

Registered Number 02842557

ABACUS CORPORATION LIMITED

Abbreviated Accounts

28 February 2009

ABACUS CORPORATION LIMITED
Registered Number 02842557
Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Intangible	2		140,000		150,000
Tangible	3		<u>22,822</u>		<u>26,849</u>
Total fixed assets			162,822		176,849
Current assets					
Stocks		4,843		5,166	
Debtors		59,825		19,935	
Cash at bank and in hand		91,502		175,391	
Total current assets		<u>156,170</u>		<u>200,492</u>	
Creditors: amounts falling due within one year		(59,552)		(106,775)	
Net current assets			96,618		93,717
Total assets less current liabilities			<u>259,440</u>		<u>270,566</u>
 Total net Assets (liabilities)			259,440		270,566
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>258,440</u>		<u>269,566</u>
Shareholders funds			<u>259,440</u>		<u>270,566</u>

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 December 2009

And signed on their behalf by:
PS Channa, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February
2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied to customers during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 29 February 2008	200,000
At 28 February 2009	<u>200,000</u>

Depreciation	
At 29 February 2008	50,000
Charge for year	10,000
At 28 February 2009	<u>60,000</u>

Net Book Value	
At 29 February 2008	150,000
At 28 February 2009	<u>140,000</u>

Goodwill Acquired goodwill is written off in equal annual installments over its estimated useful economic life of 20 years.

3 Tangible fixed assets

Cost	£
At 29 February 2008	53,791
additions	
disposals	
revaluations	
transfers	
At 28 February 2009	<u>53,791</u>

Depreciation	
At 29 February 2008	26,942
Charge for year	4,027
on disposals	
At 28 February 2009	<u>30,969</u>

Net Book Value

At 29 February 2008	26,849
At 28 February 2009	<u>22,822</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000