that Lancashire Vision Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lancashire Vision Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Moore and Smalley LLP Chartered Accountants

Richard House
9 Winckley Square
Preston
PR1 3HP

20 November 2015

LANCASHIRE VISION SERVICES LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		266		649
Current assets					
Stocks		21,715		16,607	
Debtors		3,338		2,250	
Cash at bank and in hand		2,264		3,293	
		<u>27,317</u>		<u>22,150</u>	
Creditors: amounts falling due within one year		<u>(19,430)</u>		<u>(14,445)</u>	
Net current assets			7,887		7,705
Total assets less current liabilities			<u>8,153</u>		<u>8,354</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,053		8,254
Shareholders' funds			<u>8,153</u>		<u>8,354</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 October 2015

Mr P R Metcalf MBE FCA
Director

Company Registration No. 02844404

LANCASHIRE VISION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

1.3 Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	25% per annum on cost
Fixtures, fittings & equipment	15% per annum on cost
Motor vehicles	25% per annum on cost

1.4 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

LANCASHIRE VISION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	8,758
Disposals	(1,914)
	<u>6,844</u>
At 31 March 2015	6,844
Depreciation	
At 1 April 2014	6,195
Charge for the year	383
	<u>6,578</u>
At 31 March 2015	6,578
Net book value	
At 31 March 2015	<u>266</u>
At 31 March 2014	<u>649</u>

3 Share capital

2015	2014
£	£
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
<u>100</u>	<u>100</u>

4 Ultimate parent company

The company's ultimate holding entity is Galloway's Society for the Blind, a charity registered in England, for which group accounts are prepared.

The address of the holding entity is the same as the company.

During the period, donations of £11,027 (2014: £10,141) were made to the charity. At the year end, the amount owed to the charity by the company was £15,207 (2014: £10,140).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.