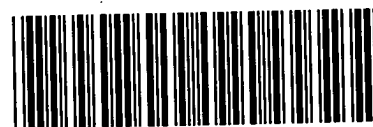


**Charity number: 1025357**  
**Company Number: 02843280**

**The New Start Trust**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 March 2015**

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**The New Start Trust**  
**(A company limited by guarantee)**

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**The New Start Trust**  
**(A company limited by guarantee)**

**Legal and administrative information**

Charity number 1025357

Company registration number 02843280

Registered office 42 Fairlawn Close  
Manchester  
M14 4GQ

Trustees	MGuhathakurta	
	J Keller	Deceased on 06/08/2014
	P Dallat	
	I Anwer	

Secretary P Dallat

Bankers Lloyds Bank  
King Street  
Manchester  
M2 4LQ

**The New Start Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**For the year ended 31 March 2015**

The trustees present their report and the financial statements for the year ended 31 March 2015. The trustees, who are also directors of The New Start Trust for the purposes of company law and served during the year and up to the date of this report, are set out on page 1.

**Structure, governance and management**

The Trust is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association dated 9 August 1993. As a registered charity the company is non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee to a maximum £1 by each of its members.

Trustees are proposed by current members and elected at a regular meeting of the trustees. Before election trustees are given a tour and explanation of the trust and free to view policies and financial statements. They are made aware of responsibilities through the trust's policies specifically relating to trustees.

Policy decisions are made by the trustees and as well as certain responsibilities outlined in our financial policy. Appointment of the Manager (CEO) is a decision of the Trustees. Other day-to-day operations including the hiring of staff within the limits of the budgeted posts are delegated to the Manager.

**Risk management**

The main risk to the trust is based on its ability to obtain funds to reopen and maintain an effective service. If the trust is unable to attain funding then this is mitigated by holding sufficient reserves to enable the winding up of the Trust.

**Objectives and activities**

The New Start Trust was the vision of June Farrel a local worker and resident of Wythenshawe. The charity was formed in September 1991 with the following charitable objective which remains our current objective:

The relief of poverty, sickness and distress for those people who are dependent or affected by addiction to drugs...the advancement of education of such people...and the rehabilitation those relieved of dependency or addiction and to provide recreation and other leisure time occupation.

The Trust achieves its charitable objective through its principal activities of working with those presenting to the Trust with substance misuse and related problems.

**Achievements and performance**

The last year has seen the trusts activities limited to meetings of the board with a member standing down after a decade of service. As members of the board to steer the trust forward.

**Financial review**

**Annual results**

The Trust budgets its expenditure based on the funding it receives on a break even basis. As the trust has not been financially active this year so trust gain small income from interest on investment, With only small payments going out to pay the necessary registration fees, and bookwork, a deficit of £681 was reported for the year.

**The New Start Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**For the year ended 31 March 2015**

**Audit Exemption Statement**

*In so far as the trustees are aware:*

"For the year ending 31/03/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts"

*These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime"*

**Reserves policy**

The Trust does not commit expenditure until contracts and awards are granted. Each contract is budgeted to break even. The Trustees consider that the historic reserves built up are sufficient to cover any change in circumstances, exceptional items and the winding up of the Trust, should that be necessary.

**Investment policy**

The Trustees are currently reviewing the short term investment strategy.

**Plans for future periods**

Due to the loss of our primary contracts and unable to acquire further funding support. It is envisaged that, during the forthcoming year the New Start Trust will be wound up and what ever funds left will be dispersed to other charitable organisations that are located within the geographic location of Wythenshawe, in South Manchester.

**The New Start Trust**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**For the year ended 31 March 2015**

**Statement of trustees' responsibilities**

The trustees (who are also directors of The New Start Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board on... 8<sup>th</sup> Oct 15

Peter J Dallat.  
**Secretary**



# The New Start Trust

(A company limited by guarantee)

Statements of financial activities (incorporating the income and expenditure account)

for the year ended 31 March 2015

	Notes	Unrestricted funds £	2015 Total £	2014 Total £
<b>Incoming Resources</b>				
Incoming resources from generating funds :				
Investment income	2	10	10	10
Other incoming resources		0	0	0
<b>Total Incoming Resources</b>		<b>10</b>	<b>10</b>	<b>10</b>
<b>Resources expended</b>				
Charitable activities	3	707	707	895
Governance costs	5	(16)	(16)	62
<b>Total Resources expended</b>		<b>691</b>	<b>691</b>	<b>957</b>
<b>Net income/(outing) resources for the year/</b>				
<b>Net income/(expenditure) for the year</b>		<b>(681)</b>	<b>(681)</b>	<b>(947)</b>
Total funds brought forward		27978	27978	28925
<b>Total funds carried forward</b>		<b>27,297</b>	<b>27,297</b>	<b>27,978</b>

The notes on pages 7 to 12 form an integral part of these financial statements.

# The New Start Trust

(A company limited by guarantee)

## Balance sheet

As at 31 March 2015

		2015		2014	
		£	£	£	£
	Notes				
<b>Fixed Assets</b>					
Tangible Assets	11		0		0
<b>Current Assets</b>					
Debtors	12	18		60	
Cash at bank in hand		<u>27,279</u>		<u>27,973</u>	
		27,297		28,033	
<b>Creditors : Amounts falling due within one year</b>	13	0		(55)	
<b>Net Current Assets</b>		<u>27,297</u>		<u>27,978</u>	
<b>Net Assets</b>		<u>27,297</u>		<u>27,978</u>	
<b>Funds</b>	15				
Unrestricted income funds		<u>27,297</u>		<u>27,978</u>	
<b>Total funds</b>		<u>27,297</u>		<u>27,978</u>	

For the year ending 31/03/2015 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

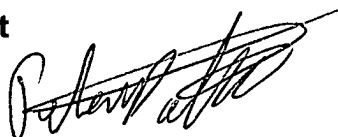
The directors acknowledge their responsibilities for complying with the requirements of the the act with respect to accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 8<sup>th</sup> Oct 15 and signed on its behalf by

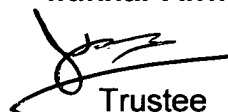
**Peter Dallat**

Trustee



**Iftikhar Anwer**

Trustee



8-10-2015

The notes on pages 7 to 12 form an integral part of these financial statements.



**The New Start Trust**  
**(A company limited by guarantee)**  
**Notes to Financial statements**  
**For the year ended 31 March 2015**

**1. Accounting Policies**

The Principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**1.1 Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with financial Reporting standard for smaller entities (effective April 2008), the statements of Recommended Practice 'Accounting and reporting by charities issued in March 2005 (SORP) and the companies act 2006.

**1.2 Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**1.3 Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which is not fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governing costs are those costs incurred in the governance of the trust.

**1.4 Tangible fixed assets and deprecations**

Tangible fixed assets are stated at cost less accumulated depreciation. Deprecations is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows  
Fixtures, fitting and equipment- 4 years reducing scale (40%, 30%, 20%, and 10%)

**1.5 Defined contributions pension schemes**

The pension costs charged in the financial statements represent the contributions payable by the charity during the year

**The New Start Trust**  
**(A company limited by guarantee)**  
**Notes To financial statements**  
**for the year ended 31 March 2015**

**2. Investment Income**

	Unrestricted funds £	2015 Total £	2014 Total £
Bank Interest Receivable	10	10	10
	<u>10</u>	<u>10</u>	<u>10</u>

**3. Cost of charitable activities-by fund type**

	Unrestricted funds £	2015 Total £	2014 Total £
Staff-Wages & Salaries	495	495	231
Staff-Employer's NIC	5	5	0
Office Expenses-telephone	0	0	0
Office Expenses-Others	0	0	0
Project Costs	13	13	63
Publications and Subscriptions	39	39	365
Professional Accountancy	155	155	236
	<u>707</u>	<u>707</u>	<u>895</u>

**4. Cost of Charitable activities-by activity**

	Activities undertaken directly £	Support Cost £	2015 Total £	2014 Total £
Day Support & Needle Exchange	552	155	707	895
	<u>552</u>	<u>155</u>	<u>707</u>	<u>895</u>

**5. Governance Costs**

	Unrestricted funds £	2015 Total £	2014 Total £
Bank Charges Refund	(16)	(16)	62
	<u>(16)</u>	<u>(16)</u>	<u>62</u>

**6. Analysis of support costs**

	Day support & Needle exchange £	2015 Total £	2014 Total £
Accountancy Charges	155	155	236
	<u>155</u>	<u>155</u>	<u>236</u>

**The New Start Trust**  
**(A company limited by guarantee)**  
**Notes To financial statements**  
**for the year ended 31 March 2015**

**7. Employees**

Employment Costs	2015 £	2014 £
Wages & Salaries	495	231
Social Security Costs	5	0
Pension Costs	0	0
	<u>500</u>	<u>231</u>

No employee received emoluments of more than £60000

**Number of employees**

The average monthly number of employees (including the trustees) during the year, calculated on the basis full time equivalents was as follows.

	2015 Number	2014 Number
Management/Direct charitable/Administration	<u>4</u>	<u>5</u>

**8. Trustees' emoluments**

Trustees received no emolument or expenses

**9. Pension Costs**

The company operates a defined contribution pension scheme in respect of the employees.

The scheme and its assets are held by independent managers. The pension charges represents contributions due from the company and amounted to :-

	2015 £	2014 £
Pension charges	<u>0</u>	<u>0</u>

**10. Taxation**

The charity activities fall with in the exemption afforded by the provisions of the Income and Corporation Taxes act 1988. Accordingly, there is no taxation charge in these amounts.

**The New Start Trust**  
**(A company limited by guarantee)**  
**Notes To financial statements**  
**for the year ended 31 March 2015**

**11. Tangible Fixed Assets**

New Start trust do not have tangible assets

<b>12. Debtors</b>	<b>2015</b>	<b>2014</b>
	£	£
Trade Debtors	0	0
Other Debtors	18	60
	<u>18</u>	<u>60</u>

**13. Creditors : amounts falling due with in one year**

	<b>2015</b>	<b>2014</b>
	£	£
Wages	0	55
Trade Creditors	0	0
Accruals and deferred income	0	0
	<u>0</u>	<u>55</u>

**The New Start Trust**  
**(A company limited by guarantee)**  
**Notes To financial statements**  
**for the year ended 31 March 2015**

**14 Analysis of net assets between funds**

	Unrestricted funds £	Total Total £
Fund balances at 31 march 2015 as represented by		
Current Assets	27,297	27,297
Current Liabilities	<u>0</u>	<u>0</u>
	<u>27,297</u>	<u>27,297</u>

**15 Unrestricted funds**

	At 1 April 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2015 £
General funds	2978	10	(691)	0	2297
Strategic Reserve	<u>25000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25000</u>
	<u>27978</u>	<u>10</u>	<u>(691)</u>	<u>0</u>	<u>27297</u>

**Purposes of unrestricted funds**

**General**

The general fund is used in furtherance of the charitable objectives of the trust.

**Strategic Reserve**

A designated fund to assist the charity to be run down and wound up in an orderly and responsible fashion in the event of the charity being financially unable to continue.

**Redundancy Reserve**

A designated fund to meet statutory severance payments or other obligations due to charity employees in the event of redundancy.

**16. Financial Commitments**

At 31 March 2015 the company had annual under non cancellable leases as follows:

	2015 £	2014 £
Expiry dates		
Between one and five years	<u>0</u>	<u>0</u>

**17. Company limited by guarantee**

The New Start Trust is company limited by guarantee, and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up While he or she is a member, or within one year after he or she ceases to be a member.