

**REGISTERED NUMBER: 02843392 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2017**

**FOR**

**ALPINE ACTION LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**ALPINE ACTION LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MAY 2017**

**DIRECTORS:**

D J Heasman  
Mrs D Heasman  
I J Macluskie

**SECRETARY:**

PP Secretaries Limited

**REGISTERED OFFICE:**

Cornelius House  
178-180 Church Road  
Hove  
East Sussex  
BN3 2DJ

**REGISTERED NUMBER:**

02843392 (England and Wales)

**AUDITORS:**

Parkers  
Chartered Accountants and Statutory Auditors  
178-180 Church Road  
Hove, East Sussex  
BN3 2DJ

**ALPINE ACTION LIMITED (REGISTERED NUMBER: 02843392)**

**BALANCE SHEET  
31ST MAY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>11,136</u>		<u>19,565</u>
			<u>11,136</u>		<u>19,565</u>
<b>CURRENT ASSETS</b>					
Debtors	6	31,656		22,192	
Cash at bank and in hand		<u>217,571</u>		<u>246,863</u>	
		<u>249,227</u>		<u>269,055</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>120,434</u>		<u>154,204</u>	
<b>NET CURRENT ASSETS</b>			<u>128,793</u>		<u>114,851</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>139,929</u>		<u>134,416</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(312)		(5,821)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(1,664)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>137,953</u>		<u>128,595</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		41,500		41,500
Capital redemption reserve			41,500		41,500
Retained earnings			<u>54,953</u>		<u>45,595</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>137,953</u>		<u>128,595</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10th July 2017 and were signed on its behalf by:

D J Heasman - Director

Mrs D Heasman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2017**

**1. STATUTORY INFORMATION**

Alpine Action Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue recognised for holidays arranged by the company is recognised on the date of departure.

Commission income is recognised on an accruals basis.

Rent received is recognised on an accruals basis.

**Intangible fixed assets**

This relates to the purchase of an online booking system at the end of 2007 and is now fully amortised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2017**

**4. INTANGIBLE FIXED ASSETS**

	Computer software £
<b>COST</b>	
At 1st June 2016 and 31st May 2017	<u>10,000</u>
<b>AMORTISATION</b>	
At 1st June 2016 and 31st May 2017	<u>10,000</u>
<b>NET BOOK VALUE</b>	
At 31st May 2017	<u>-</u>
At 31st May 2016	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st June 2016 and 31st May 2017	<u>34,905</u>	<u>3,877</u>	<u>23,567</u>	<u>16,558</u>	<u>78,907</u>
<b>DEPRECIATION</b>					
At 1st June 2016	33,315	3,748	6,333	15,946	59,342
Charge for year	318	33	7,467	611	8,429
At 31st May 2017	<u>33,633</u>	<u>3,781</u>	<u>13,800</u>	<u>16,557</u>	<u>67,771</u>
<b>NET BOOK VALUE</b>					
At 31st May 2017	<u>1,272</u>	<u>96</u>	<u>9,767</u>	<u>1</u>	<u>11,136</u>
At 31st May 2016	<u>1,590</u>	<u>129</u>	<u>17,234</u>	<u>612</u>	<u>19,565</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1st June 2016 and 31st May 2017	<u>19,532</u>
<b>DEPRECIATION</b>	
At 1st June 2016	3,255
Charge for year	6,511
At 31st May 2017	<u>9,766</u>
<b>NET BOOK VALUE</b>	
At 31st May 2017	<u>9,766</u>
At 31st May 2016	<u>16,277</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MAY 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	12,016	12,014
VAT	2,963	2,124
Prepayments and accrued income	16,677	8,054
	<u>31,656</u>	<u>22,192</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	5,480	5,452
Payments on account	39,237	54,075
Trade creditors	4,238	2,087
Corporation tax	42,484	42,662
Social security and other taxes	1,985	1,592
Other creditors	15	-
Directors' current accounts	-	14,000
Accruals and deferred income	26,995	34,336
	<u>120,434</u>	<u>154,204</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>312</u>	<u>5,821</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Hire purchase contracts	<u>5,792</u>	<u>11,273</u>

**10. PROVISIONS FOR LIABILITIES**

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	<u>1,664</u>	<u>-</u>

	Deferred tax
	£
Provided during year	<u>1,664</u>
Balance at 31st May 2017	<u>1,664</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MAY 2017

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
24,900	Ordinary 'A'	£1	<b>24,900</b>	24,900
8,300	Ordinary 'B'	£1	<b>8,300</b>	8,300
2,075	Ordinary 'C'	£1	<b>2,075</b>	2,075
2,075	Ordinary 'D'	£1	<b>2,075</b>	2,075
2,075	Ordinary 'E'	£1	<b>2,075</b>	2,075
2,075	Ordinary 'F'	£1	<b>2,075</b>	2,075
			<b><u>41,500</u></b>	<b><u>41,500</u></b>

12. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Annette Watson PhD BSc FCA (Senior Statutory Auditor)  
for and on behalf of Parkers

13. **ULTIMATE CONTROLLING PARTY**

The controlling party is D J Heasman.

14. **FIRST YEAR ADOPTION**

The company adopted the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" with effect from 1st June 2015. There have been no transitional adjustments as a result of the adoption.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.