Registered Number 2842119

BETTER PRACTICE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2006



A51 19/09/2007 COMPANIES HOUSE

BETTER PRACTICE LIMITED ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2006

	Note	£	2006 £	£	2005 £
CURRENT ASSETS Stock Cash at Bank and in Hand		1,000 456		1,000 456	
		1,456		1,456	
CREDITORS amounts falling due wir	thin	1,029		1,029	
NET CURRENT ASSETS			427		427
TOTAL ASSETS LESS CURRENT L	IABILITII	ES	427		427
CAPITAL AND RESERVES Share Capital Profit and Loss Account	2		600 (173)		600 (173)
Profit and Loss Account			427		427

For the year ended 31st December 2006 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249A by a member requiring an audit. The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company and of its loss for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies (Section 246(8) of the Act)

Signer on behalf of the Board of Directors

Director, R J Bell

DATE 8th August 2007

BETTER PRACTICE LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006

ACCOUNTING POLICIES

- (a) Accounting convention The financial statements have been prepared under the historical cost convention, no allowance having been made for changes in the value of money
- (b) Stocks
 Stocks and work in progress are valued at the lower of cost and net realisable value
- (c) Deferred taxation
 Deferred taxation is provided under the Hability method, unless it can be reasonably demonstrated that a liability is unlikely to arise in the foreseeable future
- (d) Cash Flow Statement
 The company has adopted Financial Reporting Standard No I, but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small company
- (e) Turnover
 Turnover represents the net total of goods and delivered during the financial period, excluding V A T

BETTER PRACTICE LIMITED NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2006

		2006 £	2005 £
2	SHARE CAPITAL		
	Authorised I,000 ordinary shares of £l each	1,000 ====	1,000 ====
	Allotted, Called-up and Fully Paid 600 ordinary shares of £l each	600 ===	600