

**Registered Number 02842557**

**ABACUS CORPORATION LIMITED**

**Abbreviated Accounts**

**28 February 2015**

## Abbreviated Balance Sheet as at 28 February 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Intangible assets	2	80,000	90,000
Tangible assets	3	35,350	32,910
		<u>115,350</u>	<u>122,910</u>
<b>Current assets</b>			
Stocks		4,965	6,560
Debtors		96,503	46,416
Cash at bank and in hand		148,297	99,887
		<u>249,765</u>	<u>152,863</u>
<b>Creditors: amounts falling due within one year</b>		<u>(86,043)</u>	<u>(67,539)</u>
<b>Net current assets (liabilities)</b>		<u>163,722</u>	<u>85,324</u>
<b>Total assets less current liabilities</b>		<u>279,072</u>	<u>208,234</u>
<b>Total net assets (liabilities)</b>		<u>279,072</u>	<u>208,234</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		278,072	207,234
<b>Shareholders' funds</b>		<u>279,072</u>	<u>208,234</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 June 2015

And signed on their behalf by:

**P Channa, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% per annum

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated economic life of 20 years

**Valuation information and policy**

Work in progress is valued at the lower of cost and net realisable value

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 March 2014	200,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>200,000</u>
<b>Amortisation</b>	
At 1 March 2014	110,000
Charge for the year	10,000
On disposals	-
At 28 February 2015	<u>120,000</u>
<b>Net book values</b>	
At 28 February 2015	<u>80,000</u>
At 28 February 2014	<u>90,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2014	83,062
Additions	14,223
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>97,285</u>
<b>Depreciation</b>	
At 1 March 2014	50,152
Charge for the year	11,783
On disposals	-
At 28 February 2015	<u>61,935</u>
<b>Net book values</b>	
At 28 February 2015	<u>35,350</u>
At 28 February 2014	<u>32,910</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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