

REGISTERED NUMBER: 02843392 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2018

FOR

ALPINE ACTION LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2018**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

ALPINE ACTION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2018

DIRECTORS:

D J Heasman
Mrs D Heasman-Smart
I J Macluskie

SECRETARY:

PP Secretaries Limited

REGISTERED OFFICE:

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER:

02843392 (England and Wales)

AUDITORS:

Parkers
Chartered Accountants and Statutory Auditors
178-180 Church Road
Hove, East Sussex
BN3 2DJ

BALANCE SHEET
31ST MAY 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>4,751</u> | | <u>11,136</u> |
| | | | <u>4,751</u> | | <u>11,136</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 38,623 | | 31,656 | |
| Cash at bank and in hand | | <u>214,811</u> | | <u>217,571</u> | |
| | | <u>253,434</u> | | <u>249,227</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>126,948</u> | | <u>120,434</u> | |
| NET CURRENT ASSETS | | | <u>126,486</u> | | <u>128,793</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>131,237</u> | | <u>139,929</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | - | | (312) |
| PROVISIONS FOR LIABILITIES | 10 | | <u>(461)</u> | | <u>(1,664)</u> |
| NET ASSETS | | | <u>130,776</u> | | <u>137,953</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 11 | | 41,500 | | 41,500 |
| Capital redemption reserve | | | 41,500 | | 41,500 |
| Retained earnings | | | <u>47,776</u> | | <u>54,953</u> |
| SHAREHOLDERS' FUNDS | | | <u>130,776</u> | | <u>137,953</u> |

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th June 2018 and were signed on its behalf by:

D J Heasman - Director

Mrs D Heasman-Smart - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2018

1. **STATUTORY INFORMATION**

Alpine Action Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue recognised for holidays arranged by the company is recognised on the date of departure.

Commission income is recognised on an accruals basis.

Rent received is recognised on an accruals basis.

Intangible fixed assets

This relates to the purchase of an online booking system at the end of 2007 and is now fully amortised.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 17) .

4. INTANGIBLE FIXED ASSETS

| | Computer software £ |
|-----------------------|------------------------------------|
| COST | |
| At 1st June 2017 | |
| and 31st May 2018 | <u>10,000</u> |
| AMORTISATION | |
| At 1st June 2017 | |
| and 31st May 2018 | <u>10,000</u> |
| NET BOOK VALUE | |
| At 31st May 2018 | <u>-</u> |
| At 31st May 2017 | <u>-</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|--------------------------------------|--|---------------------------------|-------------------------------------|---------------------|
| COST | | | | | |
| At 1st June 2017 | 34,905 | 3,877 | 23,567 | 16,558 | 78,907 |
| Additions | - | 540 | - | - | 540 |
| At 31st May 2018 | <u>34,905</u> | <u>4,417</u> | <u>23,567</u> | <u>16,558</u> | <u>79,447</u> |
| DEPRECIATION | | | | | |
| At 1st June 2017 | 33,633 | 3,781 | 13,800 | 16,557 | 67,771 |
| Charge for year | 255 | 159 | 6,511 | - | 6,925 |
| At 31st May 2018 | <u>33,888</u> | <u>3,940</u> | <u>20,311</u> | <u>16,557</u> | <u>74,696</u> |
| NET BOOK VALUE | | | | | |
| At 31st May 2018 | <u>1,017</u> | <u>477</u> | <u>3,256</u> | <u>1</u> | <u>4,751</u> |
| At 31st May 2017 | <u>1,272</u> | <u>96</u> | <u>9,767</u> | <u>1</u> | <u>11,136</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2018

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Motor vehicles £ |
|---------------------------------------|---------------------------------|
| COST | |
| At 1st June 2017 and 31st May 2018 | <u>19,532</u> |
| DEPRECIATION | |
| At 1st June 2017 | 9,766 |
| Charge for year | <u>6,511</u> |
| At 31st May 2018 | <u>16,277</u> |
| NET BOOK VALUE | |
| At 31st May 2018 | <u>3,255</u> |
| At 31st May 2017 | <u>9,766</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------|----------------------|----------------------|
| | £ | £ |
| Other debtors | <u>38,623</u> | <u>31,656</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Hire purchase contracts | 312 | 5,480 |
| Payments on account | 81,800 | 39,237 |
| Trade creditors | 5,541 | 4,238 |
| Taxation and social security | 28,907 | 44,469 |
| Other creditors | <u>10,388</u> | <u>27,010</u> |
| | <u>126,948</u> | <u>120,434</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2018 | 2017 |
|-------------------------|-----------------|-------------------|
| | £ | £ |
| Hire purchase contracts | <u>-</u> | <u>312</u> |

9. SECURED DEBTS

The following secured debts are included within creditors:

| | 2018 | 2017 |
|-------------------------|-------------------|---------------------|
| | £ | £ |
| Hire purchase contracts | <u>312</u> | <u>5,792</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2018

10. PROVISIONS FOR LIABILITIES

| | 2018 | 2017 |
|--|-------------------|-----------------------|
| | £ | £ |
| Deferred tax | | |
| Accelerated capital allowances | <u>461</u> | <u>1,664</u> |
| | | Deferred tax |
| | | £ |
| Balance at 1st June 2017 | | 1,664 |
| Credit to Income Statement during year | | <u>(1,203)</u> |
| Balance at 31st May 2018 | | <u>461</u> |

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2018 | 2017 |
|---------|--------------|----------------|----------------------|----------------------|
| | | | £ | £ |
| 24,900 | Ordinary 'A' | £1 | 24,900 | 24,900 |
| 8,300 | Ordinary 'B' | £1 | 8,300 | 8,300 |
| 2,075 | Ordinary 'C' | £1 | 2,075 | 2,075 |
| 2,075 | Ordinary 'D' | £1 | 2,075 | 2,075 |
| 2,075 | Ordinary 'E' | £1 | 2,075 | 2,075 |
| 2,075 | Ordinary 'F' | £1 | 2,075 | 2,075 |
| | | | <u>41,500</u> | <u>41,500</u> |

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Annette Watson PhD BSc FCA (Senior Statutory Auditor)
for and on behalf of Parkers

13. ULTIMATE CONTROLLING PARTY

The controlling party is D J Heasman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.