Registered Number 02842557

ABACUS CORPORATION LIMITED

Abbreviated Accounts

28 February 2011

ABACUS CORPORATION LIMITED | Registered Number 02842557

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		120,000		130,000
Tangible	3		18,145		19,399
Total fixed assets			138,145		149,399
Current assets					
Stocks		4,506		4,343	
Debtors		48,531		45,846	
Cash at bank and in hand		53,032		96,110	
Total current assets		106,069		146,299	
Creditors: amounts falling due within one year		(48,799)		(61,303)	
Net current assets			57,270		84,996
Total assets less current liabilities			195,415		234,395
Total net Assets (liabilities)			195,415		234,395
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			194,415		233,395
Shareholders funds			195,415		234,395

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:

   i. ensuring the company keeps accounting records which comply with Section 386; and
   ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:
P S Channa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2010	200,000
At 28 February 2011	200,000
Depreciation	
At 28 February 2010	70,000
Charge for year	10,000
At 28 February 2011	80,000
Net Book Value	
At 28 February 2010	130,000
At 28 February 2011	120,000

3 **Tangible fixed assets**

Cost	£
At 28 February 2010	53,791
additions	2,023
disposals	
revaluations	
transfers	
At 28 February 2011	55,814
Depreciation	
At 28 February 2010	34,392
Charge for year	3,277

on disposals	
At 28 February 2011	37,669
Net Book Value	
At 28 February 2010	19,399
At 28 February 2011	18,145

4 **Share capital**

	2011	2010
	£	**£**
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000