

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up**

**Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

02843890

Name of Company

QBE Holdings Europe Limited

I / We

John David Thomas Milsom, 15 Canada Square, Canary Wharf, London, E14 5GL

Mark Jeremy Orton, 15 Canada Square, Canary Wharf, London, E14 5GL

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly summoned for 8 March 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that no quorum was present at the meeting

~~The meeting was held at 15 Canada Square, Canary Wharf, London, E14 5GL~~

The winding up covers the period from 27 September 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate their office and have their release, pursuant to section 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed

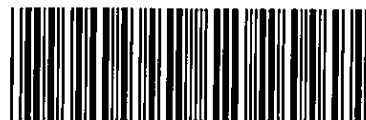


Date 9 March 2017

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref QG916D5555/MXT/RH/MS

SATURDAY



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11/03/2017

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COMPANIES HOUSE

QBE Holdings (Europe) Limited - in Members' Voluntary Liquidation ("the Company")

Liquidators' final progress report for the period from 28 September 2016 to 8 March 2017 presented at the final meeting of members on 8 March 2017

Name	QBE Holdings (Europe) Limited
Trading name / Former names	Limit Plc (until 05/04/2008) London Insurance Market Investment Trust Plc (until 27/08/1997) Hackplimco (No. Nine) Public Limited Company (until 22/09/1993)
Company number	02843890
Previous registered office	Plantation Place, 30 Fenchurch Street, London, EC3M 3BD
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	John David Thomas Milsom & Mark Jeremy Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	28 September 2016
Appointed by	Members

Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
40,425,000	Inter-company debt	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
			<u>NIL</u>
<u>40,425,000</u>			<u>NIL</u>

Assets & Liabilities

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed an intercompany debt totalling £40,425,000. However, prior to the Company going into liquidation, the Company undertook a capital reduction, reducing the share capital to £1, and paid a pre-liquidation dividend of all distributable reserves created. The revised intercompany debt totalling £1 is due from its sole shareholder QBE Holdings (EO) Limited and has been distributed by set off (see 'Distributions' below)

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 11 October 2016. No creditors were forthcoming as a result of this advertisement

A search of the Index of Proprietors Names at HM Land Registry in the name of the Company proved negative.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. At the request of the Joint Liquidators, HM Revenue & Customs ('HMRC') confirmed that the Company has no outstanding corporation tax returns or liabilities, that it will not raise enquiries into any pre or post liquidation periods and that it has no objection to the liquidators calling a final meeting of members to conclude the liquidation

A similar assurance was sought and received in respect of PAYE and VAT

Distributions

On 31 January 2017 the Joint Liquidators declared a first and final distribution of the assets of the Company to QBE Holdings (EO) Limited, the sole shareholder of the Company.

The distribution was at the rate of £0.25 per £0.25 ordinary share and was effected by set off against the debt totalling £1 owed to the Company by QBE Holdings (EO) Limited

Joint Liquidators' remuneration and expenses

A written resolution was passed on 28 September 2016 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the liquidators' remuneration has been paid by QBE Holdings (EO) Limited and accordingly no detailed analysis is included in this report



John David Thomas Milsom
Joint Liquidator

John David Thomas Milsom is authorised to act as an insolvency practitioner by the Institute of Chartered Accountants in England & Wales

Mark Jeremy Orton is authorised to act as an insolvency practitioner by the Insolvency Practitioners Association

We are bound by the Insolvency Code of Ethics