

02844385 (England and Wales)

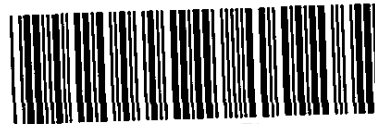
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DYNAMICAL SYSTEMS RESEARCH LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

TUESDAY



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COMPANIES HOUSE

FINLAY PONTIKIS & ASSOCIATES

ACCOUNTANTS

DYNAMICAL SYSTEMS RESEARCH LTD  
INDEX TO THE ACCOUNTS  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2009

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**DYNAMICAL SYSTEMS RESEARCH LTD**

**Company Information**

<b>Directors</b>	Dr Janko Mrsic-Flogel Mr Lee M J McLoughlin
<b>Secretary</b>	Dr Janko Mrsic-Flogel
<b>Company Number</b>	02844385 (England and Wales)
<b>Registered Office</b>	325 Bowes Road London N11 1BA
<b>Accountants</b>	Finlay Pontikis & Associates 325 Bowes Road London N11 1BA
<b>Business Address</b>	1 Battersea Bridge Road London SW11 3BZ
<b>Bankers</b>	HSBC Bank Plc 88 The Broadway Muswell Hill London N10 3RX

**DYNAMICAL SYSTEMS RESEARCH LTD**

**REPORT OF THE DIRECTORS**

The directors present their Report and the Financial Statements for the year ended 31<sup>st</sup> December 2009.

**Principal Activities**

The principal activity of the company is that of Research and Development of Software and Software Consultancy and Mobile Communication Services.

**Directors**

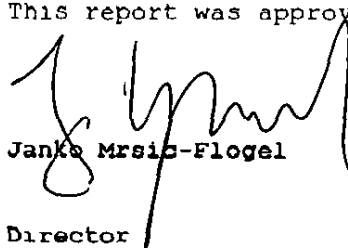
The directors who served during the period were:

Dr Janko Mrsic-Flogel

**Small Company Exemptions**

In preparing this report, the directors have taken advantage of the special provisions of Section 415A of the Companies Act 2006

This report was approved by the Board on. 22/12/10.....



Janko Mrsic-Flogel

Director

DYNAMICAL SYSTEMS RESEARCH LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2008

	Notes	31 <sup>st</sup> Dec. 2009 £	31 <sup>st</sup> Dec. 2008 £
Turnover		37,903	118,918
Cost of Sales		( 2,373)	( 8,258)
<b>Gross Profit</b>		<b>35,530</b>	<b>110,660</b>
Administrative Expenses		(114,684)	(126,749)
<b>Operating Profit/(Loss)</b>	<b>2</b>	<b>( 79,151)</b>	<b>( 16,089)</b>
Other Operating Income		24,264	249
Profit (Loss) on ordinary Activities Before Taxation		( 54,887)	( 15,840)
Taxation		--	--
Profit on Ordinary Activities after Taxation		( 54,887)	( 15,840)
<b>Retained Profit/(Loss) For The Year</b>		<b>( 54,887)</b>	<b>( 15,840)</b>

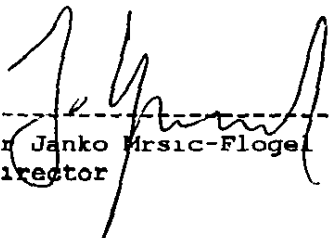
**DYNAMICAL SYSTEMS RESEARCH LTD**  
**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2009**

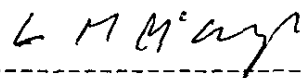
	Notes	31 <sup>st</sup> Dec. 2009 £	31 <sup>st</sup> Dec. 2008 £
<b>Fixed Assets</b>			
Tangible Assets	4	8,861	10,425
<b>Current Assets</b>			
Debtors		--	--
Bank Balance		1,286	21,977
Other Debtors		--	--
		<u>1,286</u>	<u>21,977</u>
<b>Creditors:</b>			
Amounts falling due within one year	5	(111,931)	( 79,299)
		<u>-----</u>	<u>-----</u>
Net Current Assets/(Liabilities)		(110,645)	(57,322)
		<u>-----</u>	<u>-----</u>
<b>Total Assets less Current Liabilities</b>		<b><u>£ (101,784)</u></b>	<b><u>£ (46,897)</u></b>
 <b>Capital and Reserves</b>			
Called Up Share Capital	6	32,220	32,220
Profit and Loss Account	7	(134,004)	(79,117)
		<u>-----</u>	<u>-----</u>
<b>Shareholders Funds</b>		<b><u>£ (101,784)</u></b>	<b><u>£ (46,897)</u></b>

Directors have taken advantage of the exemption conferred by section 447(2) not to have these financial statements audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that:

- (i) The Company keeps accounting records, which comply with section 386 of the Companies Act 2006.
- (ii) The financial statements give a true and fair view of the state of affairs of the company as at 31<sup>st</sup> December 2009 and of its profit or loss for the period then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the board of directors on 20/12/10 and signed on its behalf by:

  
-----  
Dr Janko Masic-Flogel  
Director

  
-----  
Mr Lee M J McLoughlin  
Director

# DYNAMICAL SYSTEMS RESEARCH LTD

## NOTES TO THE FINANCIAL STATEMENTS AT 31<sup>ST</sup> DECEMBER 2009

### 1. Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and Equipment	-	15% Straight line
Equipment - new addition		50% straight Line

#### 1.4 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### 1.5 Accounting for government grants

The grant is recognised as income over the period necessary to match them with the related costs, for which they are intended to compensate, on a systematic basis

2. Operating Loss	31 <sup>st</sup> Dec. 2009 £	31 <sup>st</sup> Dec. 2008 £
Operating loss stated after charging:		
Depreciation of tangible assets	1,564 =====	4,540 =====
after adding:		
Other operating Income from government grants	24,263 =====	----- =====



**DYNAMICAL SYSTEMS RESEARCH LTD**

**NOTES TO THE FINANCIAL STATEMENTS  
AT 31<sup>ST</sup> DECEMBER 2009 - CONT'D**

<b>4. Tangible Assets</b>	<b>Plant and Machinery etc.</b>	
Cost	36,573	
Additions at Cost	--	
At 31 <sup>st</sup> December 2009	36,573	
<b>Depreciation</b>		
Balance Brought Forward	26,148	
Charges for the Period	1,564	
At 31 <sup>st</sup> December 2009	27,712	
<b>Net Book Value</b>		
At 31 <sup>st</sup> December 2009	8,861	
At 31 <sup>st</sup> December 2008	10,425	
<b>5. Creditors Amounts Falling Due Within One Year</b>	<b>31<sup>st</sup> Dec. 2009</b>	<b>31<sup>st</sup> Dec. 2008</b>
Trade Creditor	--	--
Directors loan Account	8,611	1,917
Other creditors	103,320	77,382
Corporation Tax	--	--
	<b>£ 111,931</b>	<b>£ 79,299</b>
<b>6. Share Capital</b>	<b>31<sup>st</sup> Dec. 2009</b>	<b>31<sup>st</sup> Dec. 2008</b>
<b>Authorised</b>		
3300000 Ordinary Shares of 1P Each	3300000	3300000
	3300000	3300000
<b>Allotted, called up and Fully Paid</b>		
3220000 Ordinary Shares of 1P Each	3222000	3222000
	3222000	3222000

DYNAMICAL SYSTEMS RESEARCH LTD  
NOTES TO THE FINANCIAL STATEMENTS  
AT 31<sup>ST</sup> DECEMBER 2009

7. Profit and Loss Account	31 <sup>st</sup> Dec. 2009 £	31 <sup>st</sup> Dec. 2008 £
Retained Profit/(loss) B/Fwd	(79,117)	(63,277)
Retained profit/(Loss) for the year	(54,887)	(15,840)
	-----	-----
Accumulated Profit (losses) at 31 <sup>st</sup> Dec 2009	(134,004)	(79,117)
	=====	=====

8. Contingent Liabilities

As at 31<sup>st</sup> December 2009 there were no contingent liabilities.