

Registered Number 02842557

ABACUS CORPORATION LIMITED

Abbreviated Accounts

29 February 2012

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	110,000	120,000
Tangible	3	<u>19,285</u>	<u>18,145</u>
Total fixed assets		129,285	138,145
Current assets			
Stocks		5,930	4,506
Debtors		59,650	48,531
Investments		0	
Cash at bank and in hand		7,652	53,032
Total current assets		<u>73,232</u>	<u>106,069</u>
Creditors: amounts falling due within one year		(36,510)	(48,799)
Net current assets		36,722	57,270
Total assets less current liabilities		<u>166,007</u>	<u>195,415</u>
Total net Assets (liabilities)		166,007	195,415
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>165,007</u>	<u>194,415</u>
Shareholders funds		<u>166,007</u>	<u>195,415</u>

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2012

And signed on their behalf by:

P S Channa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29

February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2011	200,000
At 29 February 2012	<u>200,000</u>

Depreciation	
At 28 February 2011	80,000
Charge for year	10,000
At 29 February 2012	<u>90,000</u>

Net Book Value	
At 28 February 2011	120,000
At 29 February 2012	<u>110,000</u>

3 **Tangible fixed assets**

Cost	£
At 28 February 2011	55,814
additions	4,543
disposals	
revaluations	
transfers	
At 29 February 2012	<u>60,357</u>

Depreciation	
At 28 February 2011	37,669
Charge for year	3,403

on disposals	
At 29 February 2012	<u>41,072</u>

Net Book Value	
At 28 February 2011	18,145
At 29 February 2012	<u>19,285</u>

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000