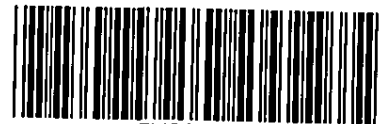


Registration number 2843114

Mono Limited
Abbreviated accounts
for the year ended 31 August 2009

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Mono Limited

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**Independent auditors' report to Mono Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Mono Limited for the year ended 31 August 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

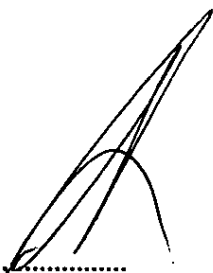
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 444(1) and (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



.....
Joseph Hadji (Senior statutory auditor)
For and on behalf of Alpha Omega Group
Chartered Certified Accountants and
Registered Auditors

18 November 2009

1 Kings Avenue
Winchmore Hill
London
N21 3NA

Mono Limited

**Abbreviated balance sheet
as at 31 August 2009**

	Notes	2009 £	2008 £
Fixed assets			
Intangible assets	2	225	225
Tangible assets	2	117,642	135,798
		<u>117,867</u>	<u>136,023</u>
Current assets			
Stocks		345,061	524,419
Debtors		867,338	1,068,745
Cash at bank and in hand		371,514	67,838
		<u>1,583,913</u>	<u>1,661,002</u>
Creditors: amounts falling due within one year		<u>(1,390,501)</u>	<u>(1,675,454)</u>
Net current liabilities		193,412	(14,452)
Total assets less current liabilities		<u>311,279</u>	<u>121,571</u>
Provisions for liabilities		<u>(10,441)</u>	<u>-</u>
Net assets		<u>300,838</u>	<u>121,571</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		290,838	111,571
Shareholders' funds		<u>300,838</u>	<u>121,571</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 18 November 2009 and signed on its behalf by


Angelo Yianni
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Mono Limited

Notes to the abbreviated financial statements for the year ended 31 August 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Patents

Patents are valued at cost less accumulated amortisation.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8. Foreign currencies

Transactions in foreign currencies are recorded at the date of the transactions and differences are taken to the Profit and Loss account.

Mono Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2009**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 September 2008	225	489,763	489,988
Additions	-	21,058	21,058
At 31 August 2009	<u>225</u>	<u>510,821</u>	<u>511,046</u>
Depreciation and			
At 1 September 2008	-	353,965	353,965
Charge for year	-	39,214	39,214
At 31 August 2009	<u>-</u>	<u>393,179</u>	<u>393,179</u>
Net book values			
At 31 August 2009	<u>225</u>	<u>117,642</u>	<u>117,867</u>
At 31 August 2008	<u>225</u>	<u>135,798</u>	<u>136,023</u>
	<u><u>225</u></u>	<u><u>135,798</u></u>	<u><u>136,023</u></u>
 3. Share capital		2009 £	2008 £
Authorised			
1,000,000 Ordinary shares of £1 each		1,000,000	1,000,000
Alloted, called up and fully paid			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
Equity Shares			
10,000 Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>

Mono Limited

Notes to the abbreviated financial statements for the year ended 31 August 2009

4. Ultimate parent undertaking

Mono Holdings Limited, a company incorporated in the United Kingdom is the Ultimate Holding Company and holds 100% of the Issued share capital. The share holding in Mono Holdings Limited is as follows:

	2009	2008
	£	£
Angelo Yianni	5,550	5,550
Maria Yianni	512	512
A Yianni Discretionary Trust	5,038	5,038
	<u>11,100</u>	<u>11,100</u>