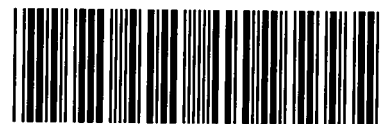


Charity number: 1025357
Company Number: 02843280

The New Start Trust
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2014

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The New Start Trust
(A company limited by guarantee)

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The New Start Trust
(A company limited by guarantee)

Legal and administrative information

Charity number	1025357
Company registration number	02843280
Registered office	42 Fairlawn Close Manchester M14 4GQ
Trustees	J Keller M Guhathakurta D Oldham Resigned 14 December 2013 P Dallat I Anwer
Secretary	P Dallat
Bankers	Lloyds Bank King Street Manchester M2 4LQ

The New Start Trust
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
For the year ended 31 March 2014

The trustees present their report and the financial statements for the year ended 31 March 2014. The trustees, who are also directors of The New Start Trust for the purposes of company law and served during the year and up to the date of this report, are set out on page 1.

Structure, governance and management

The Trust is a registered charity and a company limited by guarantee and is governed by its memorandum and articles of association dated 9 August 1993. As a registered charity the company is non-profit making and its directors and trustees are volunteers. The company has been incorporated without share capital as it is limited by guarantee to a maximum £1 by each of its members.

Trustees are proposed by current members and elected at a regular meeting of the trustees. Before election trustees are given a tour and explanation of the trust and free to view policies and financial statements. They are made aware of responsibilities through the trust's policies specifically relating to trustees.

Policy decisions are made by the trustees and as well as certain responsibilities outlined in our financial policy. Appointment of the Manager (CEO) is a decision of the Trustees. Other day-to-day operations including the hiring of staff within the limits of the budgeted posts are delegated to the Manager.

Risk management

The main risk to the trust is based on its ability to obtain funds to reopen and maintain an effective service. If the trust is unable to attain funding then this is mitigated by holding sufficient reserves to enable the winding up of the Trust.

Objectives and activities

The New Start Trust was the vision of June Farrel a local worker and resident of Wythenshawe. The charity was formed in September 1991 with the following charitable objective which remains our current objective:

The relief of poverty, sickness and distress for those people who are dependent or affected by addiction to drugs...the advancement of education of such people...and the rehabilitation those relieved of dependency or addiction and to provide recreation and other leisure time occupation.

The Trust achieves its charitable objective through its principal activities of working with those presenting to the Trust with substance misuse and related problems.

Achievements and performance

The last year has seen the trusts activities limited to meetings of the board with a member standing down after a decade of service. Followed with the election of two new trustees. As members of the board to steer the trust forward.

Financial review

Annual results

The Trust budgets its expenditure based on the funding it receives on a break even basis. As the trust has not been finically active this year so trust gain small income from interest on investment, With only small payments going out to pay the necessary registration fees, and bookwork, a deficit of £947 was reported for the year.

The New Start Trust
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
For the year ended 31 March 2014

Audit Exemption Statement

In so far as the trustees are aware:

"For the year ending 31/03/2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts"

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime"

Reserves policy

The Trust does not commit expenditure until contracts and awards are granted. Each contract is budgeted to break even. The Trustees consider that the historic reserves built up are sufficient to cover any change in circumstances, exceptional items and the winding up of the Trust, should that be necessary.

Investment policy

The Trustees are currently reviewing the short term investment strategy.

Plans for future periods

It is envisaged that when the Trust is once more operational. It will be able to introduce the provision of clean injecting equipment and condoms. Not only for the protection of the individual, but also the wider community by reducing the opportunity for the transmission of blood borne viruses such as hepatitis and HIV. Be this in a more limited capacity, with on discussions with interested parties and service users over time.

The trust will also seek to provide access to as broad a range of food stuffs as possible to encourage healthy eating and promote a well balanced diet for its service users. As part of a holistic approach to the betterment of all persons who come into contact with the trust. This will be extended and become one of open access for all local residents due to the impact of welfare reform. Seeking to off set the impact of both fuel and food poverty within our community. Support access to the welfare system, local housing and auxiliary services. Whilst promoting digital inclusion to all who is require it, combined with the reduction of social isolation and loneliness. The afore mentioned aspirations will be based upon the trust securing further funding through various bidding process and a greater reliance on volunteers for the running and delivery of the service.

It is our belief that the above adaptations in the working practices of the trust will continue have a positive impact on the lives of local people, so as to improve the life chances of all our service users within South Manchester.

The New Start Trust
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
For the year ended 31 March 2014

Statement of trustees' responsibilities

The trustees (who are also directors of The New Start Trust for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

On behalf of the board on...04-10-2014..

Peter J Dallat.
Secretary



The New Start Trust

(A company limited by guarantee)

Statements of financial activities (incorporating the income and expenditure account)

for the year ended 31 March 2014

	Notes	Unrestricted funds £	2014 Total £	2013 Total £
Incoming Resources				
Incoming resources from generating funds :				
Investment income	2	10	10	17
Incoming resources from charitable activities	3	0	0	46605
Other incoming resources		0	0	3108
Total Incoming Resources		<u>10</u>	<u>10</u>	<u>49730</u>
Resources expended				
Charitable activities	4	895	895	114636
Governance costs	6	62	62	2222
Total Resources expended		<u>957</u>	<u>957</u>	<u>116858</u>
Net income/(outing) resources for the year/				
Net income/(expenditure) for the year		(947)	(947)	(67128)
Total funds brought forward		<u>28925</u>	<u>28925</u>	<u>96053</u>
Total funds carried forward		<u>27978</u>	<u>27978</u>	<u>28925</u>

The notes on pages 7 to 13 form an integral part of these financial statements.

The notes on pages 7 to 13 form an integral part of these financial statements.

The New Start Trust

(A company limited by guarantee)

Balance sheet

As at 31 March 2014

		2014		2013	
	Notes	£	£	£	£
Fixed Assets					
Tangible Assets	13		0		0
Current Assets					
Debtors	14	60		471	
Cash at bank in hand		<u>27973</u>		<u>40662</u>	
		28033		41133	
Creditors : Amounts falling due within one year	15	(55)		(12208)	
Net Current Assets		<u>27978</u>		<u>28925</u>	
Net Assets		<u>27978</u>		<u>28925</u>	
Funds	16				
Unrestricted income funds		<u>27978</u>		<u>28925</u>	
Total funds		<u>27978</u>		<u>28925</u>	

For the year ending 31/03/2014 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.



The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the the act with respect to accounting records and the preparations of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on ~~11th October~~¹²⁰¹⁴ and signed on its behalf by

Peter Dallat
Trustee


M. K. Subashankar J.P.


The notes on pages 7 to 13 form an integral part of these financial statements.

The New Start Trust
(A company limited by guarantee)
Notes to Financial statements
For the year ended 31 March 2014

1. Accounting Policies

The Principle accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

1.1 Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with financial Reporting standard for smaller entities (effective April 2008), the statements of Recommended Practice 'Accounting and reporting by charities issued in March 2005 (SORP) and the companies act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Grants, including grants for the purchase of fixed assets, are recognised in full in statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which is not fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Governing costs are those costs incurred in the governance of the trust.

1.4 Tangible fixed assets and depreciations

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciations is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows
Fixtures, fitting and equipment- 4 years reducing scale (40%, 30%, 20%, and 10%)

1.5 Defined contributions pension schemes

The pension costs charged in the financial statements represent the contributions payable by the charity during the year

The New Start Trust
(A company limited by guarantee)
Notes To financial statements
for the year ended 31 March 2014

2. Investment Income

	Unrestricted funds £	2014 Total £	2013 Total £
Bank Interest Receivable	10	10	17
	<u>10</u>	<u>10</u>	<u>17</u>

3. Incoming Resources from charitable activities

	Unrestricted funds £	2014 Total £	2013 Total £
Manchester City Council	0	0	46605
	<u>0</u>	<u>0</u>	<u>46605</u>

4. Cost of charitable activities-by fund type

	Unrestricted funds £	2014 Total £	2013 Total £
Staff-Wages & Salaries	231	231	76409
Staff-Employer's NIC	0	0	7006
Staff-Pension costs	0	0	120
Establishment-Rent	0	0	14808
Establishment-rates & water	0	0	1188
Establishment-light & heat	0	0	896
Establishment-Security	0	0	127
Establishment-Insurance	0	0	968
Establishment-cleaning	0	0	93
Establishment-Repairs & renewals	0	0	80
Establishment-Computers costs	0	0	399
Other Motor & travel expenses	0	0	583
Office Expenses-telephone	0	0	534
Office Expenses-Others	0	0	284
Deprecations & impairment	0	0	1919
Disposal of Assets	0	0	1375
Project Costs	63	63	3418
Staff training	0	0	2574
Publications and Subscriptions	365	365	562
Professional Accountancy	236	236	439
Professional Legal fees	0	0	856
	<u>895</u>	<u>895</u>	<u>114638</u>

The New Start Trust
(A company limited by guarantee)

Notes To financial statements

for the year ended 31 March 2014

5. Cost of Charitable activities-by activity

	Activities undertaken directly	Support Cost	2014 Total	2013 Total
	£	£	£	£
Day Support & Needle Exchange	658	236	894	114638
	<u>658</u>	<u>236</u>	<u>894</u>	<u>114638</u>

6. Governance Costs

	Unrestricted funds	2014 Total	2013 Total
	£	£	£
Professional Remuneration	0	0	2160
Bank Charges	62	62	62
	<u>62</u>	<u>62</u>	<u>2222</u>

7. Analysis of support costs

	Day support & Needle exchange	2014 Total	2013 Total
	£	£	£
Accountancy Charges	236	236	439
Legal & Professional fees	0	0	856
	<u>236</u>	<u>236</u>	<u>1295</u>

8. Net(Outgoing)/incoming resources for the year

	2014 Total	2013 Total
	£	£
Net(Outgoing)/incoming resources is stated after charging		
Deprecation and other amounts written off tangible fixed assets	0	1919
Auditors' remuneration	<u>0</u>	<u>2160</u>

The New Start Trust
(A company limited by guarantee)
Notes To financial statements
for the year ended 31 March 2014

9. Employees

Employment Costs	2014 £	2013 £
Wages & Salaries	231	76409
Social Security Costs	0	7006
Pension Costs	0	120
	<u>231</u>	<u>83535</u>

No employee received emoluments of more than £60000

Number of employees

The average monthly number of employees (including the trustees) during the year, calculated on the basis full time equivalents was as follows.

	2014 Number	2013 Number
Management/Direct charitable/Administration	<u>5</u>	<u>5</u>

10. Trustees' emoluments

Trustees received no emolument or expenses

11. Pension Costs

The company operates a defined contribution pension scheme in respect of the employees. The scheme and its assets are held by independent managers. The pension charges represents contributions due from the company and amounted to :-

	2014 £	2013 £
Pension charges	<u>0</u>	<u>120</u>

12. Taxation

The charity activities fall with in the exemption afforded by the provisions of the Income and Corporation Taxes act 1988. Accordingly, there is no taxation charge in these amounts.

The New Start Trust
(A company limited by guarantee)
Notes To financial statements
for the year ended 31 March 2014

13. Tangible Fixed Assets

	Fixtures Fittings and equipment £	Total £
Cost		
At 1st April 2013	-	-
At 31st March 2014	-	-
Depreciation		
At 1st April 2013	-	-
At 31st March 2014	-	-
Net Book Value		
At 1st April 2013	-	-
At 31st March 2014	-	-

New Start trust do not have tangible assets

14. Debtors	2014 £	2013 £
Trade Debtors	0	82
Other Debtors	60	389
	<u>60</u>	<u>471</u>

15. Creditors : amounts falling due with in one year

	2014 £	2013 £
Credit card	0	0
Wages	55	0
Trade Creditors	0	10000
Accruals and deferred income	0	2208
	<u>55</u>	<u>12208</u>

The New Start Trust
(A company limited by guarantee)
Notes To financial statements
for the year ended 31 March 2014

16 Analysis of net assets between funds

	Unrestricted funds £	Total Total £
Fund balances at 31 march 2014 as represented by		
Current Assets	28,033	28,033
Current Liabilities	(55)	(55)
	<u>27,978</u>	<u>27,978</u>

**17 Unrestricted
funds**

	At 1 April 2013 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2014 £
General funds	3925	10	-957	0	2978
Strategic Reserve	25000	0	0	0	25000
	<u>28925</u>	<u>10</u>	<u>-957</u>	<u>0</u>	<u>27978</u>

Purposes of unrestricted funds

General

The general fund is used in furtherance of the charitable objectives of the trust.

Strategic Reserve

A designated fund to assist the charity to be run down and wound up in an orderly and responsible fashion in the event of the charity being financially unable to continue.

Redundancy Reserve

A designated fund to meet statutory severance payments or other obligations due to charity employees in the event of redundancy.

The New Start Trust
(A company limited by guarantee)
Notes To financial statements
for the year ended 31 March 2014

18. Financial Commitments

At 31 March 2014 the company had annual under non cancellable leases as follows:

	2014	2013
	£	£
Expiry dates		
Between one and five years	<u>0</u>	<u>0</u>

19. Company limited by guarantee

The New Start Trust is company limited by guarantee, and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up While he or she is a member, or within one year after he or she ceases to be a member.